

PRISM JOHNSON LIMITED
(Formerly Prism Cement Limited)
CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016
Phone : +91 40 23400218 ; Fax : +91 40 23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in
Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

₹ Crores

Sr. No.	Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
		31-Mar-18 Audited	31-Dec-17 Unaudited	31-Mar-17 Audited	31-Mar-18 Audited	31-Mar-17 Audited	31-Mar-18 Audited	31-Mar-17 Audited
1	Revenue from Operations							
(a)	Net Sales	1,608.06	1,296.32	1,544.29	5,500.39	5,444.92	5,591.71	5,511.41
(b)	Other Operating Income	5.60	8.62	4.46	19.61	20.79	49.66	51.77
2	Other Income	4.87	12.98	26.80	66.16	89.53	66.62	91.97
3	Total Income	1,618.53	1,317.92	1,575.55	5,586.16	5,555.24	5,707.99	5,655.15
4	Expenses :							
(a)	Cost of materials consumed	363.19	320.62	311.85	1,305.16	1,205.04	1,641.17	1,507.91
(b)	Purchases of stock-in-trade	324.44	255.58	352.64	1,119.75	1,146.57	376.36	332.02
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	26.28	4.55	16.40	54.16	13.59	36.25	16.98
(d)	Power & fuel	225.04	173.76	167.05	732.69	633.97	950.48	841.00
(e)	Freight outward	205.75	177.43	167.35	670.04	651.81	670.93	652.95
(f)	Excise Duty	-	-	125.72	111.51	445.04	134.46	550.72
(g)	Other manufacturing expenses	86.63	82.12	75.24	335.36	317.39	373.01	361.48
(h)	Employee benefits expense	103.45	103.71	92.83	413.99	380.72	512.72	472.19
(i)	Finance costs	45.25	48.72	34.28	187.28	183.35	227.03	216.57
(j)	Depreciation and amortisation expense	38.87	40.23	39.38	153.07	160.21	184.36	191.84
(k)	Other expenses	109.62	96.35	119.07	398.09	389.42	503.76	471.26
5	Total Expenses	1,528.52	1,303.07	1,501.79	5,481.10	5,527.11	5,610.53	5,614.92
6	Profit from ordinary activities before Share in Profit of Associates & Joint ventures, Exceptional items & Tax	90.01	14.85	73.76	105.06	28.13	97.46	40.23
7	Share in Profit of Associates & Joint ventures (net of tax)	-	-	-	-	-	3.20	1.49
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit from ordinary activities before Tax	90.01	14.85	73.76	105.06	28.13	100.66	41.72
10	Tax expenses							
	Current Tax	21.58	-	6.18	27.00	11.95	37.39	29.88
	Deferred Tax	5.69	-	(2.57)	7.65	(1.33)	8.27	(2.41)
11	Net Profit for the period after Tax	62.74	14.85	70.15	70.41	17.51	55.00	14.25
	Non-controlling Interest (on net profit/loss for the period)	-	-	-	-	-	12.50	16.05
	Net Profit / (Loss) after tax and Non-controlling Interest (net of tax)	62.74	14.85	70.15	70.41	17.51	42.50	(1.80)
12	Other Comprehensive Income (net of tax)							
	Items that will not be re-classified to Profit / (Loss)	1.69	(0.87)	(1.32)	(0.23)	(2.35)	(0.36)	(1.90)
	Items that will be re-classified to Profit / (Loss)	-	-	-	-	-	(2.73)	2.74
	Other Comprehensive Income / (Loss) for the period	1.69	(0.87)	(1.32)	(0.23)	(2.35)	(3.09)	0.84
	Non-controlling Interest (Other Comprehensive Income)	-	-	-	-	-	(1.39)	1.62
	Other Comprehensive Income after Non-controlling Interest (net of tax)	-	-	-	-	-	(1.70)	(0.78)
13	Total Comprehensive Income for the period comprising Profit and Other Comprehensive Income for the period	64.43	13.98	68.83	70.18	15.16	51.91	15.09
	Total Non-Controlling Interest	-	-	-	-	-	11.11	17.67
	Total Comprehensive Income for the period after Non-controlling Interest comprising Profit and Other Comprehensive Income for the period	64.43	13.98	68.83	70.18	15.16	40.80	(2.58)
14	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	503.36	503.36	503.36	503.36	503.36	503.36	503.36
15	Other Equity				522.47	452.29	534.50	491.57
16	Net Worth				1,025.83	955.65	1,037.86	994.93
17	Earning Per Share - (Basic, diluted and not annualised) (₹)	1.25	0.29	1.39	1.40	0.35	0.84	-0.04

