

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH

Item No. 11
CA-2737(PB)/2019

IN THE MATTER OF:

Prism Johnson Ltd. & Ors.

.... Applicant/petitioner

Order under Rule 16(d) of NCLT, Rules, 2016

Order delivered on 06.12.2019

Coram:

CHIEF JUSTICE (RTD.) M. M. KUMAR
HON'BLE PRESIDENT

SH. S. K. MOHAPATRA
HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Petitioner/Applicant: Mr. Anush Raajan, Ms. Chandni Ghatak,
Advs.

ORDER

CA-2737(PB)/2019:-

The prayer made in this application is that the applicant company no. 1 is a transferee company having its registered office at Hyderabad. The other transferor companies No. 2 to 7 are having their registered office elsewhere. Accordingly, the prayer has been made:-

“A. Permit the Applicants herein to file a joint-application under Section 230-232 and read with Section 52 of the 2013 Act for sanctioning of the composite scheme of arrangement and amalgamation as approved by the Boards of the respective applicant, and conducting of all proceedings related to the sanctioning of the composite Scheme, before the Hon'ble NCLT, Hyderabad Bench; and”

In order to avoid multiplicity of proceedings we have been following the pattern to permit the filing of joint application in the territorial jurisdiction of the Tribunal where the

transferee company has its registered office. Accordingly, the prayer made in the application warrants acceptance. In view of the above, the application is allowed. Let a joint application be filed at NCLT-Hyderabad as the registered office of the transferee company is at Hyderabad.

The application stands disposed of.

—sd—

(M.M.KUMAR)
PRESIDENT

—sd—

(S. K. MOHAPATRA)
MEMBER (TECHNICAL)

06.12.2019
Aarti Makker