

**UNDER THE COMPANIES ACT, 1956
COMPANY LIMITED BY SHARES
MEMORANDUM OF ASSOCIATION
OF
PRISM CEMENT LIMITED**

- I. The name of the company is PRISM CEMENT LIMITED ***
- II. The Registered Office of the Company will be situated in the State of Andhra Pradesh.**
- III. The objects for which the Company is established are :**

**** (A) THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE :**

- 1. To produce, manufacture, treat, process, refine, prepare, import, export, outsource, trade, distribute, purchase, sell and generally to deal in either as principal or as agents either solely, in partnership, joint venture or any other arrangements, all kinds of cements (ordinary, white, colored, Portland, pozzolona, slag, rapid hardening, high alumina, oil well, special, masonry, lime pozzolona and other variants of cement), cement products of every description (pipes, poles, asbestos, sheet, blocks, tiles, garden wares, plaster of paris and articles, things, compounds and preparations connected thereto), all types of clinkers, ready mixed concrete of all kinds, concrete products, materials used in the manufacture of ready mixed concrete and/or building materials for commercial, industrial, residential or any other type of construction, lime, limestone, gypsum, laterite, kankar and/ or by-products thereof, and in connection therewith; to take on lease or acquire, erect, construct, establish, operate, work and maintain factories, quarries, mines, workshops and other works and establishments and to carry on the trading, outsourcing, distribution, survey, prospecting, proving, development, drilling, blasting, screening, washing, raising, beneficiation, mining in open cast process and/or underground process, extracting, contracting, holding, taking on lease or on royalty basis and/or otherwise acquire mines, mining lease, mining licenses, rights, claims to lime, limestone, gypsum, coal, coke, iron ore, lignite, laterite, fuel, hydrocarbons, all kind of metals, asbestos, all major and minor minerals and activities related thereto.**
- 2. To establish and carry on any business relating to manufacture, distributing, trading, fabrication, working and erecting cement plant, mixing plant, weighing plant, measuring plant, crushing plant and plant and machinery of every kind of description relating to building material industry, sale of various machineries and their components, spares for the building materials industry and to offer and render consultancy services for technical, managerial, marketing, logistic, and other operations for building materials industry.**

*** Name changed from "Karan Cement Limited" to "Prism Cement Limited" pursuant to special resolution passed at the EGM held on September 6, 1994.**

** Substituted pursuant to special resolution passed through Postal Ballot on November 18, 2009.

3. A. To establish and/or carry on the business of manufacturing/producing, distributing, dealing, importing/exporting, trading, outsourcing, treating, processing, refining, purchasing, selling, retailing and generally to deal in either as principal or as agents either solely, in partnership, joint venture or any other arrangements, of tiles of all kinds including ceramic tiles, vitrified tiles, non vitrified tiles, glazed tiles, unglazed tiles, pavement tiles, industrial tiles, acid resistant tiles, non ceramic tiles, cement tiles; laminated floors, engineered wood floors; glass mosaic; tile adhesives and grouts, mixers, shutters not of metal and other building materials, (non-metallic rigid pipes for building, asphalt, pitch and bitumen, non-metallic transportable buildings, monuments, not of metal) and other building materials, ceramic products, ceramic stains, ceramic filter discs, mechanical toolings for ceramic industry, pumps, organic/inorganic compounds and allied products and apparatus for lighting, heating, steam generating, cooking, refrigerating, drying, ventilating, water supply and sanitary purposes including hobs and hoods (burners and chimney), kitchen ranges, exhaust fans, Instantaneous electric heater, showers, pumped electric showers, power showers, bathroom accessories, bath fittings, bathroom fittings, sanitary wares, kitchen sinks, modular kitchen, kitchen equipments & kitchen cabinets, kitchen accessories, bath tubs, shower panels, shower cubicles, spa bath, saunas, Jacuzzis, steam enclosures (cubicles), taps, mixer taps, faucets, toilets, toilet seats, toilet bowls, urinals, wash basins, water closets, flushing cisterns, jet spray, jet apparatus and parts and including all kind of furniture, fittings and fixtures for all the aforesaid goods and allied products.
3. B. To provide, render, outsource services including building construction; repair; installation services, maintenance, including installation of sanitary ware & bathroom fittings, installation of heating equipments and its repairs, installation of shower cubicles, spa bath, saunas, jacuzzis & steam enclosures, installation of modular kitchen, kitchen equipments & kitchen cabinets, pre laying and laying of tiles and laminated floors, designing and laying of glass mosaics, wallpapering, painting, plumbing;
4. To construct, build, develop, maintain, operate, own and transfer infrastructure facilities including housing, roads, highways, bridges, airports, ports, rail systems, water supply projects, irrigation projects, inland waterways and inland ports, ready-mixed concrete plants and systems, aggregate crushers, water treatment systems, solid waste management systems, sanitation and sewerage systems or any other public facilities of a similar nature; any project for providing telecommunication services; to carry on the business of infrastructure projects, civil contracts, providing infrastructure facilities including land, power, water supply, telecommunication, roads, highways,

