

PRISM JOHNSON LIMITED
(Formerly Prism Cement Limited)
CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Nilwas Apartments, Ameerpet, Hyderabad - 500 016
Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in
Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

₹ Crores

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept. 30, 2018 Unaudited	June 30, 2018 Unaudited	Sept. 30, 2017 Unaudited	Sept. 30, 2018 Unaudited	Sept. 30, 2017 Unaudited	March 31, 2018 Audited
1	Revenue from Operations :						
(a)	Net Sales	1,330.69	1,495.62	1,162.44	2,826.31	2,596.01	5,500.39
(b)	Other Operating Income	4.58	2.07	2.84	6.65	5.39	19.61
2	Other Income	12.06	3.18	18.09	15.24	48.31	66.16
3	Total Income	1,347.33	1,500.87	1,183.37	2,848.20	2,649.71	5,586.16
4	Expenses :						
(a)	Cost of materials consumed	331.01	358.28	296.56	689.29	621.35	1,305.16
(b)	Purchases of stock-in-trade	237.78	233.60	258.93	471.38	539.73	1,119.75
(c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(27.35)	(12.70)	11.39	(40.05)	23.33	54.16
(d)	Power & fuel	216.83	236.14	153.96	452.97	333.89	732.69
(e)	Freight outward	188.83	212.51	121.61	401.34	286.86	670.04
(f)	Excise Duty	-	-	-	-	111.51	111.51
(g)	Other manufacturing expenses	89.39	87.81	84.37	177.20	166.61	335.36
(h)	Employee benefits expense	115.85	110.65	99.91	226.50	206.83	413.99
(i)	Finance costs	43.55	44.78	46.39	88.33	93.31	187.28
(j)	Depreciation and amortisation expense	38.48	37.60	36.02	76.08	73.97	153.07
(k)	Other expenses	102.62	90.51	98.10	193.13	192.12	398.09
5	Total Expenses	1,336.99	1,399.18	1,207.24	2,736.17	2,649.51	5,481.10
6	Profit/(Loss) before Exceptional items and Tax	10.34	101.69	(23.87)	112.03	0.20	105.06
7	Exceptional items	-	-	-	-	-	-
8	Profit/(Loss) before Tax	10.34	101.69	(23.87)	112.03	0.20	105.06
9	Tax expenses						
	Current tax	2.61	22.82	-	25.43	5.42	27.00
	Deferred tax	0.69	8.67	-	9.36	1.96	7.65
10	Net Profit/(Loss) for the period after Tax	7.04	70.20	(23.87)	77.24	(7.18)	70.41
11	Other Comprehensive Income (net of tax)						
	Items that will not be re-classified to Profit/(Loss)	(0.12)	(0.06)	(0.54)	(0.18)	(1.05)	(0.23)
	Items that will be re-classified to Profit/(Loss)	-	-	-	-	-	-
12	Total Comprehensive Income for the period (comprising Profit/(Loss) and Other Comprehensive Income for the period)	6.92	70.14	(24.41)	77.06	(8.23)	70.18
13	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	503.36	503.36	503.36	503.36	503.36	503.36
14	Other Equity				569.19	444.06	522.47
15	Net Worth				1,072.55	947.42	1,025.83
16	Earning Per Share - (Basic, diluted and not annualised) (₹)	0.14	1.39	-0.47	1.53	-0.14	1.40

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BY
G. M. Kapadia
G. M. KAPADIA & CO.
MUMBAI.

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 31, 2018. The Statutory Auditors have carried out the limited review of the results for the quarter and half year ended September 30, 2018.
- Sales for the quarter April 1, 2017 to June 30, 2017 is inclusive of excise duty. Sales for the period July 1, 2017 to September 30, 2018 is net of Goods and Services Tax. For comparison purposes, sales excluding excise duty is given below :

₹ Crores

Particulars	Quarter ended			Half year ended		Year ended
	Sept. 30, 2018	June 30, 2018	Sept. 30, 2017	Sept. 30, 2018	Sept. 30, 2017	March 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales excluding excise duty	1,330.69	1,495.62	1,162.44	2,826.31	2,484.50	5,388.88

- Additional disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements 2015), are given below in respect of Non-convertible Debentures (NCD's) pertaining to the Company as on September 30, 2018 :

