

TBK VENKATARAMIAH TILE BATH KITCHEN PRIVATE LIMITED
Balance Sheet as at June 30, 2020

(Amount in ₹)

Particulars	Note No.	As at June 30, 2020	As at June 30, 2019	As at March 31, 2020	As at March 31, 2019
I ASSETS					
1 Non Current Assets					
a. Property, Plant and Equipment	2	2,91,569	3,96,108	3,16,159	4,23,674
b. Capital work-in-progress		-	-	-	-
c. Investment Property		-	-	-	-
d. Goodwill		-	-	-	-
e. Other Intangible assets	2	-	-	-	-
f. Intangible assets under development		-	-	-	-
g. Biological Assets other than bearer plants		-	-	-	-
h. Financial Assets		-	-	-	-
(i) Investments		-	-	-	-
(ii) Trade receivables		-	-	-	-
(iii) Loans	3	2,33,910	2,33,910	2,33,910	2,33,910
(iv) Other Financial Assets (to be specified)		-	-	-	-
i. Deferred tax assets (net)		-	-	-	-
j. Other non-current assets	4	2,18,600	2,18,600	2,18,600	2,18,600
Total Non Current Assets		7,44,179	8,48,618	7,68,649	8,76,184
2 Current Assets					
a. Inventories	5	13,37,357	6,98,375	10,34,108	8,34,241
b. Financial Assets		-	-	-	-
(i) Investments	6	21,28,848	11,80,037	36,71,734	41,10,471
(ii) Trade receivables		-	-	-	-
(iii) Cash and cash equivalents	7	19,76,944	6,51,962	80,544	2,74,006
(iv) Bank balances other than (iii) above	8	1,00,000	-	1,00,000	-
(v) Loans		-	-	-	-
(vi) Others Financial Assets (to be specified)		-	-	-	-
c. Current Tax Assets (Net)	9	2,549	4,024	-	-
d. Other current assets	10	1,66,860	1,93,939	1,88,647	1,69,167
Total Current Assets		57,12,648	27,26,336	50,76,033	53,87,885
Total Assets		64,56,727	35,74,956	58,43,682	62,64,069
II EQUITY AND LIABILITIES					
1 Equity					
a. Equity Share Capital	11	1,00,000	1,00,000	1,00,000	1,00,000
b. Other Equity	12	(1,50,14,614)	(1,55,76,477)	(1,47,89,680)	(1,56,16,009)
Total Equity		(1,49,14,614)	(1,54,76,477)	(1,46,89,680)	(1,55,16,009)
Liabilities					
2 Non Current Liabilities					
a. Financial Liabilities					
(i) Borrowings	13	82,50,000	82,50,000	82,50,000	82,50,000
(ii) Trade payables		-	-	-	-
(iii) Other financial liabilities (to be specified)		-	-	-	-
b. Provisions		-	-	-	-
c. Deferred tax liabilities (Net)		-	-	-	-
d. Other non-current liabilities		-	-	-	-
Total Non Current Liabilities		82,50,000	82,50,000	82,50,000	82,50,000
3 Current Liabilities					
a. Financial Liabilities					
(i) Borrowings		-	-	-	-
(ii) Trade payables		-	-	-	-
Total outstanding dues of Micro Enterprises & Small Enterprises		-	-	-	-
Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	14	26,25,663	3,44,056	14,81,803	33,81,500
(iii) Other financial liabilities (to be specified)	15	98,70,279	1,01,72,221	1,04,07,300	99,63,643
b. Other current liabilities	16	6,25,399	2,83,158	3,94,259	1,84,735
c. Provisions		-	-	-	-
d. Current Tax Liabilities (Net)		-	-	-	-
e. Liabilities directly associated with assets classified as held for sale		-	-	-	-
Total Current Liabilities		1,31,21,341	1,08,01,433	1,22,83,362	1,36,30,078
Total Equity and Liabilities		64,56,727	35,74,956	58,43,682	62,64,069

