

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

₹ Crores

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec. 31, 2023 Unaudited	Sept. 30, 2023 Unaudited	Dec. 31, 2022 Unaudited	Dec. 31, 2023 Unaudited	Dec. 31, 2022 Unaudited	March 31, 2023 Audited
1	Revenue from Operations :						
(a)	Net Sales	1,649.97	1,645.94	1,601.59	5,082.66	4,739.90	6,677.94
(b)	Other Operating Income	7.30	5.57	9.32	18.18	23.98	33.52
2	Other Income	3.27	8.09	11.02	24.90	23.59	33.38
3	Total Income	1,660.54	1,659.60	1,621.93	5,125.74	4,787.47	6,744.84
4	Expenses :						
(a)	Cost of materials consumed	384.52	360.06	366.18	1,136.33	1,120.03	1,543.67
(b)	Purchases of stock-in-trade	315.76	367.37	321.46	1,024.13	904.22	1,276.47
(c)	Changes in inventories	(100.22)	6.97	2.79	(122.96)	(75.73)	(3.07)
(d)	Power and fuel	314.72	252.01	305.41	918.99	970.63	1,316.47
(e)	Freight outward	226.62	210.48	192.05	688.82	562.59	815.40
(f)	Other manufacturing expenses	114.29	108.86	110.39	309.38	291.15	395.40
(g)	Employee benefits expense	126.55	124.75	123.97	386.04	365.61	483.47
(h)	Finance costs	43.65	38.15	43.99	124.68	121.77	166.94
(i)	Depreciation, amortisation and impairment expense	89.56	85.32	90.27	257.54	245.37	338.21
(j)	Other expenses	142.62	147.39	125.21	428.37	359.75	489.22
5	Total Expenses	1,658.07	1,701.36	1,681.72	5,151.32	4,865.39	6,822.18
6	Profit/(Loss) before Exceptional items & Tax	2.47	(41.76)	(59.79)	(25.58)	(77.92)	(77.34)
7	Exceptional Items (Refer note no. 2)	-	(248.06)	-	(248.06)	6.84	6.84
8	Profit/(Loss) before Tax	2.47	206.30	(59.79)	222.48	(84.76)	(84.18)
9	Tax expenses :						
	Current Tax	1.00	57.20	-	58.20	-	-
	Adjustment of tax relating to earlier periods	-	(5.07)	-	(5.07)	-	(5.70)
	Deferred Tax	(0.31)	(24.19)	(15.05)	(21.05)	(21.33)	(19.62)
10	Net Profit/(Loss) for the period after Tax	1.78	178.36	(44.74)	190.40	(63.43)	(58.86)
11	Other Comprehensive Income						
	Items that will not be re-classified to Profit/(Loss)	(0.28)	0.22	1.53	0.16	0.10	(4.54)
	Income tax relating to items that will not be reclassified to profit or loss	0.07	(0.05)	(0.39)	(0.04)	(0.03)	(0.08)
12	Total Comprehensive Income for the period (comprising Profit/(Loss) and Other Comprehensive Income/(Loss) for the period)	1.57	178.53	(43.60)	190.52	(63.36)	(63.48)
13	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	503.36	503.36	503.36	503.36	503.36	503.36
14	Other Equity						702.04
15	Earning Per Share - (Basic, diluted and not annualised) (₹)	0.04	3.54	(0.89)	3.78	(1.26)	(1.17)



✓



Handwritten signature

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 1, 2024. The Statutory Auditors have carried out the limited review of the results.
- Exceptional items included in the financial results are as below :

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec. 31, 2023	Sept. 30, 2023	Dec. 31, 2022	Dec. 31, 2023	Dec. 31, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Provision for insurance claim receivable	-	58.94	-	58.94	-	-
2	Provision for Entry Tax matter	-	55.77	-	55.77	-	-
3	Provision for Electricity Cess matter	-	27.71	-	27.71	-	-
4	Gain from transfer of Andhra Pradesh project	-	(390.48)	-	(390.48)	-	-
5	Incremental stamp duty levied on amalgamation	-	-	-	-	6.84	6.84
	Total	-	(248.06)	-	(248.06)	6.84	6.84

During the quarter ended September 30, 2023, the Company had conducted a comprehensive review of the matters under litigation. Considering the protracted nature of the litigations mentioned in serial no (1) to (3), the Company had reassessed the status and had recorded provision of ₹ 142.42 Crores.