bridges, airports, ports, jetties, rail system, common social infrastructure and other essential facilities, machinery, plant, equipment, ships, vehicles, aircraft, rolling stock factories, movable and immovable property, to undertake real estate business, to buy, sell, lease, or finance the buying and selling and trading in immovable property, land, building, real estate, factories, to borrow, to lend, to negotiate loans, to transact business as promoters, financiers, monetary agents to carry on the business of a company established with the object of financing industrial enterprises, to invest the capital or other funds of the Company in the purchase or acquisition of or rights in movable and immovable property, to use the capital, funds and assets of the Company as security for borrowing and the acquisition of or rights in movable or immovable property, or shares, stocks, debentures, debenture stock bonds, mortgages, obligation, securities, or to finance their acquisition or leasing or hire purchase, to raise, to provide venture capital, to promote or finance the promotion of Joint Stock Companies, to undertake advisory and counseling services, to undertake factoring, to purchase the book debts and receivables of companies and to lend or give credit against the same.

5. To generate electrical power by conventional, non-conventional methods including coal, gas, pet coke, lignite, oil, bio-mass, waste, thermal, solar, hydel, geo-hydel, wind and tidal waves; to buy or generate for its own use electricity, steam, gas or any other forms and sources of power; to promote, own, acquire, erect, construct, establish, maintain, improve, manage, operate, alter, carry on, control, take on hire/lease power plants, co-generation power plants, energy conservation project, power-houses, transmission and distribution systems for generation, distribution, transmission and supply of electrical energy and buy, sell, supply, exchange, market, function as licence and deal in electrical power, energy to the State Electricity Board, State Government, Appropriate Authorities, licensees, specific industrial units and other consumers for industrial, commercial, agricultural, household and any other purpose in India and elsewhere in any area to be specified by the State Government, Central Government, Local Authority, State Electricity Boards and any other competent authority in accordance with the provisions of Indian Electricity Act, 1910 and/or Electricity (Supply) 1948 or any other statute as may be applicable or any statutory modification or re-enactment thereof and rules made thereunder; to establish captive power plants on a co-operative basis for a group of industrial and other consumer and supply power to the participants in the co-operative effort either directly or through the transmission lines of the State Electricity Board or other authorities by entering into appropriate arrangements.

(B) OBJECTS ANCILLARY OR INCIDENTAL TO THE ATTAINMENT OF THE MAIN OBJECTS :