Summary of Significant accounting policies

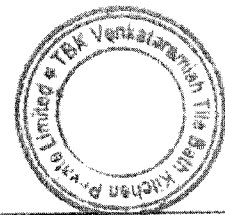
Refer accompanying notes. These notes are an integral part of the financial statements

For and on behalf of the Board of Directors
TBK Venkataramiah Tile Bath Kitchen Pvt Ltd

Vinod Garg
Director
DIN - 08574952

Tapas Sensharma
Director
DIN - 06364280

Place : Thane
Date : Jul 29, 2020



TBK VENKATARAMIAH TILE BATH KITCHEN PRIVATE LIMITED
Statement of Profit & Loss the period ended June 30, 2020

(Amount in ₹)

Particulars	Note No.	Period ended June 30, 2020	Period ended June 30, 2019	Year ended March 31, 2020	Year ended March 31, 2019
i. Revenue from operations	17	54,07,989	81,84,749	4,11,54,190	4,02,84,887
ii. Other Income		-	-	-	-
iii. Total Income (I+ii)		54,07,989	81,84,749	4,11,54,190	4,02,84,887
IV. Expenses:					
Cost of materials consumed	18	51,12,237	66,74,177	3,61,51,739	3,52,60,052
Purchases of Stock-in-Trade	19	(3,03,246)	1,37,666	(1,98,887)	(2,35,590)
Changes in inventories of Finished goods, work in progress and stock-in-Trade		-	-	-	-
Excise duty on sales of goods		-	-	-	-
Manufacturing expenses	20	3,17,422	3,60,068	14,53,398	19,86,278
Employee's Benefits Expense	21	1,85,116	1,85,116	7,44,535	7,42,500
Finance Costs	2	24,470	27,565	1,07,535	2,10,042
Depreciation and Amortization Expense		-	-	-	-
Impairment loss on financial assets		-	-	-	-
Impairment on non-current assets		-	-	-	-
Other expenses	22	2,96,937	4,70,427	29,70,520	29,06,638
Total expenses (IV)		56,32,934	81,45,217	4,03,27,860	4,08,71,821
V. Profit / (loss) before exceptional and tax (III-IV)		(2,24,935)	39,533	8,26,330	(5,87,034)
VI. Exceptional items		-	-	-	-
VII. Profit / (loss) before tax (V-VI)		(2,24,935)	39,533	8,26,330	(5,87,034)
VIII. Tax expense:					
- Current tax		-	-	-	-
- Minimum Alternate Tax		-	-	-	-
- MAT Credit Entitlement		-	-	-	-
- Deferred tax		-	-	-	-
IX. Profit (Loss) for the period from continuing operations (VII-VIII)		(2,24,935)	39,533	8,26,330	(5,87,034)
X. Profit / (loss) for the period from discontinued operations before tax		-	-	-	-
XI. Tax expense of discontinued operations		-	-	-	-
XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)		(2,24,935)	39,533	8,26,330	(5,87,034)
XIII. Profit (Loss) for Period (IX+XII)		-	-	-	-
XIV. Other Comprehensive Income					
a. (i) Items that will not be reclassified to profit or loss		-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-
b. (i) Items that will be reclassified to profit or loss		-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-
XV. Total other comprehensive income		(2,24,935)	39,533	8,26,330	(5,87,034)
XVI. Total Comprehensive Income for the Period (XIII+XV)		-	-	-	-
Earnings per equity share (for continuing operations):					
- Basic (in Rs.)		(22.49)	3.95	82.63	(58.70)
- Diluted (in Rs.)		(22.49)	3.95	82.63	(58.70)
Earnings per equity share (for discontinued operations):					
- Basic (in Rs.)		-	-	-	-
- Diluted (in Rs.)		-	-	-	-
Earnings per equity share (for discontinued and continuing operations):					
- Basic (in Rs.)		(22.49)	3.95	82.63	(58.70)
- Diluted (in Rs.)		(22.49)	3.95	82.63	(58.70)

Significant Accounting Policies

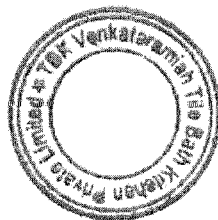
Refer accompanying notes. These notes are an integral part of the financial statements

