

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

₹ Crores

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept. 30, 2023 Unaudited	June 30, 2023 Unaudited	Sept. 30, 2022 Unaudited	Sept. 30, 2023 Unaudited	Sept. 30, 2022 Unaudited	March 31, 2023 Audited
1	Revenue from Operations :						
(a)	Net Sales	1,645.94	1,786.75	1,503.26	3,432.69	3,138.31	6,677.94
(b)	Other Operating Income	5.57	5.31	9.88	10.88	14.66	33.52
2	Other Income	8.09	13.54	6.81	21.63	12.57	33.38
3	Total Income	1,659.60	1,805.60	1,519.95	3,465.20	3,165.54	6,744.84
4	Expenses :						
(a)	Cost of materials consumed	360.06	391.75	354.21	751.81	753.85	1,543.67
(b)	Purchases of stock-in-trade	367.37	341.00	293.52	708.37	582.76	1,276.47
(c)	Changes in inventories	6.97	(29.71)	0.05	(22.74)	(78.52)	(3.07)
(d)	Power and fuel	252.01	352.26	308.49	604.27	665.22	1,316.47
(e)	Freight outward	210.48	251.72	174.52	462.20	370.54	815.40
(f)	Other manufacturing expenses	101.82	80.11	82.08	181.93	166.32	365.26
(g)	Employee benefits expense	134.52	143.50	128.13	278.02	260.72	523.41
(h)	Finance costs	38.15	42.88	39.75	81.03	77.78	166.94
(i)	Depreciation, amortisation and impairment expense	85.32	82.66	81.23	167.98	155.10	338.21
(j)	Other expenses	144.66	135.72	119.97	280.38	229.90	479.42
5	Total Expenses	1,701.36	1,791.89	1,581.95	3,493.25	3,183.67	6,822.18
6	Profit/(Loss) before Exceptional items & Tax	(41.76)	13.71	(62.00)	(28.05)	(18.13)	(77.34)
7	Exceptional Items (Refer note no. 2)	(248.06)	-	6.84	(248.06)	6.84	6.84
8	Profit/(Loss) before Tax	206.30	13.71	(68.84)	220.01	(24.97)	(84.18)
9	Tax expenses :						
	Current Tax	57.20	-	(9.65)	57.20	-	-
	Adjustment of tax relating to earlier periods	(5.07)	-	-	(5.07)	-	(5.70)
	Deferred Tax	(24.19)	3.45	(7.67)	(20.74)	(6.28)	(19.62)
10	Net Profit/(Loss) for the period after Tax	178.36	10.26	(51.52)	188.62	(18.69)	(58.86)
11	Other Comprehensive Income						
	Items that will not be re-classified to Profit/(Loss)	0.22	0.22	(1.14)	0.44	(1.43)	(4.54)
	Income tax relating to items that will not be reclassified to profit or loss	(0.05)	(0.06)	0.29	(0.11)	0.36	(0.08)
12	Total Comprehensive Income for the period (comprising Profit/(Loss) and Other Comprehensive Income/(Loss) for the period)	178.53	10.42	(52.37)	188.95	(19.76)	(63.48)
13	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	503.36	503.36	503.36	503.36	503.36	503.36
14	Other Equity						702.04
15	Earning Per Share - (Basic, diluted and not annualised) (₹)	3.54	0.20	(1.02)	3.75	(0.37)	(1.17)

**SIGNED FOR IDENTIFICATION
BY**

**S R B C & CO LLP
MUMBAI**



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Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 3, 2023. The Statutory Auditors have carried out the limited review of the results.
- Exceptional items included in the financial results are as below:

₹ Crores

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept. 30, 2023	June 30, 2023	Sept. 30, 2022	Sept. 30, 2023	Sept. 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Provision for insurance claim receivable	58.94	-	-	58.94	-	-
2	Provision for Entry Tax matter	55.77	-	-	55.77	-	-
3	Provision for Electricity Cess matter	27.71	-	-	27.71	-	-
4	Gain from transfer of Andhra Pradesh project	(390.48)	-	-	(390.48)	-	-
5	Incremental stamp duty levied on amalgamation	-	-	6.84	-	6.84	6.84
	Total	(248.06)	-	6.84	(248.06)	6.84	6.84

During the quarter ended September 30, 2023, the Company has conducted a comprehensive review of the matters under litigation. Considering the protracted nature of the litigations mentioned in serial no (1) to (3), the Company has reassessed the status and has recorded provision of ₹ 142.42 Crores.

Also, during the quarter ended September 30, 2023, vide agreements dated July 13, 2023, the Company has transferred the mining lease and sold certain freehold land parcels, etc. with regard to Andhra Pradesh project, to The Ramco Cements Limited, and has recognised a gain of ₹ 390.48 Crores.

