

**PRISM CEMENT LIMITED**

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Nilwas Apartments, Ameerpet, Hyderabad - 500 016  
Phone : +91 40 23400218 ; Fax : +91 40 23402249 ; e-mail : investor@prismcement.com ; website : www.prismcement.com  
Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS**  
For the quarter and nine months ended December 31, 2016

₹ Crores

Sr. No.	Particulars	Unaudited Quarter Ended			Unaudited Nine Months Ended	
		Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Dec 31, 2015
1	<b>Income from operations :</b>					
(a)	Net Sales	1,234.36	1,259.94	1,347.43	3,900.63	4,175.83
(b)	Other Income from operations	5.28	7.55	4.39	16.11	12.66
	<b>Total Income from operations</b>	<b>1,239.64</b>	<b>1,267.49</b>	<b>1,351.82</b>	<b>3,916.74</b>	<b>4,188.49</b>
2	<b>Expenses :</b>					
(a)	Cost of materials consumed	295.47	281.94	300.37	893.19	938.91
(b)	Purchases of stock-in-trade	264.73	267.73	323.22	793.93	939.59
(c)	Stores and spares consumed	16.56	20.69	20.07	46.03	61.18
(d)	Power & fuel	144.94	147.94	177.49	467.15	533.16
(e)	Excise Duty	99.82	100.08	97.79	319.32	311.82
(f)	Employee benefits expense	98.29	95.81	89.00	287.89	268.54
(g)	Freight outward	157.57	152.88	171.44	484.46	545.66
(h)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(17.36)	7.56	(24.84)	(2.81)	(11.43)
(i)	Depreciation and amortisation expense	40.13	39.85	38.45	120.83	115.73
(j)	Other expenses	149.22	160.56	140.51	466.39	445.68
	<b>Total Expenses</b>	<b>1,249.37</b>	<b>1,275.04</b>	<b>1,333.50</b>	<b>3,876.38</b>	<b>4,148.84</b>
3	Profit / (Loss) from operations before Other Income, Finance cost and Exceptional items (1-2)	(9.73)	(7.55)	18.32	40.36	39.65
4	Other Income	17.84	25.50	16.52	62.97	51.84
5	Profit from ordinary activities before Finance cost and Exceptional items (3+4)	8.11	17.95	34.84	103.33	91.49
6	Finance cost	54.39	39.22	56.99	148.96	185.96
7	Profit / (Loss) from ordinary activities before Exceptional items (5-6)	(46.28)	(21.27)	(22.15)	(45.63)	(94.47)
8	Exceptional items :					
	Settlement under long-term Gas supply agreement with GAIL (India) Ltd., for the calendar year 2014	-	-	-	-	(3.61)
9	Profit / (Loss) from ordinary activities before Tax (7(+/-)8)	(46.28)	(21.27)	(22.15)	(45.63)	(98.08)
10	Tax expenses	0.74	-	(6.93)	7.01	(30.58)
11	Net Profit / (Loss) for the period (9-10)	(47.02)	(21.27)	(15.22)	(52.64)	(67.50)
12	Other Comprehensive Income (net of tax)	(0.51)	(0.33)	(0.24)	(1.03)	(0.40)
13	Total Comprehensive Income (after tax) (11+12)	(47.53)	(21.60)	(15.46)	(53.67)	(67.90)
14	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	503.36	503.36	503.36	503.36	503.36
15	Earning Per Share - (Basic, diluted and not annualised) (₹)	-0.93	-0.42	-0.30	-1.05	-1.34

**Notes :**


- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2017.
- The Statutory Auditors of the Company have carried out limited review of above results.
- Results for the quarter and nine months ended December 31, 2016 and for the quarter ended September 30, 2016 are in compliance with Indian Accounting Standard (Ind AS) in terms of SEBI's circular bearing no. CIR/CFD/FAC/62/2016 dated July 5, 2016. The results for the quarter and nine months ended December 31, 2015 have been restated to comply with Ind AS. The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable.
- Income from operations has been presented in accordance with Ind AS 18. Excise duty has been presented as an expense.
- The Company has created and maintained adequate security with respect to its secured listed non-convertible debt securities.
- Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter ended December 31, 2015 :