For and on behalf of the Board of Directors
TBK Venkataramiah Tile Bath Kitchen Pvt Ltd


Vinod Garg
Director
DIN - 09574952


Tapan Bhanushankar
Director
DIN - 09364260

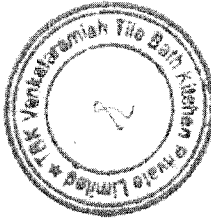
Place : Thane
Date : Jul 29, 2020



TBK VENKATARAMIAH TILE BATH KITCHEN PRIVATE LIMITED

Statement of changes in equity for the year ended Jun 30, 2020

Other equity	Reserves and Surplus				Items of Other Comprehensive Income Remeasurements of the defined benefit plans	Total
	Capital Redemption reserve	Debiture redemption reserve	General reserve	Retained earnings		
Balance at April 1, 2020	-	-	-	(1,47,85,680)	-	(1,47,85,680)
Profit / (Loss) for the period	-	-	-	(2,24,930)	-	(2,24,930)
Other comprehensive income	-	-	-	-	-	-
Changes in accounting policy or prior period errors	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(1,50,14,614)	-	(1,50,14,614)
Dividends	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	-	-
Balance at Jun 30, 2020	-	-	-	(1,50,14,614)	-	(1,50,14,614)



TBK VENKATARAMIAH TILE BATH KITCHEN PRIVATE LIMITED

Notes to Financial Statements for the year ended Jun 30, 2020

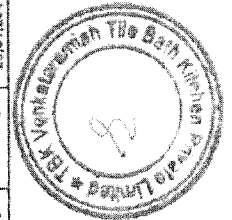
2 Property, plant and equipment:

Particulars	Gross Carrying Amount			Depreciation			Net Block	
	As at April 1, 2020	Addition	Disposal	As at Jun 30, 2020	For the year	Elimination on disposal	As at Jun 30, 2020	As at March 31, 2020
Own Assets:								
Leasehold Improvements	18,32,068	-	-	18,32,068	-	-	18,32,068	-
Computers	58,220	-	-	58,220	-	-	46,266	11,954
Furniture, Fixtures	4,78,630	-	-	4,78,630	16,636	-	3,50,636	1,44,839
Office Equipment	1,86,430	-	-	1,86,430	-	-	1,65,498	20,932
Generator	1,77,711	-	-	1,77,711	3,560	-	75,450	1,02,261
Electrical Equipments	1,18,195	-	-	1,18,195	4,254	-	89,699	32,783
Total	28,51,254	-	-	28,51,254	24,470	-	25,89,585	3,16,139

Particulars	Gross Carrying Amount			Depreciation			Net Block	
	As at April 1, 2019	Addition	Disposal	As at Jun 30, 2019	For the year	Elimination on disposal	As at Jun 30, 2019	As at March 31, 2019
Own Assets:								
Leasehold Improvements	18,32,068	-	-	18,32,068	-	-	18,32,068	-
Computers	58,220	-	-	58,220	3,095	-	38,979	18,245
Furniture, Fixtures	4,78,630	-	-	4,78,630	15,636	-	2,85,969	1,84,770
Office Equipment	1,86,430	-	-	1,86,430	-	-	1,64,408	20,932
Generator	1,77,711	-	-	1,77,711	3,560	-	61,082	1,16,619
Electrical Equipments	1,18,195	-	-	1,18,195	4,254	-	72,902	45,593
Total	28,51,254	-	-	28,51,254	27,565	-	24,55,145	3,86,109