- Additional disclosures as per clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 :

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept. 30, 2023	June 30, 2023	Sept. 30, 2022	Sept. 30, 2023	Sept. 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
i	Outstanding Debt (₹ Crores)	1,096.39	1,237.88	1,335.73	1,096.39	1,335.73	1,262.51
ii	Net Worth (₹ Crores)	1,394.35	1,215.82	1,249.12	1,394.35	1,249.12	1,205.40
iii	Capital Redemption Reserve (₹ Crores)	10.75	10.75	10.75	10.75	10.75	10.75
iv	Debt Service Coverage Ratio (times) {Net profit after tax + Depreciation and amortisations + Interest + loss on sale of fixed assets / (Interest + Lease payments + Principal repayment of long term loans)}	2.30	1.16	0.37	1.79	0.92	1.20
v	Interest Service Coverage Ratio (times) (Profit before Depreciation, Interest and Tax / Interest)	10.13	3.64	1.49	6.62	3.05	2.84
vi	Debt - Equity Ratio (times) (Total Debt / Equity)	0.79	1.02	1.07	0.79	1.07	1.05
vii	Current Ratio (times) (Current Assets / Current Liabilities excluding current borrowings)	0.96	0.92	0.95	0.96	0.95	0.87
viii	Long term debt to Working Capital (times) {(Non-current Borrowings + Current maturities of long term debt) / Net working capital excluding current borrowings}	-10.16	-7.82	-14.69	-10.16	-14.69	-4.53
ix	Bad debts to Account Receivable Ratio (%) (Bad debts / Average Trade receivables)	0.09%	0.05%	0.07%	0.14%	0.08%	0.83%
x	Current Liability Ratio (%) (Current Liabilities excluding current borrowings / Total liabilities)	53.84%	51.44%	48.32%	53.84%	48.32%	52.84%
xi	Total Debts to Total Assets Ratio (%) {(Short Term Debt + Long Term Debt) / Total assets}	20.85%	24.38%	26.58%	20.85%	26.58%	24.43%
xii	Debtors Turnover (times) (Sales of products and services / Average Trade receivables) - annualised	8.74	9.67	8.83	9.14	9.39	9.57
xiii	Inventory Turnover (times) (Sales of products and services / Average inventory) - annualised	24.32	27.57	18.80	26.83	22.37	27.50
xiv	Operating Margin (%) (Profit before Depreciation, Interest, Tax and Exceptional item less Other income / Sales of products and services)	4.47%	7.04%	3.47%	5.81%	6.44%	5.91%
xv	Net Profit Margin (%) (Profit after Tax / Sales of Products and services)	10.84%	0.57%	-3.43%	5.49%	-0.60%	-0.88%

- Subsequent to the quarter ended September 30, 2023, the Company has incorporated following companies as wholly owned subsidiaries, which are yet to commence operations :

Sr. No.	Name of the Company
1	Prism Concrete Solutions Limited
2	Prism Johnson Building Solutions Limited

- Subsequent to the quarter ended September 30, 2023, the Company has commenced commercial production at its greenfield tile production plant at Panagarh, West Bengal with a production capacity of 6.3 MSM p.a.
- Figures of the previous periods have been regrouped wherever necessary.

Place : Mumbai
Date : November 3, 2023



For and on behalf of the Board of Directors

[Signature]

VIJAY AGGARWAL
MANAGING DIRECTOR

PRISM JOHNSON LIMITED

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STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