- 1. To develop and manufacture, purchase/market all types of packing required for packing/ transport of Cement and its allied compounds and derivatives.**
- 2. To deal and manufacture in pre-fabricated material for houses and other buildings.**
- 3. To enter into partnership or into any arrangement for sharing profits, union of interests, cooperation, joint venture, reciprocal concessions, or otherwise with any person, firm or company carrying on or engaged in or about to carry on or engaged in any business or undertaking/transaction which this Company is authorised to carry on, or engage in any business or undertaking or transaction which may seem capable of being carried on or conducted so as directly or indirectly to benefit the Company and to lend money, to guarantee the contracts of or otherwise acquire and hold shares or securities of any such person, firm or company and to sell, re-issue with or without guarantee or otherwise deal with the same.**
- 4. To establish, appoint, regulate and discontinue offices, agents, representatives, distributors or retailers in all such places as the Company may from time to time determine for carrying out all or any of the Company's objects and to act as agents for others.**
- 5. To purchase, own, take on lease or in exchange or otherwise acquire and undertake all or any part of the business, rights, privileges, property and liabilities of and to amalgamate or enter into partnership or into any arrangement for sharing profits, union of interest, cooperation, joint venture, reciprocal concessions or otherwise with any company having objects altogether similar or in part similar to those of the Company and to lend or guarantee the performance of contracts of or subsidise or otherwise assist any such company for such consideration and on such terms as may seem expedient.**
- 6. To procure the incorporation, registration or other recognition of the Company in any country, State or place and to establish and regulate agencies for the purpose of the Company's business and to apply or join in applying to any Parliament, Local Government, Municipal or other authority or body, Indian, British, Colonial or foreign, for any Acts of Parliament, laws, decrees, concessions, orders, rights or privileges that may seem conducive to the Company's object or any of them and to oppose any proceedings or application which may seem calculated directly to prejudice the Company's interest.**

- 7. To promote, establish, undertake, form and to be interested in, and to apply for, acquire, hold and dispose of shares, in any institution, business pool, combine, syndicate, industrial trading or manufacturing or company having object altogether similar or in part similar to those of the Company carrying on any business capable of being conducted so as directly or indirectly to benefit the Company and to subsidise or assist any industry or undertaking financially or otherwise by issuing or subscribing for or guaranteeing the subscription and issue of shares, stock, debentures, debentures-stock or other securities of such industry or undertaking.**
- 8. To apply for, purchase or otherwise acquire any patents, brevets d'invention, processes, copyrights, trademarks, concessions, licenses and the like subject to royalty or otherwise conferring an exclusive or non exclusive or limited right to use, or any secret or other information as to any invention which may seem capable of being used for any of the purposes of the Company or the acquisition of which may seem calculated directly or indirectly to benefit the Company and to use, exercise, develop, work, manage, sell, let, grant licences in respect of or otherwise turn to account or deal with the property rights and information so acquired or otherwise belonging to the Company.**
- 9. To subscribe for, invest, purchase or otherwise acquire, hold, sell, exchange, dispose of and to give any guarantee of whatever description to the stocks, shares, bonds, debenture and debenture-stock, scripts or other securities, or obligations of any company or of any authority, supreme, public, municipal, local or otherwise and to invest and deal with the funds of the Company not immediately required upon such securities and in such manner as may from time to time be determined.**
- 10. To borrow, or raise money in such manner, and on such terms as the Company shall think fit and to secure the repayment of any money borrowed, raised or owing by mortgage, charge or lien upon the whole or any part of the Company's property or assets, both present and future, including its uncalled capital and also by a mortgage, charge or lien to secure and guarantee the performance by the Company of any obligations or liability it may undertake.**
- 11. To enter into any agreement with any government or authorities (municipal, local or otherwise) or any corporations, companies or persons, which may seem conducive to the Company's objects or any of them and to obtain from any such Government, authority, corporation, company or person any contracts, rights, privileges and concessions which the Company may think desirable and to carry out, exercise and comply with any such contracts, rights, privileges and concessions.**