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2018.
- The Company's name stands changed from 'Prism Cement Limited' to 'PRISM JOHNSON LIMITED' pursuant to fresh Certificate of Incorporation dated April 18, 2018 issued by the Registrar of Companies, Hyderabad.
- In accordance with the requirements of Ind AS 18, Revenue from Operations for the quarter ended March 31, 2018 and December 31, 2017 are shown net of Goods and Services Tax (GST). However, Net Sales for the corresponding quarter and previous financial year are shown inclusive of excise duty. Financial year ended March 31, 2018 includes excise duty upto June 30, 2017. For comparison purposes revenue excluding excise duty is given below :

₹ Crores

Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
	31-Mar-18 Audited	31-Dec-17 Unaudited	31-Mar-17 Audited	31-Mar-18 Audited	31-Mar-17 Audited	31-Mar-18 Audited	31-Mar-17 Audited
Net Sales excluding excise duty	1,608.06	1,296.32	1,418.57	5,388.88	4,999.88	5,457.25	4,960.69

- The Company has created and maintained adequate security with respect to its secured listed non-convertible debt securities.

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- 5 Additional disclosures in respect of Standalone financial results as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) 2015, are given below in respect of Non-convertible Debentures (NCDs) pertaining to the Company as on March 31, 2018 :

Sr. No.	Security Description	ISIN	Previous due dates for payment (On/Before March 31, 2018)		Next due date for payment (After March 31, 2018)		Credit Rating at the time of Issuance	Credit Rating as on March 31, 2018	Balance as on March 31, 2018 (₹ Crores)
			Interest	Principal	Interest	Principal			
i	9% NCDs Tranche - III (#)	INE010A08057	25.11.2017	N.A.	25.11.2018	25.11.2019	ICRA A-	ICRA A-	100.00
ii	NCDs Tranche - IV Series "A" 10.75%	INE010A07190	21.01.2018	N.A.	21.01.2019	21.01.2020	ICRA A-	ICRA A-	150.00
	Series "B" (Zero Coupon with yield to maturity 9.80%) (#)	INE010A07166	N.A.	N.A.	N.A.	26.04.2018	ICRA A-	ICRA A-	50.00
iii	11% NCDs Tranche - V	INE010A07174	03.02.2018	N.A.	25.04.2018	25.04.2018	ICRA A-	ICRA A-	50.00
iv	SBI Base Rate (-) 0.30% NCDs Tranche - VII (#)	INE010A08040	31.03.2018	N.A.	30.04.2018	14.09.2018	ICRA A-	ICRA A-	100.00
v	NCDs Tranche - VIII (Zero Coupon with yield to maturity 9.25%)	INE010A07208	N.A.	N.A.	N.A.	29.04.2020	IND A-	IND A-	200.00
vi	8.80% NCDs Tranche - IX	INE010A07216	N.A.	N.A.	12.11.2018	10.11.2020	IND A-	IND A-	100.00

- Notes : (a) # In case of Tranche - IV NCDs, Series "B" of Rs.50 Crores, ROI has been changed from 11.25% to 9.80% p.a. effective from April 26, 2017.
(b) # In case of Tranche - VII NCD, ROI has been changed from SBI Base Rate p.a. (+) 0.55% to SBI Base Rate p.a. (-) 0.30% effective from Oct 1, 2017.
(c) # In case of Tranche - III NCD, ROI has been changed from 11.70% p.a. to 9% p.a. effective from Nov 26, 2017.
(d) Principal, wherever due and interest have been paid on the due dates.

Sr. No.	Particulars	Year ended March 31, 2018	Year ended March 31, 2017
a	Debenture Redemption Reserve (₹ crores)	109.23	121.43
b	Capital Redemption Reserve (₹ crores)	10.75	10.75
c	Debt Service Coverage Ratio (refer note no. 6(a))	0.89	1.07
d	Interest Service Coverage Ratio (refer note no. 6(b))	2.38	2.03
e	Debt - Equity Ratio	1.51	1.71
f	Asset cover Ratio	2.11	1.73

- 6 The formula used for calculation of Ratios are as under :

- (a) Debt Service Coverage Ratio = Profit before Depreciation, Interest and Tax / (Interest + Principal repayment of long term loans).
(b) Interest Service Coverage Ratio = Profit before Depreciation, Interest and Tax / Interest.


