

**PRISM CEMENT LIMITED**

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Nivas Apartments, Ameerpet, Hyderabad - 500 016.

Phone : +91 40 23400218 ; Fax : +91 40 23402249 ; e-mail : investor@prismcement.com ; website : www.prismcement.com  
Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054.

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS**

For the quarter and year ended March 31, 2016

₹ Crores

Part I

Particulars	Quarter ended			Year ended	
	Mar. 31, 2016 Audited	Dec. 31, 2015 Unaudited	Mar. 31, 2015 Audited	Mar. 31, 2016 Audited	Mar. 31, 2015 Audited
<b>1 Income from Operations :</b>					
(a) Net Sales / Income from Operations (net of excise duty)	1,438.87	1,323.41	1,527.53	5,520.93	5,571.81
(b) Income from Joint Ventures/Subsidiaries - Dividend	0.04	-	0.04	0.04	0.04
(c) Other Operating Income	16.56	4.39	1.96	29.39	22.03
<b>Total Income from Operations (net)</b>	<b>1,455.47</b>	<b>1,327.80</b>	<b>1,529.53</b>	<b>5,550.36</b>	<b>5,593.88</b>
<b>2 Expenses :</b>					
(a) Cost of materials consumed	320.54	300.37	343.35	1,259.45	1,344.76
(b) Purchases of stock-in-trade	340.36	323.22	376.92	1,279.95	1,242.62
(c) Stores and spares consumed	15.82	20.61	16.97	78.94	80.83
(d) Power & fuel	173.08	177.49	191.68	706.24	764.27
(e) Employee benefits expense	93.41	89.23	81.14	362.38	316.58
(f) Freight outward	177.12	171.44	185.04	722.78	719.02
(g) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.56	(24.84)	23.68	13.13	(12.43)
(h) Depreciation and amortisation expense	48.65	35.33	32.48	152.41	136.84
(i) Other expenses	211.80	198.99	226.39	824.42	851.88
<b>Total Expenses</b>	<b>1,405.34</b>	<b>1,291.84</b>	<b>1,477.65</b>	<b>5,399.70</b>	<b>5,444.37</b>
<b>3 Profit/(Loss) from operations before Other income, Finance costs and Exceptional items (1-2)</b>	<b>50.13</b>	<b>35.96</b>	<b>51.88</b>	<b>150.66</b>	<b>149.51</b>
<b>4 Other Income</b>	<b>64.52</b>	<b>2.22</b>	<b>3.54</b>	<b>71.57</b>	<b>33.48</b>
<b>5 Profit/(Loss) from ordinary activities before Finance costs and Exceptional items (3+4)</b>	<b>114.65</b>	<b>38.18</b>	<b>55.42</b>	<b>222.23</b>	<b>182.99</b>
<b>6 Finance costs</b>	<b>53.90</b>	<b>56.88</b>	<b>58.29</b>	<b>239.69</b>	<b>255.86</b>
<b>7 Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)</b>	<b>60.75</b>	<b>(18.70)</b>	<b>(2.87)</b>	<b>(17.46)</b>	<b>(72.87)</b>
<b>8 Exceptional items (refer note no. 4)</b>	<b>-</b>	<b>-</b>	<b>62.12</b>	<b>(3.61)</b>	<b>62.12</b>
<b>9 Profit/(Loss) from ordinary activities before Tax (7(+/-)+8)</b>	<b>60.75</b>	<b>(18.70)</b>	<b>59.25</b>	<b>(21.07)</b>	<b>(10.75)</b>
<b>10 Tax expense</b>	<b>(1.13)</b>	<b>(6.48)</b>	<b>(2.64)</b>	<b>(29.43)</b>	<b>(25.45)</b>
<b>11 Net Profit/(Loss) from ordinary activities after Tax (9-10)</b>	<b>61.88</b>	<b>(12.22)</b>	<b>61.89</b>	<b>8.36</b>	<b>14.70</b>
<b>12 Paid-up Equity Share Capital (₹10/- per share)</b>	<b>503.36</b>	<b>503.36</b>	<b>503.36</b>	<b>503.36</b>	<b>503.36</b>
<b>13 Reserves excluding Revaluation Reserves</b>				<b>485.09</b>	<b>512.01</b>
<b>14 Net worth</b>				<b>988.45</b>	<b>1,015.37</b>
<b>15 Earning Per Share - (Basic, diluted and not annualised) (₹)</b>	<b>1.23</b>	<b>-0.24</b>	<b>1.23</b>	<b>0.17</b>	<b>0.29</b>
<b>16 Debt Service Coverage Ratio (refer note no.2(a))</b>				<b>1.06</b>	<b>0.75</b>
<b>17 Interest Service Coverage Ratio (refer note no.2(b))</b>				<b>1.55</b>	<b>1.49</b>
<b>18 Debt - Equity Ratio</b>				<b>1.88</b>	<b>1.87</b>
<b>19 Asset cover Ratio</b>				<b>1.47</b>	<b>1.34</b>
<b>20 Debenture Redemption Reserve</b>				<b>85.09</b>	<b>42.53</b>
<b>21 Capital Redemption Reserve</b>				<b>10.75</b>	<b>10.75</b>