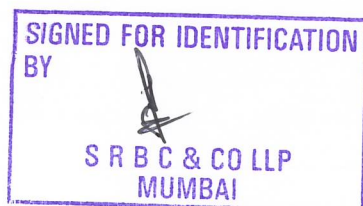
Also, during the quarter ended September 30, 2023, vide agreements dated July 13, 2023, the Company had transferred the mining lease and sold certain freehold land parcels, etc. with regard to Andhra Pradesh project, to The Ramco Cements Limited, and had recognised a gain of ₹ 390.48 Crores.

- Additional disclosures as per clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 :

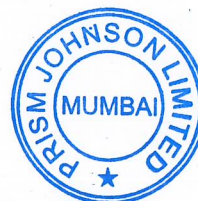
Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec. 31, 2023	Sept. 30, 2023	Dec. 31, 2022	Dec. 31, 2023	Dec. 31, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
i	Outstanding Debt (₹ Crores)	1,050.24	1,096.39	1,488.07	1,050.24	1,488.07	1,262.51
ii	Net Worth (₹ Crores)	1,395.92	1,394.35	1,205.52	1,395.92	1,205.52	1,205.40
iii	Capital Redemption Reserve (₹ Crores)	10.75	10.75	10.75	10.75	10.75	10.75
iv	Debt Service Coverage Ratio (times) {Net profit after tax + Depreciation and amortisations + Interest + loss on sale of fixed assets / (Interest + Lease payments + Principal repayment of long term loans)}	2.39	2.30	1.21	1.91	0.96	1.20
v	Interest Service Coverage Ratio (times) (Profit before Depreciation, Interest and Tax / Interest)	3.09	10.13	1.89	5.27	2.62	2.84
vi	Debt - Equity Ratio (times) (Total Debt / Equity)	0.75	0.79	1.23	0.75	1.23	1.05
vii	Current Ratio (times) (Current Assets / Current Liabilities excluding current borrowings)	0.91	0.96	0.98	0.91	0.98	0.87
viii	Long term debt to Working Capital (times) {(Non-current Borrowings + Current maturities of long term debt) / Net working capital excluding current borrowings}	-4.22	-10.16	-37.40	-4.22	-37.40	-4.53
ix	Bad debts to Account Receivable Ratio (%) (Bad debts / Average Trade receivables)	0.03%	0.09%	0.11%	0.17%	0.18%	0.83%
x	Current Liability Ratio (%) (Current Liabilities excluding current borrowings / Total liabilities)	54.25%	53.84%	47.50%	54.25%	47.50%	52.84%
xi	Total Debts to Total Assets Ratio (%) {(Short Term Debt + Long Term Debt) / Total assets}	20.04%	20.85%	28.89%	20.04%	28.89%	24.43%
xii	Debtors Turnover (times) (Sales of products and services / Average Trade receivables) - annualised	9.58	9.96	10.52	10.01	10.52	10.96
xiii	Inventory Turnover (times) (Sales of products and services / Average inventory) - annualised	14.68	16.11	13.85	15.51	14.99	17.55
xiv	Operating Margin (%) (Profit before Depreciation, Interest, Tax and Exceptional item less Other income / Sales of products and services)	8.02%	4.47%	3.96%	6.53%	5.60%	5.91%
xv	Net Profit Margin (%) (Profit after Tax / Sales of Products and services)	0.11%	10.84%	-2.79%	3.75%	-1.34%	-0.88%

- During the quarter ended December 31, 2023, 'PJL Cement Limited' has been incorporated as a wholly owned subsidiary of the Company, which is yet to commence operations.
- Figures of the previous periods have been regrouped wherever necessary.

Place : Mumbai
Date : February 1, 2024



✓



For and on behalf of the Board of Directors

[Signature]
VIJAY AGGARWAL
MANAGING DIRECTOR

[Signature]