- 7 Figures of the previous periods have been regrouped wherever necessary. The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December.

for and on behalf of the Board of Directors



VIJAY AGGARWAL
MANAGING DIRECTOR

Place: Mumbai
Date: May 29, 2018

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SEGMENT INFORMATION FOR THE YEAR ENDED MARCH 31, 2018

₹ Crores


Sr. No.	Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
		31-Mar-18 Audited	31-Dec-17 Unaudited	31-Mar-17 Audited	31-Mar-18 Audited	31-Mar-17 Audited	31-Mar-18 Audited	31-Mar-17 Audited
1	Segment Revenue							
	a) Cement	755.57	571.40	703.02	2,453.13	2,346.55	2,453.13	2,346.55
	b) HRJ	476.98	390.32	527.10	1,708.77	1,863.57	1,725.92	1,882.38
	c) RMC	386.00	348.00	322.48	1,376.26	1,274.49	1,376.26	1,274.49
	d) Insurance	-	-	-	-	104.64	-	78.96
	Total	1,618.55	1,309.72	1,552.60	5,538.16	5,484.61	5,659.95	5,582.38
	Less : Inter Segment Revenue	4.89	4.78	3.85	18.16	18.90	18.58	19.20
	Total Revenue from operations	1,613.66	1,304.94	1,548.75	5,520.00	5,465.71	5,641.37	5,563.18
2	Segment Results							
	a) Cement	103.63	60.70	118.66	279.33	262.08	279.33	262.08
	b) HRJ	9.56	(4.48)	(25.69)	(22.28)	(90.41)	3.56	(61.89)
	c) RMC	11.16	4.84	8.45	6.32	15.94	6.32	15.94
	d) Insurance	-	-	-	-	-	1.09	2.55
	Total	124.35	61.06	101.42	263.37	187.61	290.30	218.68
	Less : (i) Finance cost	45.25	48.72	34.26	187.28	183.35	227.03	216.57
	(ii) Other Un-allocable expenditure net of un-allocable income	(10.91)	(2.51)	(6.60)	(28.97)	(23.87)	(24.89)	(23.56)
	Total Profit Before Tax	90.01	14.85	73.76	105.06	28.13	88.16	25.67
		As at March 31, 2018	As at Dec 31, 2017	As at March 31, 2017	As at March 31, 2018	As at March 31, 2017	As at March 31, 2018	As at March 31, 2017
3	Segment Assets							
	a) Cement	2,326.13	2,339.40	2,307.38	2,326.13	2,307.38	2,326.13	2,307.38
	b) HRJ	1,204.54	1,158.30	1,196.51	1,204.54	1,196.51	1,845.92	1,737.89
	c) RMC	470.74	482.02	413.43	470.74	413.43	470.74	413.43
	d) Insurance	-	-	-	-	-	400.42	334.20
	e) Unallocated	206.31	201.34	196.32	206.31	196.32	128.37	105.28
	Total	4,207.72	4,181.06	4,113.64	4,207.72	4,113.64	5,171.58	4,898.18
4	Segment Liabilities							
	a) Cement	789.55	789.39	696.77	789.55	696.77	789.55	696.77
	b) HRJ	529.69	441.24	572.54	529.69	572.54	680.25	729.65
	c) RMC	291.23	295.75	240.49	291.23	240.49	291.23	240.49
	d) Insurance	-	-	-	-	-	283.58	214.77
	e) Unallocated	1,571.42	1,693.28	1,648.19	1,571.42	1,648.19	2,089.11	2,021.57
	Total	3,181.89	3,219.66	3,157.99	3,181.89	3,157.99	4,133.72	3,903.25
5	Capital Employed							
	a) Cement	1,536.58	1,550.01	1,610.61	1,536.58	1,610.61	1,536.58	1,610.61
	b) HRJ	674.85	717.06	623.97	674.85	623.97	1,165.67	1,008.24
	c) RMC	179.51	186.27	172.94	179.51	172.94	179.51	172.94
	d) Insurance	-	-	-	-	-	116.84	119.43
	e) Unallocated	(1,365.11)	(1,491.94)	(1,451.87)	(1,365.11)	(1,451.87)	(1,960.74)	(1,916.29)
	Total	1,025.83	961.40	955.65	1,025.83	955.65	1,037.86	994.93