Particulars	Gross Carrying Amount			Depreciation			Net Block	
	As at April 1, 2018	Addition	Disposal	As at Mar 31, 2020	For the year	Elimination on disposal	As at Mar 31, 2020	As at March 31, 2019
Own Assets:								
Leasehold Improvements	18,32,068	-	-	18,32,068	-	-	18,32,068	-
Computers	58,220	-	-	58,220	8,388	-	48,266	11,954
Furniture, Fixtures	4,78,630	-	-	4,78,630	66,727	-	3,34,030	1,44,628
Office Equipment	1,86,430	-	-	1,86,430	-	-	1,85,498	20,932
Generator	1,77,711	-	-	1,77,711	14,359	-	71,871	1,09,841
Electrical Equipments	1,18,195	-	-	1,18,195	17,064	-	85,412	32,783
Total	28,51,254	-	-	28,51,254	1,07,538	-	25,36,118	3,16,139

Particulars	Gross Carrying Amount			Depreciation			Net Block	
	As at April 1, 2018	Addition	Disposal	As at March 31, 2019	For the year	Elimination on disposal	As at March 31, 2019	As at March 31, 2018
Own Assets:								
Leasehold Improvements	18,32,068	-	-	18,32,068	95,036	-	18,32,068	95,036
Computers	58,220	-	-	58,220	16,415	-	36,851	21,339
Furniture, Fixtures	4,78,630	-	-	4,78,630	66,727	-	2,67,273	2,11,356
Office Equipment	1,86,430	-	-	1,86,430	471	-	1,85,489	20,932
Generator	1,77,711	-	-	1,77,711	14,359	-	57,812	1,20,189
Electrical Equipments	1,18,195	-	-	1,18,195	17,064	-	88,348	48,847
Total	28,51,254	-	-	28,51,254	2,10,042	-	24,27,580	4,23,674



TBK VENKATARAMIAH TILE BATH KITCHEN PRIVATE LIMITED
Note : 3 Non Current Financial Assets - Loans

Particulars	As at 30-6-2020 ₹	As at 30-6-2019 ₹	As at 31-3-2020 ₹	As at 31-3-2019 ₹
Unsecured considered good	2,33,910	2,33,910	2,33,910	2,33,910
Security Deposits	2,33,910	2,33,910	2,33,910	2,33,910
Total				

Note : 4 Other Non Current Assets

Particulars	As at 30-6-2020 ₹	As at 30-6-2019 ₹	As at 31-3-2020 ₹	As at 31-3-2019 ₹
Deposit with statutory authorities (net of provision)	5,000	5,000	5,000	5,000
Deposit with statutory authorities (Disputed Dues)	2,18,600	2,18,600	2,18,600	2,18,600
Total	2,18,600	2,18,600	2,18,600	2,18,600

Note : 5 Inventories

Particulars	As at 30-6-2020 ₹	As at 30-6-2019 ₹	As at 31-3-2020 ₹	As at 31-3-2019 ₹
Stock in Trade	13,37,357	6,96,375	10,34,108	8,34,241
(Valued at lower of cost or net realisable value)				
Total	13,37,357	6,96,375	10,34,108	8,34,241

Note : 6 Trade Receivables

Particulars	As at 30-6-2020 ₹	As at 30-6-2019 ₹	As at 31-3-2020 ₹	As at 31-3-2019 ₹
Secured - Considered Good	21,26,848	12,87,293	36,71,734	42,17,727
Unsecured - Considered Good				
Doubtful	31,26,848	12,87,293	36,71,734	42,17,727
Less: Allowance for doubtful debts (expected credit loss)	-	(1,07,256)	-	(1,07,256)
Total	21,26,848	11,80,037	36,71,734	41,10,471

Note : 7 Cash and Cash Equivalents

Particulars	As at 30-6-2020 ₹	As at 30-6-2019 ₹	As at 31-3-2020 ₹	As at 31-3-2019 ₹
Balances with Banks	19,75,225	6,48,434	37,181	2,00,852
- On current accounts	1,719	3,628	43,363	73,154
Cash in hand	19,76,944	6,51,962	80,544	2,74,006
Total				

Note : 8 Bank balances other than above

Particulars	As at 30-6-2020 ₹	As at 30-6-2019 ₹	As at 31-3-2020 ₹	As at 31-3-2019 ₹
Fixed Deposit with Bank	1,00,000	-	1,00,000	-
Total	1,00,000	-	1,00,000	-