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**Notes :**

- The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 25, 2016.
- The formula used for calculation of Ratios are as under :  
(a) Debt Service Coverage Ratio = Profit before Depreciation, Interest and Tax / (Interest + Principal repayment of long term loans).  
(b) Interest Service Coverage Ratio = Profit before Depreciation, Interest and Tax / Interest.
- During the last quarter, based on technical evaluation of material items of the fixed assets, the Company has completed componentization exercise in terms of the provision contained in Schedule II to the Companies Act, 2013 and have provided depreciation by giving effect from April 1, 2015. In view of the same, the shortfall of ₹ 8.85 Crores in depreciation for nine months ended December 31, 2015 has been provided in the quarter ended March 31, 2016.  
Further based on the transitional provision provided In Note 7(b) of Schedule II to the Act, the charge to retained earnings in respect of assets having no useful life as on April 1, 2015 on account of above exercise, net of deferred tax adjustment is ₹ 35.28 Crores.

- Exceptional Items include :

₹ Crores

Particulars	Quarter ended			Year ended	
	Mar. 31, 2016	Dec. 31, 2015	Mar. 31, 2015	Mar. 31, 2016	Mar. 31, 2015
Settlement under long-term Gas supply agreement with GAIL (India) Ltd., for the calendar year 2014	-	-	-	(3.61)	-
Gain on sale of Investment	-	-	64.00	-	64.00
Transfer fees etc. on amalgamation	-	-	(1.88)	-	(1.88)
<b>Total</b>	<b>-</b>	<b>-</b>	<b>62.12</b>	<b>(3.61)</b>	<b>62.12</b>

- During the year, after obtaining requisite approvals, the Company has transferred 23% stake in one of its subsidiary, Raheja QBE General Insurance Company Limited (RQBE) to joint venture partner, QBE Asia Pacific Holdings Limited and recognised profit of ₹ 62.37 Crores. Presently, the Company holds 51% of the equity of RQBE.
- The appointment and remuneration of the Managing Director and Executive Director & CEOs of the Cement and H & R Johnson (India) Divisions ('Managerial Personnel') is being placed for approval of the shareholders. In view of non-availability of profits for the current year, remuneration to the aforesaid Managerial Personnel is in excess of the limit prescribed under Schedule V to the Companies Act, 2013. Such excess amount is held in trust by the Managerial Personnel of the Company pending approval from Central Government and from the shareholders of the Company. The steps are being taken by the Company for obtaining approval for waiver of recovery.
- Subsequent to the date of the Balance Sheet, the insurance claim relating to collapse of blending silo in the year 2012 and consequential damages was rejected by the insurance company. The Company had recognised a sum of ₹ 58.95 Crores as receivable. The Company is in the process of initiating legal action against the insurance company and has already initiated arbitration proceedings with the party responsible for the construction of blending silo for recovery of damages. Based on legal opinion and Judicial precedents, the Company has more than reasonable chance of recovery of the amount recognised as recoverable and accordingly, the Company has continued to recognise the same.