12. To lend or advance or deposit moneys belonging or entrusted to or at the disposal of the Company or give credit to any company and in particular to customers or others having dealings with the Company with or without security, on such terms as may seem expedient and to draw, make, accept, endorse, discount and execute and issue bills of exchange, promissory notes, hundies, debentures, bills of lading and other negotiable or transferable instruments or securities, but not to do the business of banking as defined in the Banking Regulations Act, 1949.
13. To open account or accounts with any individual, firm or company or with any bank or banks and to pay into and to withdraw moneys from such account or accounts.
14. To enter into any arrangements with any Government or any Authority, supreme, municipal, local or otherwise that may seem beneficial to any of the Company's objects and to apply for, promote and obtain any Acts of Parliament, or other Acts of Legislature, Laws, decrees, privileges, concessions, licence or authorisation of the Government or any other authority local or otherwise for enabling the Company to carry any of its objects into effect or for extending any of the powers of the Company and to carry out exercise and comply with such Act, privilege, concession, licence, or authorisation.
15. To undertake and execute any trusts, the undertaking whereof may seem desirable either gratuitously or otherwise.
16. To make such arrangements as the Company may deem fit for holding of any property of the Company in the name of Trustees or a Trustee for the Company.
17. To let, sub-let or give on lease, rent or hire, any portion of land, factory, mill, warehouse, tanks, chawls or other buildings or structures.
18. To sell, improve, manage, develop, exchange and enfranchise, mortgage, dispose of, turn to account, or otherwise deal with the whole or any part of the undertaking, business or property or sites of the Company either together or in such portion and for such considerations as the Company may think fit.
19. To establish such competitions as may be lawful for any of the purposes of the Company and to offer and grant prizes, awards and premiums of such character and on such terms which may seem expedient.
20. To advertise, publicise or promote, the sale of any goods, articles or things produced, manufactured, traded or dealt in a manner as may

be deemed expedient including advertising in the press, posting of bills, the issue of publication of circulars, pamphlets, price-lists, leaflets, catalogues, brochures or by the distribution of mementos, gifts and other articles.

21. To remunerate (by cash or otherwise or in kind or by allotment of fully or partly paid share or shares credited as fully or partly paid up in any other manner) any persons, firms, associations or companies for services rendered or to be rendered or in rendering technical aid and advice, granting licences or permission for the use of patents, trade secrets, trademarks, processes and acting as trustees for debentureholders or debenture stock holder of the Company or for subscribing or agreeing to subscribe whether absolutely or conditionally or for procuring or agreeing to procure subscriptions whether absolute or conditional for any shares, debentures or debenture stock or other securities of the Company or any company promoted by this Company for services rendered in or about the formation, promotion of the Company or any Company promoted by this Company or in introducing any property or business to the Company or about the conduct of the business of this Company for guaranteeing payment of such debenture stock or other securities and any interest thereon.
22. To pay all the costs, charge and expenses of and incidental to the promotion and formation, registration and establishment of the Company and the issue of its capital including costs, charges, expenses of negotiations and contracts and arrangements made prior to and in anticipation of the formation and incorporation of the Company.
23. Subject to the provisions of Section 293 and 293 A of the Companies Act, 1956, to support, subscribe or contribute or otherwise to assist or guarantee money for any charitable, benevolent, religious institutions or any other institutions or objects of any exhibition or for any public, general or useful object.
24. To establish and maintain or procure the establishment and maintenance of any provident fund or any contributory or non-contributory pension or superannuation fund and to give or procure the giving of donations, gratuity, pensions, allowances, emoluments, bonuses, profit sharing bonuses, benefits or any other payment to any persons, who are or were at any time in the employment or service of the Company or its successors in business or of any company which is a subsidiary of the Company or is allied to or associated with the Company or with any such subsidiary or who are or were at any time directors of the Company or any such other company as aforesaid and the wives, widows, families, dependent or connections of any such persons, and to provide for the welfare of all or any of the aforesaid persons from time to time by subsidising or contributing to any

institution, association, funds, clubs, trusts, profit sharing or other schemes and by building or contributing to the building of dwelling houses or quarters and by providing, subscribing or contributing towards places or institutions of recreation, hospitals and dispensaries, medical and other attendances; and to make payments to or towards the insurance of any such person as aforesaid and to do any of the matters aforesaid either alone or in conjunction with any such other company as aforesaid.

