

TBK RANGOLI TILE BATH KITCHEN PRIVATE LIMITED
Balance Sheet as at June 30, 2020

(Amount in ₹)

Particulars	Note No.	As at June 30, 2020	As at June 30, 2019	As at March 31, 2020	As at March 31, 2019
I ASSETS					
1 Non Current Assets					
a. Property, Plant and Equipment	2	4,52,318	7,57,022	5,28,046	8,33,068
b. Capital work-in-progress		-	-	-	-
c. Investment Property		-	-	-	-
d. Goodwill		-	-	-	-
e. Other intangible assets	2	-	-	-	-
f. Intangible assets under development		-	-	-	-
g. Biological Assets other than bearer plants		-	-	-	-
h. Financial Assets		-	-	-	-
(i) Investments		-	-	-	-
(ii) Trade receivables		-	-	-	-
(iii) Loans	3	500	500	500	500
(iv) Other Financial Assets (to be specified)		-	-	-	-
i. Deferred tax assets (net)		-	-	-	-
j. Other non-current assets		-	-	-	-
Total Non Current Assets		4,52,818	7,57,522	5,28,546	8,33,568
2 Current Assets					
a. Inventories	4	-	12,04,441	-	15,48,500
b. Financial Assets		-	-	-	-
(i) Investments		-	-	-	-
(ii) Trade receivables	5	5,00,300	5,01,704	5,00,300	9,67,500
(iii) Cash and cash equivalents	6	97,799	2,60,970	99,587	45,349
(iv) Bank balances other than (iii) above	7	1,00,000	-	1,00,000	-
(v) Loans		-	-	-	-
(vi) Others Financial Assets (to be specified)		-	-	-	-
c. Current Tax Assets (Net)		-	-	-	-
d. Other current assets	8	99,640	3,82,121	96,544	3,96,310
Total Current Assets		7,97,739	23,49,256	7,96,431	29,57,817
Total Assets		12,50,557	31,06,778	13,25,037	37,91,385
II EQUITY AND LIABILITIES					
1 Equity					
a. Equity Share Capital	9	1,00,000	1,00,000	1,00,000	1,00,000
b. Other Equity	10	(2,55,89,520)	(2,52,42,613)	(2,54,93,876)	(2,49,32,202)
Total Equity		(2,54,89,520)	(2,51,42,613)	(2,53,93,876)	(2,48,32,202)
Liabilities					
2 Non Current Liabilities					
a. Financial Liabilities					
(i) Borrowings	11	88,50,000	88,50,000	88,50,000	88,50,000
(ii) Trade payables		-	-	-	-
(iii) Other financial liabilities (to be specified)		-	-	-	-
b. Provisions		-	-	-	-
c. Deferred tax liabilities (Net)		-	-	-	-
d. Other non-current liabilities		-	-	-	-
Total Non Current Liabilities		88,50,000	88,50,000	88,50,000	88,50,000
3 Current Liabilities					
a. Financial Liabilities					
(i) Borrowings		-	-	-	-
(ii) Trade payables		-	-	-	-
Total outstanding dues of Micro Enterprises & Small Enterprises		-	-	-	-
Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	12	1,40,34,534	1,43,02,036	1,40,16,434	1,46,08,095
(iii) Other financial liabilities (to be specified)	13	38,55,603	48,49,715	38,52,478	49,85,515
b. Other current liabilities	14	-	1,47,641	-	2,79,377
c. Provisions		-	-	-	-
d. Current Tax Liabilities (Net)		-	-	-	-
e. Liabilities directly associated with assets classified as held for sale		-	-	-	-
Total Current Liabilities		1,78,90,137	1,93,99,391	1,78,68,912	1,97,73,587
Total Equity and Liabilities		12,50,557	31,06,778	13,25,037	37,91,385

Summary of Significant accounting policies

Refer accompanying notes. These notes are an integral part of the financial statements

For and on behalf of the Board of Directors
TBK Rangoli Tile Bath Kitchen Private Limited


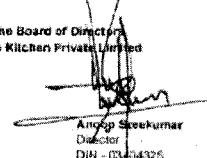


Vinod Gang
Director
DIN - 08574052

Anoop Srivastava
Director
DIN - 03404325

Place : Thane
Date : Jul 29, 2020

TBK RANGOLI TILE BATH KITCHEN PRIVATE LIMITED
Statement of Profit & Loss for the period ended June 30, 2020