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- 8 The Company has paid the interest and principle of NCDs on due dates. Details of previous and next due dates of payment of interest and principle on NCDs are as under :

Sr. No.	Security Description	ISIN	Previous due dates for payment (Before March 31, 2016)		Next due date for payment (After March 31, 2016)		Credit Rating at the time of Issuance	Credit Rating at on March 31, 2016	Balance as on March 31, 2016 (₹ Crores)
			Interest	Principal	Interest	Principal			
1	12.65% NCDs Tranche - I								
	Series "A"	INE010A07091	22.07.2015	N.A.	22.07.2016	22.07.2017	IND A-	IND A-	100.00
	Series "B"	INE010A07109	22.07.2015	N.A.	22.07.2016	22.07.2017	IND A-	IND A-	50.00
2	11.25% NCDs Tranche - II								
	Series "A"	INE010A07117	20.08.2015	N.A.	20.08.2016	24.04.2017	ICRA A-	ICRA A-	55.00
	Series "B"	INE010A07125	28.04.2015	N.A.	28.04.2016	28.04.2016	ICRA A-	ICRA A-	40.00
	Series "C"	INE010A07133	20.08.2015	N.A.	20.08.2016	21.06.2017	ICRA A-	ICRA A-	55.00
3	11.70% NCDs Tranche - III	INE010A07141	25.11.2015	N.A.	25.11.2016	25.11.2019	ICRA A-	ICRA A-	100.00
4	11.25% NCDs Tranche - IV								
	Series "A"	INE010A07158	21.01.2016	N.A.	21.01.2017	21.01.2020	ICRA A-	ICRA A-	150.00
	Series "B" (Zero Coupon with yield to maturity (YTM) 11.25%)	INE010A07166	N.A.	N.A.	N.A.	26.04.2018	ICRA A-	ICRA A-	50.00
5	11% NCDs Tranche - V	INE010A07174	02.02.2016	N.A.	02.02.2017	25.04.2018	ICRA A-	ICRA A-	50.00
6	0.75 % + SBI Base Rate NCDs Tranche - VI	INE010A07182	31.03.2016	N.A.	30.04.2016	19.02.2018	IND A-	IND A-	100.00
7	0.55 % + SBI Base Rate NCDs Tranche - VII	INE010A08040	31.03.2016	N.A.	30.04.2016	14.09.2018	ICRA A-	ICRA A-	100.00
8	9.30% NCDs	INE010A07034	18.08.2015	18.08.2015	N.A.	N.A.	ICRA AA-	N.A.	-
9	10.42% NCDs	INE010A08032	17.09.2015	17.09.2015	N.A.	N.A.	ICRA AA-	N.A.	-
10	11.80% NCDs	INE010A07083	15.07.2015	15.07.2015	N.A.	N.A.	ICRA AA-	N.A.	-

- 9 Figures of the previous periods have been regrouped wherever necessary. The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December.

for and on behalf of the Board of Directors



VIJAY AGGARWAL  
MANAGING DIRECTOR

Place: Mumbai  
Date: May 25, 2016



# PRISM CEMENT LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Nivas Apartments, Ameerpet, Hyderabad - 500 016.  
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Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054.

## STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED For the quarter and year ended March 31, 2016

₹ Crores

Particulars	Quarter ended			Year ended	
	Mar. 31, 2016 Audited	Dec. 31, 2015 Unaudited	Mar. 31, 2015 Audited	Mar. 31, 2016 Audited	Mar. 31, 2015 Audited
<b>1 Segment Revenue</b>					
a) Cement	511.26	466.58	563.21	2,027.24	2,200.99
b) TBK	610.73	563.83	661.05	2,279.26	2,205.88
c) RMC	337.41	300.84	309.44	1,259.51	1,204.27
Total	1,459.40	1,331.25	1,533.70	5,566.01	5,611.14
Less : Inter Segment Revenue	3.93	3.45	4.17	15.65	17.26
Net Sales / Income from operations	1,455.47	1,327.80	1,529.53	5,550.36	5,593.88
<b>2 Segment Results</b>					
a) Cement	46.46	35.90	44.69	152.82	166.68
b) TBK	(9.24)	(5.50)	(1.31)	(31.39)	(1.94)
c) RMC	12.91	5.56	6.62	25.62	1.60
Total	50.13	35.96	50.00	147.05	166.34
Less : (i) Finance cost	53.90	56.88	58.29	239.69	255.86
(ii) Other Un-allocable expenditure net of un-allocable income	(64.52)	(2.22)	(67.54)	(71.57)	(78.77)
Total Profit / (Loss) Before Tax	60.75	(18.70)	59.25	(21.07)	(10.75)
<b>3 Capital Employed</b>					
a) Cement	1,747.95	1,706.54	1,682.70	1,747.95	1,682.70
b) TBK	739.88	816.22	842.09	739.88	842.09
c) RMC	177.09	188.18	198.05	177.09	198.05
d) Unallocated	(1,676.47)	(1,749.09)	(1,707.47)	(1,676.47)	(1,707.47)
Total	988.45	961.85	1,015.37	988.45	1,015.37

### Notes :

- The Company has identified primary segments based on the products and does not have any secondary segments. The primary reportable segments identified are Cement, TBK (Tile, Bath & Kitchen) and RMC (Readymixed Concrete). Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities".
- Figures of the previous periods have been regrouped wherever necessary.

for and on behalf of the Board of Directors



VIJAY AGGARWAL  
MANAGING DIRECTOR

Place : Mumbai  
Date : May 25, 2016



**PRISM CEMENT LIMITED**

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Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054.

**STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2016**

₹ Crores

Particulars	Year ended	
	March 31, 2016	March 31, 2015
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds :</b>		
(a) Share Capital	503.36	503.36
(b) Reserves and Surplus	485.09	512.01
<b>Sub-total - Shareholders' Funds</b>	<b>988.45</b>	<b>1,015.37</b>
<b>2 Non-current Liabilities :</b>		
(a) Long-term borrowings	1,333.66	1,485.26
(b) Deferred tax liabilities (net)	-	15.77
(c) Other long-term liabilities	191.16	140.07
(d) Long-term provisions	62.72	37.12
<b>Sub-total - Non-current Liabilities</b>	<b>1,587.54</b>	<b>1,678.22</b>
<b>3 Current Liabilities :</b>		
(a) Short-term borrowings	313.95	275.11
(b) Trade payables	763.99	789.82
(c) Other current liabilities	685.39	570.04
(d) Short-term provisions	11.63	13.60
<b>Sub-total - Current Liabilities</b>	<b>1,774.96</b>	<b>1,648.57</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,350.95</b>	<b>4,342.16</b>
<b>B ASSETS</b>		
<b>1 Non-current Assets :</b>		
(a) Fixed Assets	2,078.87	2,117.15
(b) Non-current investments	331.06	343.21
(c) Deferred tax assets (net)	32.75	-
(d) Long-term loans and advances	205.59	210.84
(e) Other non-current assets	81.00	59.84
<b>Sub-total - Non-current Assets</b>	<b>2,729.27</b>	<b>2,731.04</b>
<b>2 Current Assets :</b>		
(a) Inventories	507.40	578.48
(b) Trade receivables	616.75	561.58
(c) Cash and cash equivalents	115.15	79.70
(d) Short-term loans and advances	149.86	191.01
(e) Other current assets	232.52	200.35
<b>Sub-total - Current Assets</b>	<b>1,621.68</b>	<b>1,611.12</b>
<b>TOTAL - ASSETS</b>	<b>4,350.95</b>	<b>4,342.16</b>