Notes :

- The operating segments identified are a) Cement b) HRJ -Tile & Bath c) RMC - Readymixed Concrete. and d) Insurance. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities".
- Figures of the previous periods have been regrouped wherever necessary.

for and on behalf of the Board of Directors

Place : Mumbai
Date : May 29, 2018

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MANAGING DIRECTOR

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STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2018

₹ Crores

Sr. No.	Particulars	Standalone		Consolidated	
		31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
A	ASSETS				
1	Non Current Assets :				
(a)	Property, Plant and Equipment	1,996.91	1,971.60	2,559.44	2,372.40
(b)	Capital work-in-progress	92.54	94.51	99.71	136.19
(c)	Other Intangible assets	16.01	17.61	16.62	17.65
(d)	Goodwill	-	-	25.45	25.42
(e)	Financial Assets				
(i)	Investments	415.70	381.93	377.39	285.78
(ii)	Loans	51.16	49.78	74.74	74.43
(iii)	Others	59.22	60.03	68.49	82.38
(f)	Deferred Tax Assets (net)	56.38	63.91	69.36	76.45
(g)	Other non-current assets	160.80	180.85	180.82	224.45
		2,848.72	2,820.22	3,472.02	3,295.15
2	Current Assets :				
(a)	Inventories	431.54	399.74	616.82	562.20
(b)	Financial Assets				
(i)	Investments	-	-	33.20	52.91
(ii)	Trade receivables	662.12	605.47	667.88	626.38
(iii)	Cash and cash equivalents	55.13	54.12	63.18	62.75
(iv)	Bank balances other than (iii) above	4.38	12.58	14.24	19.92
(v)	Loans	3.55	5.18	4.11	5.49
(vi)	Others	18.73	40.17	48.23	60.73
(c)	Current Tax Assets (net)	44.36	26.84	59.01	29.17
(d)	Non-current assets classified as held for sale	1.23	-	1.23	-
(e)	Other current assets	133.22	145.24	186.92	179.40
		1,354.26	1,289.34	1,694.82	1,598.95
	Total Assets	4,202.98	4,109.56	5,166.84	4,894.10
B	EQUITY AND LIABILITIES				
1	Equity :				
(a)	Equity Share Capital	503.36	503.36	503.36	503.36
(b)	Other Equity	522.47	452.29	534.50	491.57
	Equity attributable to owners of the Company	1,025.83	955.65	1,037.86	994.93
(c)	Non- Controlling Interest	-	-	272.67	269.42
2	Liabilities :				
I	Non Current Liabilities :				
(a)	Financial Liabilities				
(i)	Borrowings	930.24	1,009.36	1,151.98	1,190.03
(ii)	Other financial liabilities	218.00	208.15	279.00	259.49
(b)	Provisions	22.15	20.93	27.09	24.72
(c)	Deferred tax liabilities (net)	-	-	25.13	25.49
(d)	Other non-current liabilities	33.95	32.07	44.84	32.53
		1,204.34	1,270.51	1,528.04	1,532.26
II	Current Liabilities :				
(a)	Financial Liabilities				
(i)	Borrowings	312.38	290.25	523.61	451.67
(ii)	Trade payables	735.14	745.36	684.24	715.54
(iii)	Other financial liabilities	597.54	620.96	757.24	664.87
(b)	Other current liabilities	261.68	184.37	276.73	215.17
(c)	Provisions	39.07	31.18	44.25	36.66
(d)	Current Tax Liabilities (net)	27.00	11.28	42.20	13.58
		1,972.81	1,883.40	2,328.27	2,097.49
	Total Equity and Liabilities	4,202.98	4,109.56	5,166.84	4,894.10

Note : Figures of the previous year have been regrouped wherever necessary.

for and on behalf of the Board of Directors



VIJAY AGGARWAL
MANAGING DIRECTOR

Place : Mumbai
Date : May 29, 2018

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