Particulars	Note No	(Amount in ₹)			
		Period ended June 30, 2020	Period ended June 30, 2019	Year ended March 31, 2020	Year ended March 31, 2019
I. Revenue from operations	15	-	2,50,964	19,44,150	2,73,91,187
II. Other income		-	-	-	-
III. Total Income (I+II)		-	2,50,964	19,44,150	2,73,91,187
IV. Expenses:					
Cost of materials consumed		-	(7,048)	(3,399)	2,31,99,614
Purchases of Stock-in-Trade	16	-	-	-	-
Changes in inventories of stock-in-Trade	17	-	3,44,149	15,48,590	(5,66,947)
Excise duty on sales of goods		-	-	-	-
Manufacturing expenses		-	-	-	-
Employee benefits expense	18	-	10,500	10,500	22,99,024
Finance costs	19	-	-	-	7,96,459
Depreciation and amortization expense	2	75,728	76,047	3,05,023	3,06,074
Impairment loss on financial assets		-	-	-	-
Impairment on non-current assets		-	-	-	-
Other expenses		-	-	-	-
Total expenses (IV)	20	19,917	1,37,724	6,45,111	19,51,997
V. Profit / (loss) before exceptional and tax (III-IV)		85,845	5,61,374	29,99,824	2,79,81,161
VI. Exceptional items		(85,845)	(3,10,411)	(5,61,674)	(5,89,974)
VII. Profit / (loss) before tax (V-VI)		-	2,50,964	24,38,150	2,73,91,187
VIII. Tax expense:		(85,845)	(3,10,411)	(5,61,674)	(5,89,974)
- Current tax		-	-	-	-
- Minimum Alternate Tax		-	-	-	-
- Income Tax of earlier years		-	-	-	-
- Deferred tax		-	-	-	-
IX. Profit (Loss) for the period from continuing operations (VII-VIII)		-	2,50,964	24,38,150	2,73,91,187
X. Profit / (loss) for the period from discontinued operations before tax		(85,845)	(3,10,411)	(5,61,674)	(5,89,974)
XI. Tax expense of discontinued operations		-	-	-	-
XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)		-	-	-	-
XIII. Profit (Loss) for Period (IX+XII)		(85,845)	(3,10,411)	(5,61,674)	(5,89,974)
XIV. Other Comprehensive Income:					
a (i) Items that will not be reclassified to profit or loss		-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-
b (i) Items that will be reclassified to profit or loss		-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-
XV. Total other comprehensive income		-	-	-	-
XVI. Total Comprehensive Income for the Period (XIII+XV)		(85,845)	(3,10,411)	(5,61,674)	(5,89,974)
XVII. Earnings per equity share (for continuing operations):					
- Basic (in Rs.)		(9.56)	(31.04)	(56.17)	(59.00)
- Diluted (in Rs.)		(9.56)	(31.04)	(56.17)	(59.00)
Earnings per equity share (for discontinued operations):					
- Basic (in Rs.)		-	-	-	-
- Diluted (in Rs.)		-	-	-	-
Earnings per equity share (for discontinued and continuing operations):					
- Basic (in Rs.)		(9.56)	(31.04)	(56.17)	(59.00)
- Diluted (in Rs.)		(9.56)	(31.04)	(56.17)	(59.00)
Significant Accounting Policies		(9.56)	(31.04)	(56.17)	(59.00)
Refer accompanying notes. These notes are an integral part of the financial statements					
		For and on behalf of the Board of Directors TBK Rangoli Tile Bath Kitchen Private Limited			
				Vinod Gang Director DIN - 08574852	
		Place : Thane Date : Jul 29, 2020		 Anoop Suresh Kumar Director DIN - 03404325	

TEK RANGOLI TILE BATH KITCHEN PRIVATE LIMITED

Statement of changes in equity for the year ended Jun 30, 2020

Other equity	Reserves and Surplus		Retained earnings	Items of Other Comprehensive Income		Total
	Capital Redemption reserve	Debiture redemption reserve		General reserve	Re-measurements of the defined benefit plans	
Balance at April 1, 2020	-	-	(2,54,93,876)	-	-	(2,54,93,876)
Profit / (Loss) for the year	-	-	(95,645)	-	-	(95,645)
Other comprehensive income	-	-	-	-	-	-
Changes in accounting policy or prior period errors	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-
Total comprehensive income for the year	-	-	(2,55,89,520)	-	-	(2,55,89,520)
Dividends	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	-	-
Balance at Jun 30, 2020	-	-	(2,55,89,520)	-	-	(2,55,89,520)