**Note :**

1 Figures of the previous periods have been regrouped wherever necessary.

for and on behalf of the Board of Directors



VIJAY AGGARWAL  
MANAGING DIRECTOR

Place: Mumbai  
Date : May 25, 2016





# PRISM CEMENT LIMITED

"Rahejas", Main Avenue, V.P. Road,  
Santacruz (W), Mumbai - 400 054.  
Tel.: +91-22-6675 4142 / 43 Fax : 2600 1304  
website : www.prismcement.com



FORM A (Standalone)  
(For Audit Report with unmodified opinion)

[Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	<b>Name of the Company</b>	Prism Cement Limited
2.	<b>Annual Financial Statements for the year ended</b>	March 31, 2016
3.	<b>Type of Audit observation</b>	Unmodified / Emphasis of Matter
4.	<b>Frequency of observation</b>	Appeared first time.
5.	<b>Signed by :</b>	

Ameeta A. Parpia  
Audit Committee  
Chairperson

Vijay Aggarwal  
Managing Director

P. K. Akhramka  
Chief Financial  
Officer



For G. M. Kapadia & Co.,  
Chartered Accountants  
Firm Regn. No. 104767W  
Atul Shah  
Partner  
Membership No. 39569

Date: May 25, 2016

**PRISM CEMENT LIMITED**

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Nivas Apartments, Ameerpet, Hyderabad - 500 016.  
Phone : +91 40 23400218 ; Fax : +91 40 23402249 ; e-mail : investor@prismcement.com ; website : www.prismcement.com  
Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054.

**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS**

For the year ended March 31, 2016

₹ Crores

Part I

Particulars	Year ended	
	Mar. 31, 2016 Audited	Mar. 31, 2015 Audited
<b>1 Income from Operations :</b>		
(a) Net Sales / Income from Operations (net of excise duty)	5,564.85	5,603.56
(b) Other Operating Income	56.77	50.87
<b>Total Income from Operations (net)</b>	<b>5,621.62</b>	<b>5,654.43</b>
<b>2 Expenses :</b>		
(a) Cost of materials consumed	1,506.32	1,583.44
(b) Purchases of stock-in-trade	721.33	697.66
(c) Stores and spares consumed	103.82	106.82
(d) Power & fuel	657.72	934.81
(e) Employee benefits expense	436.53	384.91
(f) Freight outward	728.14	723.87
(g) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.91	(27.37)
(h) Depreciation and amortisation expense	178.58	164.66
(i) Other expenses	876.53	896.54
<b>Total Expenses</b>	<b>5,415.88</b>	<b>5,465.74</b>
<b>3 Profit/(Loss) from operations before Other income, Finance costs and Exceptional items (1-2)</b>	<b>205.74</b>	<b>188.69</b>
<b>4 Other Income</b>	<b>69.65</b>	<b>35.71</b>
<b>5 Profit/(Loss) from ordinary activities before Finance costs and Exceptional items (3+4)</b>	<b>275.39</b>	<b>224.40</b>
<b>6 Finance costs</b>	<b>277.63</b>	<b>291.94</b>
<b>7 Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)</b>	<b>(2.24)</b>	<b>(67.54)</b>
<b>8 Exceptional items (refer note no. 3)</b>	<b>(3.69)</b>	<b>60.34</b>
<b>9 Profit / (Loss) from ordinary activities before Tax (7(+/-)8)</b>	<b>(5.93)</b>	<b>(7.20)</b>
<b>10 Tax expense</b>	<b>(11.66)</b>	<b>(12.02)</b>
<b>11 Net Profit/(Loss) from ordinary activities after Tax (9-10)</b>	<b>5.73</b>	<b>4.82</b>
<b>12 Share of Profit / (Loss) of associates</b>	<b>-</b>	<b>-</b>
<b>13 Minority interest</b>	<b>(2.43)</b>	<b>(2.20)</b>
<b>14 Net Profit / (Loss) after Tax, Minority interest and Share of profit / (loss) of associates</b>	<b>3.30</b>	<b>2.62</b>
<b>15 Paid-up Equity Share Capital (₹ 10/- per share)</b>	<b>503.36</b>	<b>503.36</b>
<b>16 Reserves excluding revaluation reserves</b>	<b>512.84</b>	<b>550.97</b>
<b>17 Earning Per Share - (Basic, diluted and not annualised) (₹)</b>	<b>0.07</b>	<b>0.05</b>