Sr. No.	Security Description	ISIN	Previous due dates for payment (Before September 30, 2018)		Next due date for payment (After September 30, 2018)		Credit Rating at the time of Issuance	Credit Rating as on September 30, 2018	Balance as on September 30, 2018 (₹ Crores)
			Interest	Principal	Interest	Principal			
i	9% NCDs Tranche - III (*)	INE010A08057	25.11.2017	N.A.	25.11.2018	25.11.2019	ICRA A-	ICRA A-	100
ii	NCDs Tranche - IV Series "A" 9.77% (#)	INE010A07190	21.01.2018	N.A.	21.01.2019	21.01.2020	ICRA A-	ICRA A-	150
	Series "B" (Zero Coupon with yield to maturity 9.80%) (@)	INE010A07166	N.A.	11.04.2018	N.A.	N.A.	ICRA A-	N.A.	-
iii	11% NCDs Tranche - V	INE010A07174	25.04.2018	25.04.2018	N.A.	N.A.	ICRA A-	N.A.	-
iv	SBI Base Rate (-) 0.30% NCDs Tranche - VII	INE010A08040	14.09.2018	14.09.2018	N.A.	N.A.	ICRA A-	N.A.	-
v	NCDs Tranche - VIII (Zero Coupon with yield to maturity 9.25%)	INE010A07208	N.A.	N.A.	N.A.	29.04.2020	IND A-	IND A-	200
vi	8.80% NCDs Tranche - IX	INE010A07216	N.A.	N.A.	12.11.2018	10.11.2020	IND A-	IND A-	100
vii	9.25% NCDs Tranche - X	INE010A08065	N.A.	N.A.	11.04.2019	09.04.2021	IND A-	IND A-	75
viii	NCDs Tranche - XI (Zero Coupon with yield to maturity 10.40%)	INE010A07224	N.A.	N.A.	N.A.	22.06.2021	IND A-	IND A-	120
ix	NCDs Tranche - XII (Zero Coupon with yield to maturity 10.40%)	INE010A07232	N.A.	N.A.	N.A.	27.09.2021	ICRA A-	ICRA A-	80
x	NCDs Tranche - XIII (Linked to MIBOR (+) 4.50 % subject to a minimum of 10.39% and a maximum of 10.40%)	INE010A08073	N.A.	N.A.	17.09.2019	17.09.2021	ICRA A-	ICRA A-	50

Notes : (a) * In case of Tranche - III NCD, the same has been repurchased on 16.10.2018

(b) # In case of Tranche - IV NCDs, Series "A" of Rs.150 Crores, ROI has been changed from 10.75% to 9.77% p.a. effective from 20.07.2018.

(c) @ In case of Tranche - IV NCDs, Series "B" of Rs.50 Crores, the same has been repurchased on 11.04.2018, original due date was 26.04.2018.

(d) Principal, wherever due and Interest have been paid on the due dates.

Sr. No.	Particulars	Half year ended		Year ended
		Sept. 30, 2018	Sept. 30, 2017	March 31, 2018
		Unaudited	Unaudited	Audited
a	Debenture Redemption Reserve (₹ Crores)	86.54	82.54	109.23
b	Capital Redemption Reserve (₹ Crores)	10.75	10.75	10.75
c	Debt Service Coverage Ratio (refer note no.4(a))	1.09	0.44	0.89
d	Interest Service Coverage Ratio (refer note no.4(b))	3.13	1.79	2.36
e	Debt - Equity Ratio	1.41	1.77	1.51
f	Asset Cover Ratio	1.71	1.84	2.11

- The formula used for calculation of Ratios are as under :

(a) Debt Service Coverage Ratio = Profit before Depreciation, Interest and Tax / (Interest + Principal repayment of long term loans).

(b) Interest Service Coverage Ratio = Profit before Depreciation, Interest and Tax / Interest.

- The Company has created and maintained adequate security with respect to its secured listed non-convertible debt securities.

- Figures of the previous period have been regrouped wherever necessary.

for and on behalf of the Board of Directors


VIJAY AGGARWAL
MANAGING DIRECTORPlace : Mumbai
Date : October 31, 2018

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STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