Notes to Financial Statements for the year ended Jun 30, 2020

2. Property, plant and equipment:

Particulars	Gross Carrying Amount			Depreciation			Net Book		
	As at April 1, 2020	Addition	Disposal	As at Jun 30, 2020	For the Year	Elimination on disposal	Other adjustments	As at Jun 30, 2020	As at March 31, 2020
OWN ASSETS:									
Leasehold Improvements	19,32,127	-	-	19,32,127	-	-	-	19,32,127	-
Computers	9,812	-	-	9,812	579	-	-	9,234	9,234
Furniture, Fixtures	20,10,021	-	-	20,10,021	74,984	-	-	19,78,320	4,31,701
Office Equipment	59,789	-	-	59,789	764	-	-	49,406	11,383
Total	40,11,750	-	-	40,11,750	76,728	-	-	35,59,432	4,52,318

Particulars	Gross Carrying Amount			Depreciation			Net Book		
	As at April 1, 2019	Addition	Disposal	As at Jun 30, 2019	For the Year	Elimination on disposal	Other adjustments	As at Jun 30, 2019	As at March 31, 2019
OWN ASSETS:									
Leasehold Improvements	19,32,127	-	-	19,32,127	-	-	-	19,32,127	-
Computers	9,812	-	-	9,812	579	-	-	9,234	9,234
Furniture, Fixtures	20,10,021	-	-	20,10,021	74,965	-	-	12,77,638	6,07,348
Office Equipment	59,789	-	-	59,789	1,082	-	-	44,384	16,405
Total	40,11,750	-	-	40,11,750	76,647	-	-	32,64,728	7,57,022

Particulars	Gross Carrying Amount			Depreciation			Net Book		
	As at April 1, 2019	Addition	Disposal	As at Mar 31, 2020	For the Year	Elimination on disposal	Other adjustments	As at Mar 31, 2020	As at March 31, 2019
OWN ASSETS:									
Leasehold Improvements	19,32,127	-	-	19,32,127	-	-	-	19,32,127	-
Computers	9,812	-	-	9,812	579	-	-	9,234	9,234
Furniture, Fixtures	20,10,021	-	-	20,10,021	3,00,683	-	-	15,03,356	6,07,348
Office Equipment	59,789	-	-	59,789	4,340	-	-	47,642	12,147
Total	40,11,750	-	-	40,11,750	3,05,623	-	-	34,63,704	6,33,068

Particulars	Gross Carrying Amount			Depreciation			Net Book		
	As at April 1, 2018	Addition	Disposal	As at March 31, 2019	For the Year	Elimination on disposal	Other adjustments	As at March 31, 2019	As at March 31, 2018
OWN ASSETS:									
Leasehold Improvements	19,32,127	-	-	19,32,127	-	-	-	19,32,127	-
Computers	9,812	-	-	9,812	579	-	-	9,234	9,234
Furniture, Fixtures	20,02,271	6,750	-	20,10,021	3,05,467	-	-	12,02,673	11,01,065
Office Equipment	59,789	-	-	59,789	4,608	-	-	43,207	16,467
Total	40,05,000	6,750	-	40,11,750	3,05,674	-	-	31,76,651	8,33,068



TBK RANGOLI TILE BATH KITCHEN PRIVATE LIMITED

Note : 3 Non-current assets - Loans

Particulars	As at 30-6-2020 ₹	As at 30-6-2019 ₹	As at 31-3-2020 ₹	As at 31-3-2019 ₹
Security Deposits	500	500	500	500
Total	500	500	500	500

Note : 4 Inventories

Particulars	As at 30-6-2020 ₹	As at 30-6-2019 ₹	As at 31-3-2020 ₹	As at 31-3-2019 ₹
Stock of Traded Goods	-	12,04,441	-	13,48,590
Total	-	12,04,441	-	13,48,590