**Notes :**

- The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 25, 2016.
- During the last quarter, based on technical evaluation of material items of the fixed assets, the Company has completed componentization exercise in terms of the provision contained in Schedule II to the Companies Act, 2013 and have provided depreciation by giving effect from April 1, 2015. Further based on the transitional provision provided in Note 7(b) of Schedule II to the Act, the charge to retained earnings in respect of assets having no useful life as on April 1, 2015 on account of above exercise, net of deferred tax adjustment is ₹ 40.23 Crores.
- Exceptional Items include :

₹ Crores

Particulars	Year ended	
	Mar. 31, 2016	Mar. 31, 2015
Gain on sale of Investment	-	64.00
Transfer fees etc./Reversal of provision for expenses relating to amalgamation	(0.08)	(1.88)
Settlement under long-term Gas supply agreement with GAIL (India) Ltd., for the calendar year 2014	(3.61)	-
Loss on sale of land	-	(1.78)
<b>Total</b>	<b>(3.69)</b>	<b>60.34</b>

- During the year, after obtaining requisite approvals, the Company has transferred 23% stake in one of its subsidiary, Raheja QBE General Insurance Company Limited (RQBE) to joint venture partner, QBE Asia Pacific Holdings Limited.
- The appointment and remuneration of the Managing Director and Executive Director & CEOs of the Cement and H & R Johnson (India) Divisions ('Managerial Personnel') is being placed for approval of the shareholders. In view of non-availability of profits for the current year, remuneration to the aforesaid Managerial Personnel is in excess of the limit prescribed under Schedule V to the Companies Act, 2013. Such excess amount is held in trust by the Managerial Personnel of the Company pending approval from Central Government and from the shareholders of the Company. The steps are being taken by the Company for obtaining approval for waiver of recovery.
- Figures of the previous year have been regrouped wherever necessary.

for and on behalf of the Board of Directors

VIJAY AGGARWAL  
MANAGING DIRECTOR

Place: Mumbai  
Date: May 25, 2016



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## CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED For the year ended March 31, 2016

₹ Crores

Particulars	Year ended	
	Mar. 31, 2016 Audited	Mar. 31, 2015 Audited
<b>1 Segment Revenue</b>		
a) Cement	2,027.24	2,200.99
b) TBK	2,308.58	2,226.78
c) RMC	1,259.51	1,204.27
d) Insurance	42.08	39.99
Total	5,637.41	5,672.03
Less : Inter Segment Revenue	15.79	17.60
Net Sales / Income from operations	5,621.62	5,654.43
<b>2 Segment Results</b>		
a) Cement	152.82	166.68
b) TBK	9.83	19.74
c) RMC	25.62	1.60
d) Insurance	11.35	13.51
Total	199.62	201.53
Less : (i) Finance cost	277.63	291.94
(ii) Other Un-allocable expenditure net of un-allocable income	(69.65)	(81.01)
Total Profit / (Loss) Before Tax after Minority interest	(8.36)	(9.40)
<b>3 Capital Employed</b>		
a) Cement	1,747.95	1,682.70
b) TBK	1,076.96	1,214.89
c) RMC	177.09	198.05
d) Insurance	114.76	161.05
e) Unallocated	(2,100.56)	(2,202.36)
Total	1,016.20	1,054.33

### Notes :

- The Company has identified primary segments based on the products and does not have any secondary segments. The primary reportable segments identified are Cement, TBK (Tile, Bath & Kitchen), RMC (Readymixed Concrete) and Insurance. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities".
- Figures of the previous periods have been regrouped wherever necessary.

for and on behalf of the Board of Directors



VIJAY AGGARWAL  
MANAGING DIRECTOR

Place : Mumbai  
Date : May 25, 2016





**PRISM CEMENT LIMITED**

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Nivas Apartments, Ameerpet, Hyderabad - 500 016.