₹ Crores

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept. 30, 2023 Unaudited	June 30, 2023 Unaudited	Sept. 30, 2022 Unaudited	Sept. 30, 2023 Unaudited	Sept. 30, 2022 Unaudited	March 31, 2023 Audited
1	Segment Revenue						
	a) Cement	752.56	910.50	647.89	1,663.06	1,391.53	3,029.98
	b) HRJ	564.21	519.81	533.28	1,084.02	1,076.32	2,289.62
	c) RMC	341.90	366.04	333.31	707.94	688.14	1,401.30
	Total	1,658.67	1,796.35	1,514.48	3,455.02	3,155.99	6,720.90
	Less : Inter Segment Revenue	7.16	4.29	1.34	11.45	3.02	9.44
	Total Revenue from operations	1,651.51	1,792.06	1,513.14	3,443.57	3,152.97	6,711.46
2	Segment Results						
	a) Cement (Refer note no. 2 below)	236.34	63.06	(20.71)	299.40	38.89	50.74
	b) HRJ	14.25	(15.42)	5.96	(1.17)	28.88	30.81
	c) RMC	(14.08)	(4.39)	(20.94)	(18.47)	(27.09)	(31.40)
	Total	236.51	43.25	(35.69)	279.76	40.68	50.15
	Less : (i) Finance costs	38.15	42.88	39.75	81.03	77.78	166.94
	(ii) Other Un-allocable expenditure net of un-allocable income	(7.94)	(13.34)	(6.60)	(21.28)	(12.13)	(32.61)
	Total Profit/(Loss) before Tax	206.30	13.71	(68.84)	220.01	(24.97)	(84.18)
		As at Sept. 30, 2023 Unaudited	As at June 30, 2023 Unaudited	As at Sept. 30, 2022 Unaudited	As at Sept. 30, 2023 Unaudited	As at Sept. 30, 2022 Unaudited	As at March 31, 2023 Audited
3	Segment Assets						
	a) Cement	2,890.40	2,935.61	3,000.30	2,890.40	3,000.30	2,875.88
	b) HRJ	1,231.55	1,193.22	1,086.61	1,231.55	1,086.61	1,214.15
	c) RMC	549.37	536.81	510.23	549.37	510.23	518.72
	d) Unallocated	588.42	412.75	429.36	588.42	429.36	558.90
	Total	5,259.74	5,078.39	5,026.50	5,259.74	5,026.50	5,167.65
4	Segment Liabilities						
	a) Cement	1,728.27	1,601.91	1,386.19	1,728.27	1,386.19	1,539.57
	b) HRJ	644.16	621.86	627.82	644.16	627.82	739.48
	c) RMC	359.69	346.87	364.20	359.69	364.20	370.15
	d) Unallocated	1,133.27	1,291.93	1,399.17	1,133.27	1,399.17	1,313.05
	Total	3,865.39	3,862.57	3,777.38	3,865.39	3,777.38	3,962.25
5	Capital Employed						
	a) Cement	1,162.13	1,333.70	1,614.11	1,162.13	1,614.11	1,336.31
	b) HRJ	587.39	571.36	458.79	587.39	458.79	474.67
	c) RMC	189.68	189.94	146.03	189.68	146.03	148.57
	d) Unallocated	(544.85)	(879.18)	(969.81)	(544.85)	(969.81)	(754.15)
	Total	1,394.35	1,215.82	1,249.12	1,394.35	1,249.12	1,205.40

Notes :

- The operating segments identified are a) Cement b) HRJ and c) RMC - Ready mixed Concrete. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities". The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Executive Management Committee, which is the Chief Operating Decision Maker.
- Cement segment results for the quarter and half year ended September 30, 2023 includes the impact of exceptional items as given in note no. 2 of unaudited financial results.
- Figures of the previous period have been regrouped wherever necessary.

Place : Mumbai

Date : November 3, 2023



For and on behalf of the Board of Directors

[Signature]

VIJAY AGGARWAL
MANAGING DIRECTOR

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STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

₹ Crores

Sr. No.	Particulars	September 30, 2023	March 31, 2023
		Unaudited	Audited
A	ASSETS		
1	Non-current Assets :		
(a)	Property, Plant and Equipment	2,211.45	2,310.30
(b)	Right of Use Assets	159.65	163.88
(c)	Capital work-in-progress	275.54	233.44
(d)	Other Intangible assets	31.29	31.96
(e)	Intangible assets under development	6.07	-
(f)	Financial Assets		
(i)	Investments	403.67	376.13
(ii)	Loans	9.96	0.65
(iii)	Others	79.06	137.22
(g)	Other non-current assets	92.09	96.94
		3,268.78	3,350.52
2	Current Assets :		
(a)	Inventories	772.27	620.86
(b)	Financial Assets		
(i)	Trade receivables	671.57	647.56
(ii)	Cash and cash equivalents	268.53	250.35
(iii)	Bank balances other than (ii) above	64.03	62.33
(iv)	Loans	0.53	0.49
(v)	Others	9.79	5.73
(c)	Current Tax Assets (net)	-	32.32
(d)	Other current assets	203.70	196.36
(e)	Non-current assets classified as held for sale	0.47	1.13
		1,990.89	1,817.13
	Total Assets	5,259.67	5,167.65
B	EQUITY AND LIABILITIES		
1	Equity :		
(a)	Equity Share Capital	503.36	503.36
(b)	Other Equity	890.99	702.04
	Equity attributable to owners of the Company	1,394.35	1,205.40
2	Liabilities :		
I	Non-current Liabilities :		
(a)	Financial Liabilities		
(i)	Borrowings	663.60	897.75
(ii)	Lease liabilities	153.54	154.59
(iii)	Trade payables		
	Total outstanding dues of Micro Enterprises & Small Enterprises	-	-
	Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	-	18.11
(iv)	Other financial liabilities	325.43	298.93
(b)	Provisions	28.76	26.26
(c)	Deferred Tax liabilities (net)	29.91	50.54
(d)	Other non-current liabilities	128.44	44.94
		1,329.68	1,491.12
II	Current Liabilities :		
(a)	Financial Liabilities		
(i)	Borrowings	432.72	364.67
(ii)	Lease liabilities	21.95	20.47
(iii)	Trade payables		
	Total outstanding dues of Micro Enterprises & Small Enterprises	115.42	121.50
	Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	1,390.33	1,357.47
(iv)	Other financial liabilities	174.54	125.16
(b)	Current Tax liabilities (net)	6.97	-
(c)	Provisions	61.87	59.00
(d)	Other current liabilities	331.84	422.86
		2,535.64	2,471.13
	Total Equity and Liabilities	5,259.67	5,167.65

Note : Figures of the previous year have been regrouped wherever necessary.