Note : 9 Current Tax Assets (Net)

Particulars	As at 30-6-2020 ₹	As at 30-6-2019 ₹	As at 31-3-2020 ₹	As at 31-3-2019 ₹
TDS Receivable	2,549	-	-	-
Total	2,549	-	-	-

Note : 10 Other Current Assets

Particulars	As at 30-6-2020 ₹	As at 30-6-2019 ₹	As at 31-3-2020 ₹	As at 31-3-2019 ₹
Other receivable	5,060	20,000	47,676	19,175
Prepaid Expenses	-	-	-	9,023
GST Receivable	1,61,790	1,73,939	1,40,969	1,40,969
Total	1,66,850	1,93,939	1,88,645	1,69,167

Note : 11 Share Capital

Particulars	As at 30-6-2020 ₹	As at 30-6-2019 ₹	As at 31-3-2020 ₹	As at 31-3-2019 ₹
Authorized				
10,000 Equity Shares of ₹ 10 each	1,00,000	1,00,000	1,00,000	1,00,000
(Previous Year : 10,000 Equity Shares of ₹ 10 each)				
Total	1,00,000	1,00,000	1,00,000	1,00,000
Issued & Subscribed & Paid up				
10,000 Equity Shares of ₹ 10 each	1,00,000	1,00,000	1,00,000	1,00,000
(Previous Year : 10,000 Equity Shares of ₹ 10 each)				
Total	1,00,000	1,00,000	1,00,000	1,00,000

(a) Reconciliation of No of Shares outstanding

Particulars	As at 30-6-2020	As at 30-6-2019	As at 31-3-2020	As at 31-3-2019
Shares outstanding at the beginning of the year	10,000	10,000	10,000	10,000
Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	10,000	10,000	10,000



TBK VENKATARAMIAH TILE BATH KITCHEN PRIVATE LIMITED
(b) Rights, Preferences and Restrictions attached to Equity Shares

The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is entitled to one vote per equity share. The share holders are entitled to dividend declared on proportionate basis. On liquidation of the Company, the equity shareholders are eligible to receive remaining assets of the company in proportion to their shareholding after distribution of all preferential amounts.

(c) Details of Shareholders

Name of Shareholder	As at 30-06-2020		As at 31-03-2020		As at 31-03-2019	
	Total Shares held	As a % of Total Shares	Total Shares held	As a % of Total Shares	Total Shares held	As a % of Total Shares
H. & R. Johnson (India) TBK Ltd	10,000	100	10,000	100	10,000	100

Note : 12 Other Equity

Particulars	As at 30-6-2020 ₹	As at 30-6-2019 ₹	As at 31-3-2020 ₹	As at 31-3-2019 ₹
Surplus in Statement of Profit and Loss				
Opening balance	(1,47,89,680)	(1,56,16,009)	(1,56,16,009)	(1,50,28,978)
Profit/(Loss) for the year	(2,24,925)	39,535	8,29,320	(5,87,034)
Total	(1,50,14,614)	(1,55,76,477)	(1,47,89,680)	(1,56,16,009)

Note : 13 Non Current Financial Liabilities - Borrowings

Particulars	As at 30-6-2020 ₹	As at 30-6-2019 ₹	As at 31-3-2020 ₹	As at 31-3-2019 ₹
Unsecured				
Loans and advances from related parties (Repayment by December 31, 2021)	82,50,000	82,50,000	82,50,000	82,50,000
Total	82,50,000	82,50,000	82,50,000	82,50,000

Note : 14 Trade Payables

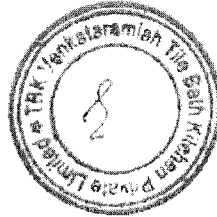
Particulars	As at 30-6-2020 ₹	As at 30-6-2019 ₹	As at 31-3-2020 ₹	As at 31-3-2019 ₹
Total outstanding dues of Micro Enterprises & Small Enterprises	-	-	-	-
Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	26,25,663	3,44,056	14,81,803	33,81,500
Total	26,25,663	3,44,056	14,81,803	33,81,500