Phone : +91 40 23400218 ; Fax : +91 40 23402249 ; e-mail : investor@prismcement.com ; website : www.prismcement.com

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054.

**STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2016**

₹ Crores

Particulars	Year ended	
	March 31, 2016	March 31, 2015
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds :</b>		
(a) Share Capital	503.36	503.36
(b) Reserves and Surplus	512.84	550.97
<b>Sub-total - Shareholders' Funds</b>	<b>1,016.20</b>	<b>1,054.33</b>
<b>2 Minority Interest</b>	<b>111.83</b>	<b>67.08</b>
<b>3 Non-current Liabilities :</b>		
(a) Long-term borrowings	1,480.72	1,638.51
(b) Deferred tax liabilities (net)	12.11	29.83
(c) Other long-term liabilities	192.49	141.41
(d) Long-term provisions	79.13	50.95
<b>Sub-total - Non-current Liabilities</b>	<b>1,764.45</b>	<b>1,860.70</b>
<b>4 Current Liabilities :</b>		
(a) Short-term borrowings	475.23	447.53
(b) Trade payables	742.52	784.11
(c) Other current liabilities	737.47	623.51
(d) Short-term provisions	36.52	33.49
<b>Sub-total - Current Liabilities</b>	<b>1,991.74</b>	<b>1,888.64</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,884.22</b>	<b>4,860.75</b>
<b>B ASSETS</b>		
<b>1 Non-current Assets :</b>		
(a) Fixed Assets	2,386.37	2,435.47
(b) Goodwill on consolidation	46.60	49.13
(c) Non-current investments	126.54	131.49
(d) Deferred tax assets (net)	45.09	11.35
(e) Long-term loans and advances	190.39	188.55
(f) Other non-current assets	101.91	89.32
<b>Sub-total - Non-current Assets</b>	<b>2,896.90</b>	<b>2,905.31</b>
<b>2 Current Assets :</b>		
(a) Current investments	116.50	86.09
(b) Inventories	656.53	713.51
(c) Trade receivables	635.36	581.53
(d) Cash and cash equivalents	144.29	129.60
(e) Short-term loans and advances	168.12	212.98
(f) Other current assets	266.52	231.73
<b>Sub-total - Current Assets</b>	<b>1,987.32</b>	<b>1,956.44</b>
<b>TOTAL - ASSETS</b>	<b>4,884.22</b>	<b>4,860.75</b>

**Note :**

1 Figures of the previous year have been regrouped wherever necessary.

for and on behalf of the Board of Directors



VIJAY AGGARWAL  
MANAGING DIRECTOR

Place: Mumbai  
Date : May 25, 2016





# PRISM CEMENT LIMITED

"Rahejas", Main Avenue, V.P. Road,  
Santacruz (W), Mumbai - 400 054.  
Tel.: +91-22-6675 4142 / 43 Fax : 2600 1304  
website : www.prismcement.com



FORM A (Consolidated)  
(For Audit Report with unmodified opinion)

[Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	<b>Name of the Company</b>	Prism Cement Limited
2.	<b>Annual Financial Statements for the year ended</b>	March 31, 2016
3.	<b>Type of Audit observation</b>	Unmodified / Emphasis of Matter
4.	<b>Frequency of observation</b>	Appeared first time.
5.	<b>Signed by :</b>	

Ameeta A. Parpia  
Audit Committee  
Chairperson

Vijay Aggarwal  
Managing Director

P. K. Akhramka  
Chief Financial  
Officer



For G. M. Kapadia & Co.,  
Chartered Accountants  
Firm Regn. No. 104767W  
Atul Shah  
Partner  
Membership No. 39569

Date: May 25, 2016