Place : Mumbai
Date : November 3, 2023



For and on behalf of the Board of Directors

[Signature]

VIJAY AGGARWAL
MANAGING DIRECTOR

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

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STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

₹ Crores

Particulars	Unaudited half year ended	
	September 30, 2023	September 30, 2022
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before Tax	220.01	(24.97)
Non-cash Adjustment to Profit/(Loss) before tax :		
Depreciation, amortisation and impairment expense	167.98	155.10
Provision for non-current assets and receivables	142.42	-
Impairment on trade receivables	5.78	(0.30)
Impairment/write-off of non-current assets	(0.01)	0.02
Finance costs	78.12	76.70
Amortisation of processing fees	2.91	1.08
Bad debts written off	1.06	0.52
Unwinding of interests and discounts	(0.62)	(0.43)
(Gain)/Loss on disposal of Property, plant and equipment	(392.92)	(2.44)
(Gain)/Loss on disposal of investments	-	(0.03)
Dividend and interest income	(8.41)	(6.81)
Balances written back	(2.33)	(1.44)
Exchange differences (net)	(0.76)	11.18
Loss on shortage of inventories	-	2.77
Other non-cash Items	0.96	(0.54)
Operating profit before change in operating assets and liabilities	214.19	210.41
Change in operating assets and liabilities :		
Decrease/(increase) in trade receivables	(30.86)	(17.24)
Decrease/(increase) in inventories	(148.31)	(31.71)
Increase/(decrease) in trade payables	29.27	(1.70)
Decrease/(increase) in other financial assets	(3.47)	(3.68)
Decrease/(increase) in loans	0.25	0.07
Decrease/(increase) in other non-current and current assets	(7.37)	(34.14)
Increase/(decrease) in provisions	5.37	(4.57)
Increase/(decrease) in other current and non-current financial liabilities	16.60	58.23
Increase/(decrease) in other current and non-current liabilities	(93.38)	(43.49)
Cash generated from operations	(17.71)	132.18
Direct taxes paid (net of refunds)	12.85	(7.48)
Net cash flow from operating activities (A)	(30.56)	139.66
CASH FLOW FROM INVESTING ACTIVITIES		
Payments for acquisition of Property, plant and equipment & development of intangible assets	(188.46)	(136.54)
Payments for purchase of investments	(27.68)	(22.85)
Proceeds from sale of investments	0.60	-
Proceeds from disposal of Property, plant and equipment	535.63	10.42
Investment in Bank Deposits	(62.78)	(121.76)
Redemption/maturity of Bank Deposits	61.22	61.18
Interest received	8.52	6.31
Net cash flow used in investing activities (B)	327.05	(203.24)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings	119.10	100.00
Repayment of long term borrowings	(456.11)	(142.37)
Movement in short term borrowings (net)	170.94	34.68
Repayment of Loan given to others	(9.60)	-
Repayment of Lease Liability	(21.51)	(20.26)
Interest paid	(81.13)	(87.33)
Net cash flow used in financing activities (C)	(278.31)	(115.28)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	18.18	(178.86)
Effect of exchange differences on cash & cash equivalent held in foreign currency	-	(0.37)
Cash and cash equivalents at the beginning of the year	250.35	245.13
Cash and cash equivalents at the end of the half year	268.53	65.90

Notes :

- The Cash Flow Statement has been prepared using the Indirect Method set out in Ind AS 7- Statement of Cash Flows.
- Payments for acquisition of Property, plant and equipment include movement in capital work-in-progress.