₹ Crores

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		Sept. 30, 2018	June 30, 2018	Sept. 30, 2017	Sept. 30, 2018	Sept. 30, 2017	March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Cement	586.31	733.01	441.96	1,319.32	1,126.16	2,453.13
	b) HRJ	409.70	398.29	415.33	807.99	841.47	1,708.77
	c) RMC	340.31	373.30	312.44	713.61	642.26	1,376.26
	Total	1,336.32	1,504.60	1,169.73	2,840.92	2,609.89	5,538.16
	Less : Inter Segment Revenue	1.05	6.91	4.45	7.96	8.49	18.16
	Total Revenue from operations	1,335.27	1,497.69	1,165.28	2,832.96	2,601.40	5,520.00
2	Segment Results						
	a) Cement	55.15	142.83	27.17	197.98	115.00	279.33
	b) HRJ	(6.26)	(9.15)	(4.99)	(15.41)	(27.36)	(22.28)
	c) RMC	1.77	10.59	(3.36)	12.36	(9.68)	6.32
	Total	50.66	144.27	18.82	194.93	77.96	263.37
	Less : (i) Finance costs	43.55	44.78	46.39	88.33	93.31	187.28
	(ii) Other Un-allocable expenditure net of un-allocable income	(3.23)	(2.20)	(3.70)	(5.43)	(15.55)	(28.97)
	Total Profit/(Loss) before Tax	10.34	101.69	(23.87)	112.03	0.20	105.06
		As at	As at	As at	As at	As at	As at
		Sept 30, 2018	June 30, 2018	Sept 30, 2017	Sept 30, 2018	Sept 30, 2017	March 31, 2018
3	Segment Assets						
	a) Cement	2,517.17	2,292.64	2,382.44	2,517.17	2,382.44	2,326.13
	b) HRJ	1,210.46	1,186.66	1,193.08	1,210.46	1,193.08	1,204.54
	c) RMC	507.83	519.26	451.97	507.83	451.97	470.74
	d) Unallocated	186.75	208.26	190.76	186.75	190.76	206.31
	Total	4,422.21	4,206.82	4,218.25	4,422.21	4,218.25	4,207.72
4	Segment Liabilities						
	a) Cement	967.98	800.79	803.07	967.98	803.07	789.55
	b) HRJ	498.32	457.41	518.26	498.32	518.26	529.69
	c) RMC	344.39	336.66	264.59	344.39	264.59	291.23
	d) Unallocated	1,538.97	1,515.99	1,684.91	1,538.97	1,684.91	1,571.42
	Total	3,349.66	3,110.85	3,270.83	3,349.66	3,270.83	3,181.89
5	Capital Employed						
	a) Cement	1,549.19	1,491.85	1,579.37	1,549.19	1,579.37	1,536.58
	b) HRJ	712.14	729.25	674.82	712.14	674.82	674.85
	c) RMC	163.44	182.60	187.38	163.44	187.38	179.51
	d) Unallocated	(1,352.22)	(1,307.73)	(1,494.15)	(1,352.22)	(1,494.15)	(1,365.11)
	Total	1,072.55	1,095.97	947.42	1,072.55	947.42	1,025.83

Notes :

- The operating segments identified are a) Cement b) HRJ -Tile & Bath and c) RMC - Ready Mixed Concrete. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities".
- Figures of the previous period have been regrouped wherever necessary.

for and on behalf of the Board of Directors

Place : Mumbai
Date : October 31, 2018

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Vijay Aggarwal
VIJAY AGGARWAL
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STATEMENT OF STANDALONE ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2018

₹ Crores

Sr. No.	Particulars	September 30, 2018	March 31, 2018
		Unaudited	Audited
A	ASSETS		
1	Non Current Assets :		
(a)	Property, Plant and Equipment	1,985.40	1,996.91
(b)	Capital work-in-progress	101.26	92.54
(c)	Other Intangible assets	19.65	16.01
(d)	Financial Assets		
(i)	Investments	416.93	415.70
(ii)	Loans	51.41	51.16
(iii)	Others	59.47	59.22
(e)	Deferred Tax Assets (net)	47.10	56.38
(f)	Other non-current assets	145.36	160.80
		2,826.58	2,848.72
2	Current Assets :		
(a)	Inventories	472.44	431.54
(b)	Financial Assets		
(i)	Trade receivables	689.37	662.12
(ii)	Cash and cash equivalents	149.13	55.13
(iii)	Bank balances other than (ii) above	8.41	4.38
(iv)	Loans	3.93	3.55
(v)	Others	19.39	18.73
(c)	Current Tax Assets (net)	34.08	44.36
(d)	Non-current assets classified as held for sale	2.20	1.23
(e)	Other current assets	209.03	133.22
		1,587.98	1,354.26
	Total Assets	4,414.56	4,202.98
B	EQUITY AND LIABILITIES		
1	Equity :		
(a)	Equity Share Capital	503.36	503.36
(b)	Other Equity	569.19	522.47
	Equity attributable to owners of the Company	1,072.55	1,025.83
2	Liabilities :		
I	Non Current Liabilities :		
(a)	Financial Liabilities		
(i)	Borrowings	1,344.95	930.24
(ii)	Other financial liabilities	241.33	218.00
(b)	Provisions	23.57	22.15
(c)	Other non-current liabilities	34.60	33.95
		1,644.45	1,204.34
II	Current Liabilities :		
(a)	Financial Liabilities		
(i)	Borrowings	63.68	312.38
(ii)	Trade payables		
	Total outstanding dues of Micro Enterprises & Small Enterprises	0.07	0.25
	Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	857.06	734.89
(iii)	Other financial liabilities	505.45	597.54
(b)	Other current liabilities	201.94	261.68
(c)	Provisions	44.13	39.07
(d)	Current Tax Liabilities (net)	25.23	27.00
		1,697.56	1,972.81
	Total Equity and Liabilities	4,414.56	4,202.98

Note : Figures of the previous year have been regrouped wherever necessary.

for and on behalf of the Board of Directors

Place : Mumbai
Date : October 31, 2018


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