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

₹ Crores

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec. 31, 2023 Unaudited	Sept. 30, 2023 Unaudited	Dec. 31, 2022 Unaudited	Dec. 31, 2023 Unaudited	Dec. 31, 2022 Unaudited	March 31, 2023 Audited
1	Segment Revenue						
	a) Cement	748.27	752.56	700.39	2,411.33	2,091.92	3,029.98
	b) HRJ	544.88	564.21	569.78	1,628.90	1,646.10	2,289.62
	c) RMC	369.52	341.90	343.23	1,077.46	1,031.37	1,401.30
	Total	1,662.67	1,658.67	1,613.40	5,117.69	4,769.39	6,720.90
	Less : Inter Segment Revenue	5.40	7.16	2.49	16.85	5.51	9.44
	Total Revenue from operations	1,657.27	1,651.51	1,610.91	5,100.84	4,763.88	6,711.46
2	Segment Results						
	a) Cement (Refer note no. 2 below)	54.75	236.34	(16.02)	354.15	22.87	50.74
	b) HRJ	(6.32)	14.25	(2.55)	(7.49)	26.33	30.81
	c) RMC	(5.43)	(14.08)	(8.06)	(23.90)	(35.15)	(31.40)
	Total	43.00	236.51	(26.63)	322.76	14.05	50.15
	Less : (i) Finance costs	43.65	38.15	43.99	124.68	121.77	166.94
	(ii) Other Un-allocable expenditure net of un-allocable income	(3.12)	(7.94)	(10.83)	(24.40)	(22.96)	(32.61)
	Total Profit/(Loss) before Tax	2.47	206.30	(59.79)	222.48	(84.76)	(84.18)
		As at Dec. 31, 2023 Unaudited	As at Sept. 30, 2023 Unaudited	As at Dec. 31, 2022 Unaudited	As at Dec. 31, 2023 Unaudited	As at Dec. 31, 2022 Unaudited	As at March 31, 2023 Audited
3	Segment Assets						
	a) Cement	2,960.03	2,890.40	3,033.16	2,960.03	3,033.16	2,875.88
	b) HRJ	1,263.92	1,231.55	1,123.21	1,263.92	1,123.21	1,214.15
	c) RMC	609.13	549.37	518.54	609.13	518.54	518.72
	d) Unallocated	407.48	588.42	476.67	407.48	476.67	558.90
	Total	5,240.56	5,259.74	5,151.58	5,240.56	5,151.58	5,167.65
4	Segment Liabilities						
	a) Cement	1,736.16	1,728.27	1,382.19	1,736.16	1,382.19	1,539.57
	b) HRJ	618.16	644.16	648.09	618.16	648.09	739.48
	c) RMC	410.55	359.69	378.93	410.55	378.93	370.15
	d) Unallocated	1,079.77	1,133.27	1,536.85	1,079.77	1,536.85	1,313.05
	Total	3,844.64	3,865.39	3,946.06	3,844.64	3,946.06	3,962.25
5	Capital Employed						
	a) Cement	1,223.87	1,162.13	1,650.97	1,223.87	1,650.97	1,336.31
	b) HRJ	645.76	587.39	475.12	645.76	475.12	474.67
	c) RMC	198.58	189.68	139.61	198.58	139.61	148.57
	d) Unallocated	(672.29)	(544.85)	(1,060.18)	(672.29)	(1,060.18)	(754.15)
	Total	1,395.92	1,394.35	1,205.52	1,395.92	1,205.52	1,205.40

Notes :

- The operating segments identified are a) Cement b) HRJ and c) RMC - Ready mixed Concrete. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities". The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Executive Management Committee, which is the Chief Operating Decision Maker.
- Cement segment results for the quarter ended September 30, 2023 and nine months ended December 31, 2023 includes the impact of exceptional items as given in note no. 2 of unaudited financial results.
- Figures of the previous period have been regrouped wherever necessary.



Place : Mumbai
Date : February 1, 2024

**SIGNED FOR IDENTIFICATION
BY**

**S R B C & CO LLP
MUMBAI**



For and on behalf of the Board of Directors


**VIJAY AGGARWAL
MANAGING DIRECTOR**


PRISM JOHNSON LIMITED


CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016
Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in
Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