Place : Mumbai
Date : November 3, 2023



For and on behalf of the Board of Directors

(Signature)
VUJAY AGGARWAL
MANAGING DIRECTOR

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

Sr. No.	Particulars	Quarter ended			Half year ended		₹ Crores
		Sept. 30, 2023	June 30, 2023	Sept. 30, 2022	Sept. 30, 2023	Sept. 30, 2022	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	March 31, 2023 Audited
1	Revenue from Operations :						
(a)	Net Sales	1,730.21	1,903.70	1,632.81	3,633.91	3,414.43	7,209.54
(b)	Other Operating Income	107.60	38.45	30.51	146.05	60.06	150.98
2	Other Income	8.17	14.45	6.49	22.62	12.17	34.47
3	Total Income	1,845.98	1,956.60	1,669.81	3,802.58	3,486.66	7,394.99
4	Expenses :						
(a)	Cost of materials consumed	443.95	474.21	436.14	918.16	942.07	1,897.00
(b)	Purchases of stock-in-trade	179.36	158.69	111.34	338.05	225.88	505.18
(c)	Changes in inventories	1.45	(30.80)	8.57	(29.35)	(91.72)	0.25
(d)	Power and fuel	324.26	426.24	386.93	750.50	844.82	1,664.11
(e)	Freight outward	211.20	252.70	174.89	463.90	371.22	817.30
(f)	Other manufacturing expenses	110.58	88.13	90.04	198.71	183.18	397.92
(g)	Employee benefits expense	157.23	173.71	166.34	330.94	335.19	665.81
(h)	Finance costs	43.50	48.45	44.30	91.95	86.78	185.84
(i)	Depreciation, amortisation and impairment expense	95.17	93.06	90.14	188.23	184.18	390.06
(j)	Other expenses	317.36	247.64	256.32	565.00	510.35	1,052.12
5	Total Expenses	1,884.06	1,932.03	1,765.01	3,816.09	3,591.95	7,575.59
6	Profit/(Loss) before Share in Profit of Associates & Joint Ventures, Exceptional Items & Tax	(38.08)	24.57	(95.20)	(13.51)	(105.29)	(180.60)
7	Share of Profit/(Loss) of Associates & Joint Ventures accounted by using the equity method	3.57	2.77	2.05	6.34	4.84	9.65
8	Exceptional Items (Refer note no. 2)	(248.06)	-	6.84	(248.06)	6.84	6.84
9	Profit/(Loss) before Tax	213.55	27.34	(99.99)	240.89	(107.29)	(177.79)
10	Tax expenses :						
	Current Tax	58.93	2.08	(8.93)	61.01	1.37	3.74
	Adjustment of tax relating to earlier periods	(5.06)	1.72	0.16	(3.34)	0.16	(4.31)
	Deferred Tax	(23.46)	2.78	(8.60)	(20.68)	(10.19)	(19.49)
11	Net Profit/(Loss) for the period after Tax	183.14	20.76	(82.62)	203.90	(98.63)	(157.73)
	Non-controlling Interest (on net profit/(loss) for the period)	0.41	2.87	(16.38)	3.28	(41.81)	(54.50)
	Net Profit/(Loss) after tax and Non-controlling Interest (net of tax)	182.73	17.89	(66.24)	200.62	(56.82)	(103.23)
12	Other Comprehensive Income						
	Items that will not be re-classified to Profit/(Loss)	0.52	0.51	(1.11)	1.03	(1.33)	(2.79)
	Income tax relating to items that will not be reclassified to profit or loss	(0.06)	(0.13)	0.28	(0.19)	0.33	(0.41)
	Items that will be re-classified to Profit/(Loss)	(3.45)	8.11	(0.83)	4.66	(24.81)	(21.78)
	Income tax relating to items that will be reclassified to profit or loss	-	-	0.22	-	6.45	-
	Other Comprehensive Income/(Loss) for the period	(2.99)	8.49	(1.44)	5.50	(19.36)	(24.98)
	Non-controlling Interest (Other Comprehensive Income)	(1.54)	4.08	(0.29)	2.54	(8.95)	(9.99)
	Other Comprehensive Income after Non-controlling Interest (net of tax)	(1.45)	4.41	(1.15)	2.96	(10.41)	(14.99)
13	Total Comprehensive Income for the period comprising Profit/(Loss) and Other Comprehensive Income for the period	180.15	29.25	(84.06)	209.40	(117.99)	(182.71)
	Total Non-controlling Interest	(1.13)	6.95	(16.67)	5.82	(50.76)	(64.49)
	Total Comprehensive Income for the period after Non-controlling Interest comprising Profit/(Loss) and Other Comprehensive Income/(Loss) for the period	181.28	22.30	(67.39)	203.58	(67.23)	(118.22)
14	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	503.36	503.36	503.36	503.36	503.36	503.36
15	Other Equity						703.33
16	Earning Per Share - (Basic, diluted and not annualised) (₹)	3.63	0.36	(1.32)	3.99	(1.13)	(2.05)

**SIGNED FOR IDENTIFICATION
BY**

**S R B C & CO LLP
MUMBAI**



✓

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 3, 2023. The Statutory Auditors have carried out the limited review of the results.
- Exceptional items included in the financial results are as below :

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept. 30, 2023	June 30, 2023	Sept. 30, 2022	Sept. 30, 2023	Sept. 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Provision for insurance claim receivable	58.94	-	-	58.94	-	-
2	Provision for Entry Tax matter	55.77	-	-	55.77	-	-
3	Provision for Electricity Cess matter	27.71	-	-	27.71	-	-
4	Gain from transfer of Andhra Pradesh project	(390.48)	-	-	(390.48)	-	-
5	Incremental stamp duty levied on amalgamation	-	-	6.84	-	6.84	6.84
	Total	(248.06)	-	6.84	(248.06)	6.84	6.84

During the quarter ended September 30, 2023, the Holding Company has conducted a comprehensive review of the matters under litigation. Considering the protracted nature of the litigations mentioned in serial no (1) to (3), the Holding Company has reassessed the status and has recorded provision of ₹ 142.42 Crores.