Note : 5 Trade Receivables

Particulars	As at 30-6-2020 ₹	As at 30-6-2019 ₹	As at 31-3-2020 ₹	As at 31-3-2019 ₹
Secured, considered good	-	-	-	-
Unsecured - Considered Good	5,77,855	5,79,219	5,77,855	10,45,063
Doubtful	-	-	-	-
	5,77,855	5,79,219	5,77,855	10,45,063
Less: Allowable for doubtful debts (expected credit loss)	(77,485)	(77,485)	(77,485)	(77,495)
Total	5,00,369	5,01,734	5,00,369	9,67,568

Note : 6 Cash and Cash Equivalents

Particulars	As at 30-6-2020 ₹	As at 30-6-2019 ₹	As at 31-3-2020 ₹	As at 31-3-2019 ₹
Cash in hand	-	-	-	7,199
Balance with banks	97,799	2,60,970	99,587	39,150
Total	97,799	2,60,970	99,587	46,349

Note : 7 Bank balances other than above

Particulars	As at 30-6-2020 ₹	As at 30-6-2019 ₹	As at 31-3-2020 ₹	As at 31-3-2019 ₹
Fixed Deposit with Bank	1,00,000	-	1,00,000	-
Total	1,00,000	-	1,00,000	-

Note : 8 Other Current Assets

Particulars	As at 30-6-2020 ₹	As at 30-6-2019 ₹	As at 31-3-2020 ₹	As at 31-3-2019 ₹
Advance to creditors	4,438	49,806	4,438	54,689
GST receivable	95,202	3,16,336	92,106	3,27,426
TDS Receivable	-	13,877	-	13,877
Prepaid Expenses	-	-	-	316
Total	99,640	3,82,121	96,544	3,96,310

Note : 9 Share Capital

Particulars	As at 30-6-2020 ₹	As at 30-6-2019 ₹	As at 31-3-2020 ₹	As at 31-3-2019 ₹
Authorised				
Equity Shares of ₹10 each (previous year 10,000 Equity Shares of ₹ 10 each)	1,00,000	1,00,000	1,00,000	1,00,000
Total	1,00,000	1,00,000	1,00,000	1,00,000
Issued & Subscribed & Paid up				
Equity Shares of ₹10 each (previous year 10,000 Equity Shares of ₹ 10 each)	1,00,000	1,00,000	1,00,000	1,00,000
Total	1,00,000	1,00,000	1,00,000	1,00,000

a) Reconciliation of number of Shares outstanding

Particulars	As at 30-06-2020	As at 31-03-2020	As at 31-3-2019
Shares outstanding at the beginning of the year	10,000	10,000	10,000
Share issue during the year	-	-	-
Shares outstanding at the end of the year	10,000	10,000	10,000



TBK RANGOLI TILE BATH KITCHEN PRIVATE LIMITED

b) Rights, Preferences and Restrictions attached to Equity Shares

The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is entitled to one vote per equity share. The shareholders are entitled to dividend declared on proportionate basis. On liquidation of the Company, the equity shareholders are eligible to receive remaining assets of the company in proportion to their shareholding after distribution of all preferential amounts.

c) Details of shares held by Holding Company:

Name of Shareholder	As at 30-06-2020		As at 31-03-2020		As at 31-03-2019	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	No. of Shares held	% of Holding
M & R Johnson (India) TBK Ltd	10,000	100	10,000	100	10,000	100

Note : 10 Other Equity

Particulars	As at 30-6-2020 ₹	As at 30-6-2019 ₹	As at 31-3-2020 ₹	As at 31-3-2019 ₹
Surplus				
Opening balance	(2,54,93,876)	(2,49,32,202)	(2,49,32,202)	(2,43,42,273)
Profit/(Loss) for the year	(68,645)	(3,10,411)	(5,61,674)	(5,59,674)
Total	(2,55,62,521)	(2,52,42,613)	(2,54,93,876)	(2,49,32,202)

Note : 11 Non Current Financial Liabilities - Borrowings

Particulars	As at 30-6-2020 ₹	As at 30-6-2019 ₹	As at 31-3-2020 ₹	As at 31-3-2019 ₹
Unsecured				
Loans and advances from related parties (Repayment by December 31, 2021)	88,50,000	88,50,000	88,50,000	88,50,000
Total	88,50,000	88,50,000	88,50,000	88,50,000