25. To provide for and furnish or secure to any member or customers of the Company any chattels, conveniences, advantages, benefits or special privileges which may seem expedient either gratuitously or otherwise.
26. To acquire or amalgamate with any other company whose objects include objects similar to those of this Company, whether by sale or purchase (for fully or partly paid up shares or otherwise) of the undertaking subject to liabilities of this or any such other company as aforesaid with or without winding up or by sale or purchase (for fully or partly paid up shares or otherwise) of all the shares or stock of this or any such other company as aforesaid or by partnership or in any other manner.
27. To establish or promote or concur in establishing or promoting any company or companies for the purpose of acquiring any of the property, rights and liabilities of the Company or for any other purpose which may seem directly or indirectly calculated to benefit the Company.
28. To establish, provide, maintain and conduct or otherwise subsidise research laboratories and experimental workshops for scientific and technical researches or inventions by providing, subsidising, endowing or assisting laboratories, workshops, libraries, lectures, meetings, and conferences and by providing or contributing to the award of scholarships, prizes, grants or otherwise generally to encourage, promote and reward studies, researches, investigations, experiments, test and invention of any kind that may be considered likely to assist any business which the Company is authorised to carry on.
29. To pay out of the funds of the Company, all expenses which the Company may lawfully pay with respect to the issue of its capital including brokerage and commission for obtaining applications for underwriting or procuring shares or debentures or other securities of the Company.
30. To agree to refer to arbitration and to refer to arbitration disputes present or future between the Company and any other company, firm or individual and to submit the same to arbitration to any arbitrator

in India or abroad and either in accordance with Indian or any other Foreign system of law.

31. To train or pay for the training in India or abroad of any of the Company's employees or any candidate in the interest of or for furtherance of the Company's objects.
32. To carry on any business or branch of a business which this Company is authorised to carry on by means of or through the Agency of any subsidiary company or companies and to enter into any arrangement with any such subsidiary company for taking the profits and bearing the losses of any business or branch so carried on, or for financing any such subsidiary company or guaranteeing its liabilities or to make any other arrangements, which may seem desirable with reference to any business or branch so carried on, including power at any time either temporarily or permanently to close any such business or branch and to appoint Directors or Managers of any such subsidiary company.
33. To create any depreciation fund, reserve fund, insurance fund or any other special fund, whether for depreciation or for repairing, improving, extending or maintaining any of the property of the Company or for any other purpose conducive to the interests of the Company.
34. To take or concur in taking all such steps and proceedings as may seem best calculated to uphold and support the credit of the Company and to obtain and adjust/justify the public confidence and to avert or minimise financial disturbances which might affect the Company.
35. To confer upon any encumbrances or trustee for any encumbrances of un-called capital, such powers of making and enforcing calls and of voting the transfer of shares not fully paid up as may, be thought fit.
36. To open and keep a register or registers in any country or countries where it may be deemed advisable to do so, and to allocate any number of shares in the Company to such register or registers.
37. To aid peculiarly or otherwise any association, body or movement having for its objects the solution, settlement or summoning of industrial or labour problems or the promotion of industry or trade.
38. To subscribe or donate or guarantee money for any national, philanthropic, charitable, benevolent, public, general or useful object, fund or organisation, association or institution or for any exhibition or for any purpose which may be likely, directly, or indirectly to further the objects of the Company or the interest of its members.

39. To make donations to such persons and in such cases and either of cash or other assets as the Company may think directly or indirectly conducive to any of its objects or otherwise expedient.
40. Subject to the provisions of the Gift Tax Act, 1958 and statutory amendments thereof the Company has power to make and receive gifts either in cash or other movable or immovable properties.
41. To do all or any of the above things, and all such things as are incidental or may be thought conducive to the attainment of the above object or any of them in any part of the world and as principals, agents, contractors, trustees or otherwise and by or through trustees, attorneys, agents or otherwise and either alone or in conjunction with others and to establish offices, agencies, branches for carrying any of the aforesaid and either alone or in conjunction with others and to establish offices, agencies, branches for any of the aforesaid objects in India or elsewhere in the world and to undertake the management of the Company or Companies having objects altogether or in part similar to those of the Company.