₹ Crores

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec. 31, 2023 Unaudited	Sept. 30, 2023 Unaudited	Dec. 31, 2022 Unaudited	Dec. 31, 2023 Unaudited	Dec. 31, 2022 Unaudited	March 31, 2023 Audited
1	Revenue from Operations :						
(a)	Net Sales	1,714.53	1,730.21	1,738.68	5,348.44	5,153.11	7,209.54
(b)	Other Operating Income	13.80	107.60	35.62	159.85	95.68	150.98
2	Other Income	2.24	8.17	12.64	24.86	24.81	34.47
3	Total Income	1,730.57	1,845.98	1,786.94	5,533.15	5,273.60	7,394.99
4	Expenses :						
(a)	Cost of materials consumed	468.63	443.95	451.23	1,386.79	1,393.30	1,897.00
(b)	Purchases of stock-in-trade	125.22	179.36	121.76	463.27	347.64	505.18
(c)	Changes in inventories	(109.61)	1.45	3.85	(138.96)	(87.87)	0.25
(d)	Power and fuel	395.72	324.26	389.24	1,146.22	1,234.06	1,664.11
(e)	Freight outward	226.96	211.20	192.63	690.86	563.85	817.30
(f)	Other manufacturing expenses	121.18	117.62	118.36	333.05	315.98	428.06
(g)	Employee benefits expense	155.71	147.46	157.46	468.12	473.57	625.87
(h)	Finance costs	49.24	43.50	49.42	141.19	136.20	185.84
(i)	Depreciation, amortisation and impairment expense	99.29	95.17	101.34	287.52	285.52	390.06
(j)	Other expenses	210.93	320.09	279.63	781.30	794.62	1,061.92
5	Total Expenses	1,743.27	1,884.06	1,864.92	5,559.36	5,456.87	7,575.59
6	Profit/(Loss) before Share in Profit of Associates & Joint Ventures, Exceptional items & Tax	(12.70)	(38.08)	(77.98)	(26.21)	(183.27)	(180.60)
7	Share of Profit/(Loss) of Associates & Joint Ventures accounted by using the equity method	3.73	3.57	0.99	10.07	5.83	9.65
8	Exceptional Items (Refer note no. 2)	-	(248.06)	-	(248.06)	6.84	6.84
9	Profit/(Loss) before Tax	(8.97)	213.55	(76.99)	231.92	(184.28)	(177.79)
10	Tax expenses :						
	Current Tax	1.75	58.93	0.95	62.76	2.32	3.74
	Adjustment of tax relating to earlier periods	(0.15)	(5.06)	-	(3.49)	0.16	(4.31)
	Deferred Tax	0.90	(23.46)	(14.59)	(19.78)	(24.78)	(19.49)
11	Net Profit/(Loss) for the period after Tax	(11.47)	183.14	(63.35)	192.43	(161.98)	(157.73)
	Non-controlling Interest (on net profit/(loss) for the period)	(8.02)	0.41	(10.04)	(4.74)	(51.85)	(54.50)
	Net Profit/(Loss) after tax and Non-controlling Interest (net of tax)	(3.45)	182.73	(53.31)	197.17	(110.13)	(103.23)
12	Other Comprehensive Income						
	Items that will not be re-classified to Profit/(Loss)	0.01	0.52	1.65	1.04	0.32	(2.79)
	Income tax relating to items that will not be reclassified to profit or loss	(0.07)	(0.06)	(0.41)	(0.26)	(0.08)	(0.41)
	Items that will be re-classified to Profit/(Loss)	2.21	(3.45)	(0.32)	6.87	(25.13)	(21.78)
	Income tax relating to items that will be reclassified to profit or loss	-	-	0.08	-	6.53	-
	Other Comprehensive Income/(Loss) for the period	2.15	(2.99)	1.00	7.65	(18.36)	(24.98)
	Non-controlling Interest (Other Comprehensive Income)	1.17	(1.54)	(0.05)	3.71	(9.00)	(9.99)
	Other Comprehensive Income after Non-controlling Interest (net of tax)	0.98	(1.45)	1.05	3.94	(9.36)	(14.99)
13	Total Comprehensive Income for the period comprising Profit/(Loss) and Other Comprehensive Income for the period	(9.32)	180.15	(62.35)	200.08	(180.34)	(182.71)
	Total Non-controlling Interest	(6.85)	(1.13)	(10.09)	(1.03)	(60.85)	(64.49)
	Total Comprehensive Income for the period after Non-controlling Interest comprising Profit/(Loss) and Other Comprehensive Income/(Loss) for the period	(2.47)	181.28	(52.26)	201.11	(119.49)	(118.22)
14	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	503.36	503.36	503.36	503.36	503.36	503.36
15	Other Equity						703.33
16	Earning Per Share - (Basic, diluted and not annualised) (₹)	(0.07)	3.63	(1.06)	3.92	(2.19)	(2.05)

SIGNED FOR IDENTIFICATION
BY

S R B C & CO LLP
MUMBAI





Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 1, 2024. The Statutory Auditors have carried out the limited review of the results.
- Exceptional items included in the financial results are as below :