Also, during the quarter ended September 30, 2023, vide agreements dated July 13, 2023, the Company has transferred the mining lease and sold certain freehold land parcels, etc. with regard to Andhra Pradesh project, to The Ramco Cements Limited, and has recognised a gain of ₹ 390.48 Crores.

- Additional disclosures as per clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 :

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept. 30, 2023	June 30, 2023	Sept. 30, 2022	Sept. 30, 2023	Sept. 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
i	Outstanding Debt (₹ Crores)	1,296.15	1,446.72	1,547.56	1,296.15	1,547.56	1,467.65
ii	Net Worth (₹ Crores)	1,410.27	1,228.99	1,257.68	1,410.27	1,257.68	1,206.69
iii	Capital Redemption Reserve (₹ Crores)	13.94	12.69	12.69	13.94	12.69	12.69
iv	Debt Service Coverage Ratio (times) (Net profit after tax + Depreciation and amortisations + Interest + loss on sale of fixed assets / (Interest + Lease payments + Principal repayment of long term loans))	2.23	1.25	0.26	1.79	0.66	0.99
v	Interest Service Coverage Ratio (times) (Profit before Depreciation, Interest and Tax / Interest)	9.32	3.79	0.82	6.33	2.06	2.33
vi	Debt - Equity Ratio (times) (Total Debt / Equity)	0.92	1.18	1.23	0.92	1.23	1.22
vii	Current Ratio (times) (Current Assets / Current Liabilities excluding current borrowings)	0.97	0.89	0.88	0.97	0.88	0.83
viii	Long term debt to Working Capital (times) {(Non-current Borrowings + Current maturities of long term debt) / Net working capital excluding current borrowings}	-10.72	-4.53	-4.61	-10.72	-4.61	-2.95
ix	Bad debts to Account Receivable Ratio (%) (Bad debts / Average Trade receivables)	0.09%	0.04%	0.06%	0.13%	0.16%	0.93%
x	Current Liability Ratio (%) (Current Liabilities excluding current borrowings / Total liabilities)	53.65%	52.01%	50.00%	53.65%	50.00%	53.43%
xi	Total Debts to Total Assets Ratio (%) {(Short Term Debt + Long Term Debt) / Total assets}	19.52%	22.47%	24.13%	19.52%	24.13%	22.39%
xii	Debtors Turnover (times) (Sales of products and services / Average Trade receivables) - annualised	8.45	9.63	8.90	8.87	9.46	9.54
xiii	Inventory Turnover (times) (Sales of products and services / Average inventory) - annualised	19.41	22.27	15.45	21.30	18.33	22.07
xiv	Operating Margin (%) (Profit before Depreciation, Interest, Tax and Exceptional item less Other income / Sales of products and services)	5.34%	7.97%	2.01%	6.72%	4.50%	5.00%
xv	Net Profit Margin (%) (Profit after Tax / Sales of Products and services)	10.58%	1.09%	-5.06%	5.61%	-2.89%	-2.19%

- Subsequent to the quarter ended September 30, 2023, the Holding Company has incorporated following companies as wholly owned subsidiaries, which are yet to commence operations :

Sr. No.	Name of the Company
1	Prism Concrete Solutions Limited
2	Prism Johnson Building Solutions Limited

- Subsequent to the quarter ended September 30, 2023, the Holding Company has commenced commercial production at its greenfield tile production plant at Panagarh, West Bengal with a production capacity of 6.3 MSM p.a.
- Figures of the previous periods have been regrouped wherever necessary.

Place : Mumbai
Date : November 3, 2023



For and on behalf of the Board of Directors

(Signature)