Note : 12 Trade Payables

Particulars	As at 30-6-2020 ₹	As at 30-6-2019 ₹	As at 31-3-2020 ₹	As at 31-3-2019 ₹
Trade Payables	1,40,34,534	1,45,02,036	1,40,16,434	1,45,08,695
Total	1,40,34,534	1,45,02,036	1,40,16,434	1,45,08,695

Note : 13 Other Current Financial Liabilities

Particulars	As at 30-6-2020 ₹	As at 30-6-2019 ₹	As at 31-3-2020 ₹	As at 31-3-2019 ₹
Interest accrued but not due on borrowings	35,93,619	43,93,619	35,93,619	43,93,619
Payable for Expenses	2,61,784	65,896	2,59,659	51,690
Total	38,55,403	49,49,715	38,53,278	49,45,309

Note : 14 Other Current Liabilities

Particulars	As at 30-6-2020 ₹	As at 30-6-2019 ₹	As at 31-3-2020 ₹	As at 31-3-2019 ₹
Statutory liabilities	-	621	-	31,769
Advance received from Customers	-	1,47,080	-	2,47,578
Total	-	1,47,701	-	2,79,347



TBK RANGOLI TILE BATH KITCHEN PRIVATE LIMITED

Note : 15 Revenue from Operations

Particulars	Period ended June 30, 2020	Period ended June 30, 2019	Year ended March 31, 2020	Year ended March 31, 2019
Sales of products	83,348	16,00,659	2,69,34,833	2,69,34,833
Other operating revenue	-	1,87,618	3,43,311	4,97,154
Total	-	2,50,664	19,44,150	2,73,91,187

Note : 16 Purchase of Stock in Trade

Particulars	Period ended June 30, 2020	Period ended June 30, 2019	Year ended March 31, 2020	Year ended March 31, 2019
Materials Purchases	-	(7,049)	(3,399)	2,31,96,014
Total	-	(7,049)	(3,399)	2,31,96,014

Note : 17 Changes in Inventories of Stock-in-Trade

Particulars	Period ended June 30, 2020	Period ended June 30, 2019	Year ended March 31, 2020	Year ended March 31, 2019
Closing Stock (including in Transit)	-	12,04,441	-	15,40,590
Closing Traded Stock	-	-	-	-
Less : Opening Stock (including in Transit)	-	15,48,590	15,48,590	9,81,542
Opening Traded Stock	-	-	-	-
Total	-	3,44,149	15,48,590	15,66,047

Note : 18 Employee Benefit Expenses

Particulars	Period ended June 30, 2020	Period ended June 30, 2019	Year ended March 31, 2020	Year ended March 31, 2019
Salaries wages and bonus	-	10,500	10,500	21,79,252
Staff welfare expenses	-	-	-	1,19,772
Total	-	10,500	10,500	22,99,024

Note : 19 Finance Cost

Particulars	Period ended June 30, 2020	Period ended June 30, 2019	Year ended March 31, 2020	Year ended March 31, 2019
Interest Expense	-	-	-	7,66,499
Total	-	-	-	7,66,499

Note : 20 Other Expenses

Particulars	Period ended June 30, 2020	Period ended June 30, 2019	Year ended March 31, 2020	Year ended March 31, 2019
Rent	-	60,000	2,20,000	2,40,000
Bank Charges	1,788	1,018	6,183	45,399
Power & Fuel	-	28,206	36,456	6,22,570
Advertisement, Sales Promotion & Marketing Expenses	-	-	-	1,70,179
Travelling & Other incidental Expenses	-	2,946	2,946	1,46,629
Communication Expenses	-	-	-	35,605
Repairs & Maintenance	-	130	130	2,60,546
Insurance	-	318	27,584	29,104
Printing & Stationery	-	200	6,490	17,845
Bad Debts Written Off	-	-	900	-
Auditors Remuneration - as auditor	3,125	5,837	19,712	40,000
- for other services	-	-	-	22,560
- for reimbursement of expenses	-	-	1,012	2,258
Legal, Professional & Consultancy Charges	15,000	21,290	68,000	2,27,060
Miscellaneous Expenses	4	16,316	2,65,867	93,154
Total	19,917	1,37,724	6,45,111	19,81,697