₹ Crores

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec. 31, 2023	Sept. 30, 2023	Dec. 31, 2022	Dec. 31, 2023	Dec. 31, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Provision for insurance claim receivable	-	58.94	-	58.94	-	-
2	Provision for Entry Tax matter	-	55.77	-	55.77	-	-
3	Provision for Electricity Cess matter	-	27.71	-	27.71	-	-
4	Gain from transfer of Andhra Pradesh project	-	(390.48)	-	(390.48)	-	-
5	Incremental stamp duty levied on amalgamation	-	-	-	-	6.84	6.84
	Total	-	(248.06)	-	(248.06)	6.84	6.84

During the quarter ended September 30, 2023, the Holding Company had conducted a comprehensive review of the matters under litigation. Considering the protracted nature of the litigations mentioned in serial no (1) to (3), the Holding Company had reassessed the status and had recorded provision of ₹ 142.42 Crores.

Also, during the quarter ended September 30, 2023, vide agreements dated July 13, 2023, the Company had transferred the mining lease and sold certain freehold land parcels, etc. with regard to Andhra Pradesh project, to The Ramco Cements Limited, and had recognised a gain of ₹ 390.48 Crores.

- Additional disclosures as per clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 :

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec. 31, 2023	Sept. 30, 2023	Dec. 31, 2022	Dec. 31, 2023	Dec. 31, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
i	Outstanding Debt (₹ Crores)	1,243.87	1,296.15	1,712.39	1,243.87	1,712.39	1,467.65
ii	Net Worth (₹ Crores)	1,407.80	1,410.27	1,205.42	1,407.80	1,205.42	1,206.69
iii	Capital Redemption Reserve (₹ Crores)	13.94	13.94	12.69	13.94	12.69	12.69
iv	Debt Service Coverage Ratio (times) {Net profit after tax + Depreciation and amortisations + Interest + loss on sale of fixed assets / (Interest + Lease payments + Principal repayment of long term loans)}	1.96	2.23	1.00	1.83	0.72	0.99
v	Interest Service Coverage Ratio (times) (Profit before Depreciation, Interest and Tax / Interest)	2.75	9.32	1.63	4.98	1.91	2.33
vi	Debt - Equity Ratio (times) (Total Debt / Equity)	0.88	0.92	1.42	0.88	1.42	1.22
vii	Current Ratio (times) (Current Assets / Current Liabilities excluding current borrowings)	0.92	0.97	0.91	0.92	0.91	0.83
viii	Long term debt to Working Capital (times) {(Non-current Borrowings + Current maturities of long term debt) / Net working capital excluding current borrowings}	-4.38	-10.72	-6.02	-4.38	-6.02	-2.95
ix	Bad debts to Account Receivable Ratio (%) (Bad debts / Average Trade receivables)	0.03%	0.09%	0.10%	0.16%	0.26%	0.93%
x	Current Liability Ratio (%) (Current Liabilities excluding current borrowings / Total liabilities)	54.25%	53.65%	49.39%	54.25%	49.39%	53.43%
xi	Total Debts to Total Assets Ratio (%) {(Short Term Debt + Long Term Debt) / Total assets}	18.82%	19.52%	25.97%	18.82%	25.97%	22.39%
xii	Debtors Turnover (times) (Sales of products and services / Average Trade receivables) - annualised	9.21	9.65	10.71	9.89	10.60	10.94
xiii	Inventory Turnover (times) (Sales of products and services / Average inventory) - annualised	11.96	13.16	11.69	12.78	12.52	14.47
xiv	Operating Margin (%) (Profit before Depreciation, Interest, Tax and Exceptional item less Other income / Sales of products and services)	7.79%	5.34%	3.46%	7.06%	4.15%	5.00%
xv	Net Profit Margin (%) (Profit after Tax / Sales of Products and services)	-0.67%	10.58%	-3.64%	3.60%	-3.14%	-2.19%

- During the quarter ended December 31, 2023, 'PJL Cement Limited' has been incorporated as a wholly owned subsidiary of the Holding Company, which is yet to commence operations.
- Figures of the previous periods have been regrouped wherever necessary.