VJAY AGGARWAL
MANAGING DIRECTOR

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016
Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in
Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept. 30, 2023 Unaudited	June 30, 2023 Unaudited	Sept. 30, 2022 Unaudited	Sept. 30, 2023 Unaudited	Sept. 30, 2022 Unaudited	March 31, 2023 Audited
1	Segment Revenue						
	a) Cement	752.56	910.50	647.89	1,663.06	1,391.53	3,029.98
	b) HRJ	580.90	548.50	558.69	1,129.40	1,152.12	2,399.01
	c) RMC	341.90	366.04	333.31	707.94	688.14	1,401.30
	d) Insurance	169.61	121.40	124.84	291.01	245.79	540.16
	Total	1,844.97	1,946.44	1,664.73	3,791.41	3,477.58	7,370.45
	Less : Inter Segment Revenue	7.16	4.29	1.41	11.45	3.09	9.93
	Total Revenue from operations	1,837.81	1,942.15	1,663.32	3,779.96	3,474.49	7,360.52
2	Segment Results						
	a) Cement (Refer note no. 2 below)	236.58	63.11	(20.99)	299.69	38.74	48.55
	b) HRJ	25.72	(0.08)	8.32	25.64	19.97	47.77
	c) RMC	(14.08)	(4.39)	(20.94)	(18.47)	(27.09)	(31.40)
	d) Insurance	0.82	2.90	(28.29)	3.72	(63.78)	(90.41)
	Total	249.04	61.54	(61.90)	310.58	(32.16)	(25.49)
	Less : (i) Finance costs	43.50	48.45	44.30	91.95	86.78	185.84
	(ii) Other Un-allocable expenditure net of un-allocable income	(8.01)	(14.25)	(6.21)	(22.26)	(11.65)	(33.54)
	Total Profit/(Loss) before Tax	213.55	27.34	(99.99)	240.89	(107.29)	(177.79)
3	Segment Assets						
	a) Cement	2,887.99	2,932.96	2,999.64	2,887.99	2,999.64	2,873.18
	b) HRJ	1,807.04	1,778.21	1,654.47	1,807.04	1,654.47	1,792.94
	c) RMC	549.37	536.81	510.23	549.37	510.23	518.72
	d) Insurance	1,091.75	1,041.84	1,041.20	1,091.75	1,041.20	1,076.50
	e) Unallocated	303.55	148.21	206.93	303.55	206.93	294.71
	Total	6,639.70	6,438.03	6,412.47	6,639.70	6,412.47	6,556.05
4	Segment Liabilities						
	a) Cement	1,728.27	1,601.91	1,386.19	1,728.27	1,386.19	1,539.57
	b) HRJ	795.36	777.66	785.38	795.36	785.38	899.48
	c) RMC	359.69	346.87	364.20	359.69	364.20	370.15
	d) Insurance	982.62	951.60	981.94	982.62	981.94	992.16
	e) Unallocated	1,363.49	1,531.00	1,637.08	1,363.49	1,637.08	1,548.00
	Total	5,229.43	5,209.04	5,154.79	5,229.43	5,154.79	5,349.36
5	Capital Employed						
	a) Cement	1,159.72	1,331.05	1,613.45	1,159.72	1,613.45	1,333.61
	b) HRJ	1,011.68	1,000.55	869.09	1,011.68	869.09	893.46
	c) RMC	189.68	189.94	146.03	189.68	146.03	148.57
	d) Insurance	109.13	90.24	59.26	109.13	59.26	84.34
	e) Unallocated	(1,059.94)	(1,382.79)	(1,430.15)	(1,059.94)	(1,430.15)	(1,253.29)
	Total	1,410.27	1,228.99	1,257.68	1,410.27	1,257.68	1,206.69

Notes :

- The operating segments identified are a) Cement b) HRJ c) RMC - Ready mixed Concrete and d) Insurance. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities". The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Executive Management Committee, which is the Chief Operating Decision Maker.
- Cement segment results for the quarter and half year ended September 30, 2023 includes the impact of exceptional items as given in note no. 2 of unaudited financial results.
- Figures of the previous period have been regrouped wherever necessary.

Place : Mumbai
Date : November 3, 2023



For and on behalf of the Board of Directors

(Signature)

VIJAY AGGARWAL
MANAGING DIRECTOR

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016
Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in
Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

Sr. No.	Particulars	₹ Crores	
		September 30, 2023	March 31, 2023
		Unaudited	Audited
A	ASSETS		
1	Non-current Assets :		
(a)	Property, Plant and Equipment		2,713.42
(b)	Right of Use Assets	2,613.81	175.33
(c)	Capital work-in-progress	169.80	239.97
(d)	Goodwill	276.80	21.41
(e)	Other Intangible assets	21.41	37.30
(f)	Intangible assets under development	36.63	-
(g)	Investment accounted using the Equity Method	6.07	89.83
(h)	Financial Assets	103.46	
(i)	Investments		737.00
(ii)	Loans	627.22	0.44
(iii)	Others	0.36	146.68
(i)	Deferred Tax Assets (net)	87.60	9.16
(j)	Other non-current assets	9.18	119.55
		125.60	
		4,077.94	4,290.09
2	Current Assets :		
(a)	Inventories		747.58
(b)	Financial Assets	904.75	
(i)	Investments		83.85
(ii)	Trade receivables	130.19	694.71
(iii)	Cash and cash equivalents	741.91	261.99
(iv)	Bank balances other than (iii) above	283.54	64.68
(v)	Loans	67.61	0.78
(vi)	Others	0.76	25.58
(c)	Current Tax Assets (net)	29.06	34.45
(d)	Other current assets	1.84	350.94
(e)	Non-current assets classified as held for sale	401.29	1.40
		0.74	
		2,561.69	2,265.96
	Total Assets	6,639.63	6,556.05
B	EQUITY AND LIABILITIES		
1	Equity :		
(a)	Equity Share Capital	503.36	503.36
(b)	Other Equity	906.91	703.33
	Equity attributable to owners of the Holding Company	1,410.27	1,206.69
(c)	Non-controlling Interest	281.51	256.07
2	Liabilities :		
I	Non-current Liabilities :		
(a)	Financial Liabilities		
(i)	Borrowings		957.69
(ii)	Lease liabilities	713.06	163.97
(iii)	Trade payables	161.88	
	Total outstanding dues of Micro Enterprises & Small Enterprises	-	-
	Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	-	18.11
(iv)	Other financial liabilities	-	325.84
(b)	Provisions	325.84	299.55
(c)	Deferred tax liabilities (net)	35.46	33.04
(d)	Other non-current liabilities	58.77	79.24
		391.17	295.58
		1,686.18	1,847.18
II	Current Liabilities :		
(a)	Financial Liabilities		
(i)	Borrowings		509.87
(ii)	Lease liabilities	583.02	22.61
(iii)	Trade payables	24.12	
	Total outstanding dues of Micro Enterprises & Small Enterprises	151.89	140.27
	Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	1,317.95	1,316.48
(iv)	Other financial liabilities	205.90	157.48
(b)	Current Tax liabilities (net)	8.57	1.11
(c)	Provisions	64.50	64.03
(d)	Other current liabilities	905.72	1,034.26
		3,261.67	3,246.11
	Total Equity and Liabilities	6,639.63	6,556.05