Note : 15 Other Current Financial Liabilities

Particulars	As at 30-6-2020 ₹	As at 30-6-2019 ₹	As at 31-3-2020 ₹	As at 31-3-2019 ₹
Interest accrued but not due on Loans	47,85,761	41,11,052	46,14,529	39,44,448
Liability for Expenses	50,84,518	60,51,160	57,92,771	60,19,355
Total	98,70,279	1,01,72,221	1,04,07,300	99,63,843

Note : 16 Other Current Liabilities

Particulars	As at 30-6-2020 ₹	As at 30-6-2019 ₹	As at 31-3-2020 ₹	As at 31-3-2019 ₹
Advance from Customers	8,02,169	1,01,630	3,36,283	65,768
Statutory Liabilities	23,230	1,83,226	57,966	1,18,847
Total	8,25,399	2,85,156	3,94,249	1,84,735



TBK VENKATARAMAIAH TILE BATH KITCHEN PRIVATE LIMITED

Note : 17 Revenue from Operations

Particulars	Period ended June 30, 2020	Period ended June 30, 2019	Year ended March 31, 2020	Year ended March 31, 2019
Sale of Products & Services	52,69,498	81,05,769	4,07,04,330	3,84,08,422
Other operating revenues	1,38,501	78,981	4,49,800	8,10,465
Total	54,07,999	81,84,749	4,11,54,130	4,02,18,887

Note : 18 Purchases Stock-in-Trade

Particulars	Period ended June 30, 2020	Period ended June 30, 2019	Year ended March 31, 2020	Year ended March 31, 2019
Purchase of products	51,12,237	69,74,177	3,81,91,739	3,52,60,052
Total	51,12,237	69,74,177	3,81,91,739	3,52,60,052

Note : 19 Change in Inventories of stock-in-trade

Particulars	Period ended June 30, 2020	Period ended June 30, 2019	Year ended March 31, 2020	Year ended March 31, 2019
Inventories at the end of the year				
Traded Goods	13,37,357	6,98,375	10,34,108	8,34,241
Inventories at the beginning of the year				
Traded Goods	10,34,108	8,34,241	8,34,241	5,98,601
Total	(2,03,248)	1,37,866	(1,99,867)	(2,35,680)

Note : 20 Employee Benefits Expenses

Particulars	Period ended June 30, 2020	Period ended June 30, 2019	Year ended March 31, 2020	Year ended March 31, 2019
Salaries, wages and bonus	3,13,050	3,28,500	13,75,525	16,01,044
Staff welfare expenses	4,372	21,586	77,873	67,234
Total	3,17,422	3,50,086	14,53,398	19,88,278

Note : 21 Finance Cost

Particulars	Period ended June 30, 2020	Period ended June 30, 2019	Year ended March 31, 2020	Year ended March 31, 2019
Interest on loans	1,85,116	1,85,116	7,44,535	7,42,500
Total	1,85,116	1,85,116	7,44,535	7,42,500

Note : 22 Other Expenses

Particulars	Period ended June 30, 2020	Period ended June 30, 2019	Year ended March 31, 2020	Year ended March 31, 2019
Rent	1,66,300	2,15,825	9,27,150	17,25,000
Bank Charges	3,716	8,222	58,155	36,629
Power & Fuel	2,000	6,000	36,000	30,000
Rates & Taxes	2,550	23,750	44,250	25,001
Traveling & Communication	20,485	44,428	1,38,025	3,14,927
Bad debts	-	-	-	89,220
Repairs to Others	15,269	32,611	1,52,327	1,42,861
Electricity Expenses	25,073	56,180	2,11,212	1,82,566
Printing & Stationery	1,558	3,503	35,521	31,801
Payment to Auditors - as Auditor	11,875	11,875	47,500	47,500
Legal & Professional Charges	10,000	11,000	48,000	48,250
Miscellaneous Expenses	39,041	57,265	3,26,380	2,32,893
Total	2,98,937	4,79,427	20,79,520	29,08,638