(C) OTHER OBJECTS

1. To carry on the business of manufacturing and compressing carbonic acids, gas, oxygen, acetylene, carbon dioxide, sulphuric acid and all other types of Gases and acid, ice, aerating machinery and part thereof and the business and sellers of and dealers in all machinery, chemicals and other materials incidental to the manufacture of carbonic acid, gas, oxygen, acetylene, ice, aerating machinery and parts thereof and to transact all preparing processes and mercantile business that may be necessary or expedient and to purchase and vent the raw materials and manufactured articles including gas cylinders and parts thereof.
2. To manufacture, buy, sell, let on hire and deal in empty cylinders, stoves, engines and other apparatus and conveniences which may seem calculated, directly or indirectly to promote the consumption of gas.
3. To manufacture, brew, distill, process, dehydrate, can, package, buy, sell and deal in confectionery, dry and preserved fruits, juices, vegetables, packing materials, bread, flour, biscuits, baking materials, beer, wines, alcohol and molasses, vanaspati, ghee, vegetable oils, processed food products, ice cream, candy milk and milk products, sweets and all other eatables and by-products including fish, prawns and other edible products of the water.

4. To engage in the business of engineering, contracting and construction, including the design, manufacture, construction, erection, alteration, repair and installation of plants, buildings, structures, ways, works, systems and mechanical, electrical and electronic machinery, equipment, apparatus and devices and covered by objects clause.
5. To carry on the business of manufacturers, dealers, importers, exporters, buyers, sellers, merchants, contractors, brokers, commission agents and moulders of all kinds of plastic, PVC, Polypropylene, Polytyarance, plasticizers, polyethylene and polymer articles, goods and products of all kinds in the manufacture of which above are used including shoes, pipes and tubes, fittings of all types, conduits and stabilizers.
6. To carry on the business of manufacturers of all kinds of plastic machinery, apparatus, equipment, utensils and any other articles for any purpose whatsoever and to manufacture, sell supply and deal in such plastic machinery, apparatus, equipment and utensils of all kinds.
7. To search for, get, work, raise, crush, produce, refine, dress, manufacture, treat, purchase, sell, amalgamate, manipulate, export, import, or otherwise deal in coal, cake, hard coke, cinders, coal tar, pitch esphatum, ammonia carb liquor, Iron stone, brick earth, brick and other metals, minerals and substances and to manufacture and sell patent fuel and other products.
8. To carry on the business of Manufacturers of and dealers in Iron, Steel, Aluminum, Brass, Copper and Copper alloy, bimetal, lead, silver, and all other ferrous and non-ferrous metal pipes, seamless or otherwise tubes, sheets, rods, squares, strips, plates, coil, condensers, seals, wires, ingots, circles and other manufactures, by-products and parts in all other respective branches.
9. To carry on the business of manufacturers, processors, fabricators, drawers, rollers and re-rollers offerrous and non-ferrous metals, steels, bimetal products, copper and copper alloys, alloy steels, special and stainless steels, shaftings, bars, squares from scrap, sponge iron, prerduced pillars, billets including manufacturing, processing and fabricating of pipes, utensils, wires, nails, wire ropes, wire products, screws, expanded metal hinges, plates, hoops, angles and to manufacture any other engineering products, including hospital appliances and surgical instruments and to act as exporters and importers and dealers in all such and allied merchandise.
10. To carry on the business of water proofers and manufacturers of India-rubber, leather, imitation leather, cloth, plastic, oil cloth, linoleum, tarpaulins, hospital sheetings and surgical bandages.