Note : Figures of the previous year have been regrouped wherever necessary.

Place : Mumbai
Date : November 3, 2023



For and on behalf of the Board of Directors

[Signature]
VIJAY AGGARWAL
MANAGING DIRECTOR

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

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CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

Particulars	Unaudited Half year ended	
	September 30, 2023	September 30, 2022
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	240.89	(107.29)
Non-cash Adjustment to Profit/(Loss) before tax :		
Share of (Profit)/Loss of Joint Ventures and Associates	(6.34)	(4.84)
Depreciation, amortisation and impairment expense	188.23	184.18
Provision for non-current assets and receivables	142.42	-
Impairment on trade receivables	9.60	(0.30)
Impairment/write-off of non-current assets	(0.01)	0.02
Finance costs	88.49	85.32
Amortisation of processing fees	3.01	1.30
Bad debts written off	1.06	1.17
Unwinding of interest and discounts	(0.26)	(0.21)
(Gain)/Loss on disposal of Property, plant and equipment	(392.91)	(2.44)
(Gain)/Loss on disposal of investments	(1.64)	(0.53)
Dividend and interest income	(34.29)	(31.52)
Balances written back	(2.34)	(1.44)
Exchange differences (net)	(0.81)	10.06
Impairment on financial assets	0.16	-
Loss on shortage of inventories	-	2.77
Other non-cash Items	0.51	0.09
Operating profit before change in operating assets and liabilities	235.77	136.34
Change in operating assets and liabilities :		
Decrease/(increase) in trade receivables	(57.88)	(1.97)
Decrease/(increase) in inventories	(154.07)	(40.48)
Increase/(decrease) in trade payables	15.60	(4.10)
Decrease/(increase) in other financial assets	(3.89)	(7.22)
Decrease/(increase) in loans	0.10	0.17
Decrease/(increase) in other non-current and current assets	(61.57)	(40.75)
Increase/(decrease) in provisions	3.28	(5.67)
Increase/(decrease) in other current and non-current financial liabilities	14.16	59.80
Increase/(decrease) in other current and non-current liabilities	(118.55)	29.87
Cash generated from operations	(127.05)	125.99
Direct taxes paid (net of refunds)	17.61	(6.42)
Net cash flow from operating activities (A)	(144.66)	132.41
CASH FLOW FROM INVESTING ACTIVITIES		
Payments for acquisition of Property, plant and equipment & development of intangible assets	(198.98)	(154.58)
Payments for purchase of investments	(194.22)	(288.52)
Proceeds from sale of investments	255.58	249.88
Proceeds from disposal of Property, plant and equipment	535.64	14.69
Investment in Bank Deposits	(63.30)	(122.18)
Redemption/maturity of Bank Deposits	61.30	61.18
Interest received	36.75	35.41
Net cash flow used in investing activities (B)	432.77	(204.12)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital to Non-controlling Interest	19.62	17.16
Proceeds from borrowings	122.82	112.01
Repayment of long term borrowings	(470.22)	(159.56)
Movement in short term borrowings (net)	175.63	36.56
Repayment of Lease Liability	(23.30)	(21.31)
Share issue expenses	-	(0.08)
Interest paid	(91.11)	(95.97)
Net cash flow used in financing activities (C)	(266.56)	(111.19)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	21.55	(182.90)
Effect of exchange differences on cash and cash equivalent held in foreign currency	-	(0.37)
Cash and cash equivalents at the beginning of the year	261.99	257.05
Cash and cash equivalents at the end of the half year	283.54	73.78

Notes :

- The Cash Flow Statement has been prepared using the Indirect Method set out in Ind AS 7- Statement of Cash Flows.
- Payments for acquisition of Property, plant and equipment include movement in capital work-in-progress.

Place : Mumbai
Date : November 3, 2023



For and on behalf of the Board of Directors

[Signature]
VIJAY AGGARWAL
MANAGING DIRECTOR