₹ Crores

Sr. No.	Particulars	Unaudited
	<b>Net Profit / (Loss) after tax for the period under previous Indian GAAP</b>	<b>(12.22)</b>
	<b>Benefit / (Charge) :</b>	
a	Impact on re-classification of Stores & Spares as Property, Plant & Equipment	0.58
b	Impact on Expected Credit Loss on Trade Receivables	(1.31)
c	Discounting / unwinding of liabilities	(0.15)
d	Depreciation Impact relating to componentisation charged in the last quarter of the financial year 2015-16, now considered quarter wise	(3.19)
e	Fair Value of Financial Guarantee	0.28
f	Others	0.10
g	Deferred tax on above (a to f) adjustments (net)	0.45
h	Reclassification of Actuarial gains/(losses), arising in respect of employee benefits scheme, to other comprehensive income (net of tax)	0.24
	<b>Net Profit / (Loss) for the period under Ind AS</b>	<b>(15.22)</b>

for and on behalf of the Board of Directors

Place : Mumbai  
Date : February 14, 2017

SIGNED FOR IDENTIFICATION  
BY   
**G. M. KAPADIA & CO.**  
**MUMBAI.**

  
**VIJAY AGGARWAL**  
MANAGING DIRECTOR

# PRISM CEMENT LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

Phone : +91 40 23400218 ; Fax : +91 40 23402249 ; e-mail : investor@prismcement.com ; website : www.prismcement.com

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

## STANDALONE UNAUDITED SEGMENT INFORMATION

For the quarter and nine months ended December 31, 2016

₹ Crores


Sr. No.	Particulars	Unaudited Quarter Ended			Unaudited Nine Months Ended	
		Dec 31, 2016	Sept 30, 2016	Dec 31, 2015	Dec 31, 2016	Dec 31, 2015
1	<b>Segment Revenue</b>					
	a) Cement	495.94	512.38	500.00	1,643.53	1,639.68
	b) TBK	435.76	454.77	548.00	1,336.21	1,621.04
	c) RMC	312.20	304.62	307.27	952.05	939.49
	Total	1,243.90	1,271.77	1,355.27	3,931.79	4,200.21
	Less : Inter Segment Revenue	4.26	4.28	3.45	15.05	11.72
	Total Income from operations	1,239.64	1,267.49	1,351.82	3,916.74	4,188.49
2	<b>Segment Results</b>					
	a) Cement	34.85	26.67	34.04	143.42	98.67
	b) TBK	(29.17)	(18.10)	(7.27)	(65.49)	(31.32)
	c) RMC	(0.24)	(3.22)	5.45	7.33	12.09
	Total	5.44	5.35	32.22	85.26	79.44
	Less : (i) Finance cost	54.39	39.22	56.99	148.96	185.96
	(ii) Other Un-allocable expenditure net of un-allocable income	(2.67)	(12.60)	(2.62)	(18.07)	(8.44)
	Total Profit / (Loss) Before Tax	(46.28)	(21.27)	(22.15)	(45.63)	(98.08)
3	<b>Segment Assets</b>					
	a) Cement	2,292.06	2,370.79	2,443.83	2,292.06	2,443.83
	b) TBK	1,153.71	1,174.01	1,272.10	1,153.71	1,272.10
	c) RMC	414.33	428.46	426.74	414.33	426.74
	d) Unallocated	203.87	161.13	234.30	203.87	234.30
	Total	4,063.97	4,134.39	4,376.97	4,063.97	4,376.97
4	<b>Segment Liabilities</b>					
	a) Cement	725.04	814.23	744.27	725.04	744.27
	b) TBK	504.16	493.25	520.33	504.16	520.33
	c) RMC	241.59	249.18	240.27	241.59	240.27
	d) Unallocated	1,706.48	1,643.50	1,972.22	1,706.48	1,972.22
	Total	3,177.27	3,200.16	3,477.09	3,177.27	3,477.09
5	<b>Capital Employed</b>					
	a) Cement	1,567.02	1,556.56	1,699.56	1,567.02	1,699.56
	b) TBK	649.55	680.76	751.77	649.55	751.77
	c) RMC	172.74	179.28	186.47	172.74	186.47
	d) Unallocated	(1,502.61)	(1,482.37)	(1,737.92)	(1,502.61)	(1,737.92)
	Total	886.70	934.23	899.88	886.70	899.88

**Notes :**

- 1 The operating segments identified are Cement, TBK (Tile, Bath & Kitchen) and RMC (Readymixed Concrete). Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities".
- 2 Figures of the previous period have been regrouped wherever necessary.

for and on behalf of the Board of Directors

Place : Mumbai  
Date : February 14, 2017

SIGNED FOR IDENTIFICATION  
BY  
  
G. M. KAPADIA & CO.  
MUMBAI.

  
VIJAY AGGARWAL  
MANAGING DIRECTOR

**G. M. KAPADIA & CO.**  
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

**LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE  
FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH PERIOD  
ENDED ON DECEMBER 31, 2016**

---

To  
The Board of Directors  
**Prism Cement Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Prism Cement Limited** ('the Company') for the quarter and nine month period ended on December 31, 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular bearing nos. CIR / CFD / CMD / 15 / 2015 dated November 30,



**G. M. KAPADIA & CO.**

2015 and CIR / CFD / FAC / 62 / 2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G. M. KAPADIA & CO.  
Chartered Accountants  
Firm Registration No. 104767W**

**Mumbai  
Dated: February 14, 2017**



*Atul Shah*  
**Atul Shah  
Partner  
Membership No. 039569**