11. To carry on the business of a water-works company in all its branches and to make sink wells and shafts and to make, build, and construct, lay down and maintain dams, reservoirs, water-works, cisterns, culverts, filter heads, mains and other pipes and appliances and to execute and to do all other acts and things necessary or convenient for obtaining string delivering, measuring, disturbing and dealing in water.
12. To acquire, take over, promote, establish and carry on all or any of the business of seed crushers and manufacturers of and dealers in groundnut, gingelly, castor, cotton, mowra linseed, rape and mustard cakes, oil extractors by crushing chemical or any other process, cake and oil manufactures, oil refiners, scrap boilers, manufacturers of floor, cloths and floors covering of every description, makers and manufacturers of artificial cattle food, and feeding and fattening preparations of every description, makers and manufacturers of manures and fertilizers of every description, meal manufacturers, grain and seed merchants, oil merchants, flax cotton, groundnut, gingelly, mowra and castor merchants.
13. To carry on business as proprietors and publishers of newspapers, journals, magazines, books and other literature/literary works and undertaking, in all languages whether on payment of royalty or not.
14. To carry on the business of spinners, weavers, manufacturers, balers and press of jute cuttings, jute rejections, Flax, Hemp and any other fibrous materials and the cultivation thereof and other fibrous materials and to transact all manufacturing, curing and preparing process and mercantile business that may be necessary or expedient and to purchase and vend the raw materials and manufactured articles.
15. To purchase, manufacture, produce, refine, prepare, import, export, sell and to generally deal in sugar, sugar beets, sugarcane, molasses, syrups, jaggery, melade and all products of by-products thereof and food products generally and in connection therewith to acquire construct and operate sugar or other refineries, buildings, mills, factories and other works.
16. To establish, acquire, maintain and carry on the business of growers, cultivators, producers, planters, blenders, buyers, sellers, exporters, importers of and dealers in tea and to acquire by purchase or otherwise Tea Estate and gardens in the State of West Bengal, Assam and other State in India and also at places outside India.
17. To carry on the business of manufacture and dealers in paper of all kinds and articles made from paper or pulp (mechanical or wood) and

materials used in the manufacture or treatment of paper, including cardboard, card board boxes, straw boards, leather boards, mill boards, paste boards, pulp boards, etc.

18. To carry on the business of manufacturers or dealers in electric, magnetic, galvanic and other apparatus, manufacturers of all kinds of electrical goods such as transformers, refrigerators, motors, fans, measuring instruments, insulations, domestic and industrial component and power plants.
19. To establish, own, erect, acquire, work and manage veneer mills, plywood factories and similar mills and factories and also to peel, produce, manufacture and prepare for market, store, stock, buy, sell, export, import, distribute, deal in and carry on business in veneers, veneer products, veneer for tea-chests, packing cases and commercial boards, decorative veneers, veneers for furniture and cabinet making and other purposes, tea chests, commercial plywood, plywood for cabinet making, coach building, ship building, aeroplanes, partitions, paneling doors, windows and other construction purposes, decorative veneer boards, lamin boards, block boards, composite boards, compressed boards, pressed boards, hardboards, chip boards, bent wood, moulded wood, and any other articles of like nature.
20. To carry on the business as timber merchants, saw mill proprietors and timber growers and to buy sell, grow, prepare, for market, manipulate, import, export and deal in timber and wood of all kinds and to manufacture and deal in articles of all kinds in the manufacture of which timber or wood is used and to carry on business as general merchants and to buy, clear, plant and work timber estates.
21. To carry on the business of spinners, weavers and manufacturers of all cotton, wools, silk, flax, hemp, rayon, nylon and other fibrous materials and man made fibres and to transact all manufacturing, curing, preparing, dyeing, colouring and bleaching processes and purchase and vend the raw materials and manufactured articles.
22. To carry on all or any of the following business, namely cotton spinners and doublers, linen manufacturers, wool merchants, wool combers, worsted spinners, woollen spinners, yarn merchants, rayon worsted stuff manufacturers, bleachers and dyers and makers of vitriol, bleaching and dyeing materials and to purchase, comb, prepare, spin, dye and deal in wool, cotton, silk and other fibrous substances, and to weave or otherwise manufacture, buy and sell and deal in linen cloth and other goods and fabrics, whether textiles felted, netted or looped and to supply power.