Place : Mumbai
Date : February 1, 2024



For and on behalf of the Board of Directors

VIJAY AGGARWAL
MANAGING DIRECTOR

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

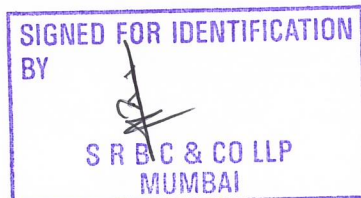
CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

₹ Crores

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec. 31, 2023 Unaudited	Sept. 30, 2023 Unaudited	Dec. 31, 2022 Unaudited	Dec. 31, 2023 Unaudited	Dec. 31, 2022 Unaudited	March 31, 2023 Audited
1	Segment Revenue						
	a) Cement	748.27	752.56	700.39	2,411.33	2,091.92	3,029.98
	b) HRJ	557.31	580.90	589.30	1,686.71	1,741.42	2,399.01
	c) RMC	369.52	341.90	343.23	1,077.46	1,031.37	1,401.30
	d) Insurance	58.63	169.61	144.15	349.64	389.94	540.16
	Total	1,733.73	1,844.97	1,777.07	5,525.14	5,254.65	7,370.45
	Less : Inter Segment Revenue	5.40	7.16	2.77	16.85	5.86	9.93
	Total Revenue from operations	1,728.33	1,837.81	1,774.30	5,508.29	5,248.79	7,360.52
2	Segment Results						
	a) Cement (Refer note no. 2 below)	54.90	236.58	(18.48)	354.59	20.26	48.55
	b) HRJ	5.58	25.72	8.40	31.22	28.37	47.77
	c) RMC	(5.43)	(14.08)	(8.06)	(23.90)	(35.15)	(31.40)
	d) Insurance	(16.87)	0.82	(21.84)	(13.15)	(85.62)	(90.41)
	Total	38.18	249.04	(39.98)	348.76	(72.14)	(25.49)
	Less : (i) Finance costs	49.24	43.50	49.42	141.19	136.20	185.84
	(ii) Other Un-allocable expenditure net of un-allocable income	(2.09)	(8.01)	(12.41)	(24.35)	(24.06)	(33.54)
	Total Profit/(Loss) before Tax	(8.97)	213.55	(76.99)	231.92	(184.28)	(177.79)
		As at	As at	As at	As at	As at	As at
		Dec. 31, 2023	Sept. 30, 2023	Dec. 31, 2022	Dec. 31, 2023	Dec. 31, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
3	Segment Assets						
	a) Cement	2,957.77	2,887.99	3,030.04	2,957.77	3,030.04	2,873.18
	b) HRJ	1,834.59	1,807.04	1,716.33	1,834.59	1,716.33	1,792.94
	c) RMC	609.13	549.37	518.54	609.13	518.54	518.72
	d) Insurance	1,084.74	1,091.75	1,107.31	1,084.74	1,107.31	1,076.50
	e) Unallocated	122.37	303.55	221.08	122.37	221.08	294.71
	Total	6,608.60	6,639.70	6,593.30	6,608.60	6,593.30	6,556.05
4	Segment Liabilities						
	a) Cement	1,736.16	1,728.27	1,382.19	1,736.16	1,382.19	1,539.57
	b) HRJ	767.17	795.36	813.25	767.17	813.25	899.48
	c) RMC	410.55	359.69	378.93	410.55	378.93	370.15
	d) Insurance	983.02	982.62	1,025.37	983.02	1,025.37	992.16
	e) Unallocated	1,303.90	1,363.49	1,788.14	1,303.90	1,788.14	1,548.00
	Total	5,200.80	5,229.43	5,387.88	5,200.80	5,387.88	5,349.36
5	Capital Employed						
	a) Cement	1,221.61	1,159.72	1,647.85	1,221.61	1,647.85	1,333.61
	b) HRJ	1,067.42	1,011.68	903.08	1,067.42	903.08	893.46
	c) RMC	198.58	189.68	139.61	198.58	139.61	148.57
	d) Insurance	101.72	109.13	81.94	101.72	81.94	84.34
	e) Unallocated	(1,181.53)	(1,059.94)	(1,567.06)	(1,181.53)	(1,567.06)	(1,253.29)
	Total	1,407.80	1,410.27	1,205.42	1,407.80	1,205.42	1,206.69

Notes :

- The operating segments identified are a) Cement b) HRJ c) RMC - Ready mixed Concrete and d) Insurance. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities". The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Executive Management Committee, which is the Chief Operating Decision Maker.
- Cement segment results for the quarter ended September 30, 2023 and nine months ended December 31, 2023 includes the impact of exceptional items as given in note no. 2 of unaudited financial results.
- Figures of the previous period have been regrouped wherever necessary.



For and on behalf of the Board of Directors

[Signature]

VIJAY AGGARWAL
MANAGING DIRECTOR

Place : Mumbai
Date : February 1, 2024