23. To conduct, carry on and manage the business of traders of whisky, gin, rum, brandy and general distillers, compounders, and rectifiers, merchants, exporters, importers, brokers, bottlers, sales agents and general traders in relation to the marketing and distribution at home and abroad; of spirits, wines, liquors and all other productions, derived from the cultivation of the grape and generally to undertake perform and carryout all or any of the operations ordinarily undertaken by distillery proprietors, wine growers, contractors and shippers or by persons or companies engaged in such business.
24. To carry on the business of the agriculturist, planters, cultivators, farmers and to plant, cultivate and purchase all kinds of good food grains and food stuffs, oil seeds, vegetables, fruits, grass, timber, bamboo, straw, cotton, jute, rubber, sugarcane, tea, flowers, coffee, coconuts, cashewnuts, tobacco and other articles that are the produce of land or soil and to sell, purchase and deal in the same as principals or Agents and to carry on business as dealers in and producers of dairy farms and garden produce of all kinds, and in particular, milk, cream, butter, ghee, cheese, poultry and eggs, fruit and vegetables.
25. To carry on the business of advertising agents, to acquire and dispose of advertising time space or opportunities of any media, to undertake advertising and promotional campaigns of every nature and to carry on business of printers, publishers, decorators in connection with the general advertising business and to do any other act or carry out any other contract for the promotion, continuance and advancement of the said business.

IV. The liability of the members of the Company is limited.

** V. The Authorised Share Capital of the Company is ` 525 Crores (Rupees Five Hundred Twenty-five Crores only) divided into 52,50,00,000 Equity shares of ` 10/- (Rupees Ten only) each, with such rights, privileges and conditions attached thereto as may be determined by the General Meeting at the time of issue. The Company has and shall always have the power to divide the share capital from time to time and to vary, modify and abrogate any rights, privileges or conditions attached to its shares in such a manner as may, for the time being, be provided in the regulations of the Company.*

** (1) Authorised Share Capital increased from ` 5 Crores to ` 50 Crores, from ` 50 Crores to ` 300 Crores, from ` 300 Crores to ` 325 Crores & from ` 325 Crores to ` 525 Crores pursuant to special resolution passed at the AGM held on August 21, 1993, AGM held on July 19, 1994, EGM held on November 6, 2000 and through Postal Ballot on November 18, 2009, respectively. (2) Authorised Share Capital reclassified vide special resolution passed at the Annual General Meeting held on September 8, 2015.*

We, the several persons whose names and addresses are subscribed hereto are desirous of being formed into a Company in pursuance of this Memorandum of Association respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

Sr. No.	Names, description, occupation, address and Signature of Subscribers	No. of Equity shares taken by each Subscriber	Name, Address, occupation of and signature of the witness
1	B.V. Raju S/o. B. V. N. Raju, 6-3-654/8/2/C, Hindinagar, Panjagutta, Hyderabad <i>Industrialist</i>	99 (Ninety Nine only)	N. Buddharaju, S/o. B. V. Raju, Chartered Accountant
2	N. K. P. Raju S/o. N. S. Raju, Plot No.1296, Road No. 63, Jubilee Hills, Hyderabad-34. <i>Industrialist</i>	116 (One Hundred and Sixteen only)	B. N. & Co., Unity House, Abid Road, Hyderabad.
3	K. V. Vishnu Raju, S/o. Dr. K. S. N. Raju, 6-3-654/8/2/F, Hindinagar, Panjagutta, Hyderabad - 500 034.	116 (One Hundred and Sixteen only)	
4	V. S. Narang S/o. Amarchand Narang, 8-2-120/112, Plot No. A.14, Road No. 9, Jubilee Hills, Hyderabad <i>Service</i>	116 (One Hundred and Sixteen only)	
5	K. Narayana Rao S/o. K. Samba Murthy, 202,	16	

	D. V. House, Block-III, Minister Road, Secunderabad - 500 003.	(Sixteen only)	
6	V. Ram Reddy S/o. V. Agi Reddy, 1-84/2, Annapurna Colony, Meerpet, Hyderabad-501 507	116 (One Hundred and Sixteen only)	
7	D. Vijay Kumar Raju S/o. D. Venkatapati Raju, Plot No. 58, Srinivas Colony, Hyderabad -500 038. <i>Service</i>	116 (One Hundred and Sixteen only)	
	Total No. of Shares	695 (Six Hundred and Ninety Five only)	

Date : 09.03.1992

Place : Hyderabad