

Silica Ceramics Private Limited					
Balance Sheet as at June 30, 2020					
All amounts are in Lakhs unless otherwise stated					
	Notes	As at June 30, 2020	As at June 30, 2019	As at Mar 31, 2020	As at Mar 31, 2019
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	1.01	15,347.19	16,629.08	15,646.49	16,019.35
Capital work-in-progress		448.31	311.94	36.80	295.21
Investment Property		-	-	-	-
Goodwill		-	-	-	-
Other Intangible assets	1.02	0.56	1.43	0.81	1.63
Intangible assets under development		-	-	-	-
<b>Financial assets</b>					
Investments		-	-	-	-
Trade Receivables	1.03	-	-	-	-
Loans	1.04	225.54	476.06	225.24	474.57
Other financial assets	1.05	-	-	-	-
Deferred tax assets (Net)	1.06	791.33	791.33	791.33	791.33
Other non-current assets	1.07	392.86	192.16	399.51	133.52
<b>Total non-current assets</b>		<b>17,205.79</b>	<b>18,402.00</b>	<b>17,100.18</b>	<b>17,715.61</b>
<b>Current Assets</b>					
Inventories	1.08	4,609.46	5,863.12	5,836.90	5,637.77
<b>Financial Assets</b>					
Investments		-	-	-	-
Trade Receivables	1.03	1,116.34	2,024.36	789.28	2,635.55
Cash and cash equivalents	1.09	114.17	59.86	126.06	59.55
Bank balances other than 1.09 above	1.09	-	1,187.75	8.92	65.50
Loans	1.04	31.48	-	30.70	10.34
Other financial assets	1.05	4.94	20.36	43.09	28.05
Current tax assets (Net)	1.10	56.49	51.83	56.81	49.35
Non-current assets classified as held for sale		-	-	-	-
Other current assets	1.07	2,250.47	2,632.55	2,299.61	2,355.41
<b>Total current assets</b>		<b>8,183.35</b>	<b>11,839.83</b>	<b>9,191.37</b>	<b>10,841.52</b>
<b>Total assets</b>		<b>25,389.14</b>	<b>30,241.83</b>	<b>26,291.55</b>	<b>28,557.13</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
Equity Share capital	1.11	12,160.83	8,660.83	12,160.83	8,660.83
Other Equity	1.12	-9,033.53	-5,122.36	-7,748.80	-4,233.62
<b>Total equity</b>		<b>3,127.30</b>	<b>3,538.47</b>	<b>4,412.03</b>	<b>4,427.21</b>
<b>Liabilities</b>					
<b>Non-current liabilities</b>					
<b>Financial Liabilities</b>					
Borrowings	1.13	14,683.06	7,485.66	16,122.78	8,106.87
Trade payables	1.14	-	-	-	-
Lease Liabilities	1.15	71.91	494.83	87.26	-
Other financial liabilities	1.16	-	-	-	-
Provisions	1.17	92.56	77.97	87.43	70.38
Deferred tax liabilities (Net)		-	-	-	-
Other non-current liabilities	1.18	-	-	-	-
<b>Total non-current liabilities</b>		<b>14,847.53</b>	<b>8,058.46</b>	<b>16,297.47</b>	<b>8,177.25</b>
<b>Current liabilities</b>					
<b>Financial Liabilities</b>					
Borrowings	1.13	2,091.24	3,477.20	1,744.99	2,520.06
Trade payables	1.14	-	-	-	-
Total outstanding dues of Micro Enterprises & Small Enterprises		32.14	131.93	100.77	311.32
Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises		1,147.99	2,250.33	1,175.28	2,145.30
Lease Liabilities	1.15	85.33	360.31	104.99	-
Other financial liabilities	1.16	3,888.07	11,155.24	2,380.60	10,904.05
Other current liabilities	1.18	117.68	1,225.87	20.03	37.77
Provisions	1.17	51.86	44.02	48.77	34.17
Current Tax Liabilities (Net)		-	-	-	-
Liabilities directly associated with assets classified as held for sale		-	-	-	-
<b>Total current liabilities</b>		<b>7,414.31</b>	<b>18,644.90</b>	<b>5,582.05</b>	<b>15,952.67</b>
<b>Total equity and liabilities</b>		<b>25,389.14</b>	<b>30,241.83</b>	<b>26,291.55</b>	<b>28,557.13</b>

For and on behalf of the Board



*[Signature]*  
 Anand Kumar Sethi  
 Executive Director & CEO  
 DIN: 06442737

*[Signature]*  
 Additya Mahadik  
 Company Secretary  
 ACS 45219

Place : Mumbai  
 Date : 05 August 2020


*[Signature]*  
 Prem Narayan Trivedi  
 Director  
 DIN: 00535201


*[Signature]*  
 R. Surya Prakasa Rao  
 CFO


Silica Ceramica Private Limited  
Statement of Profit or Loss and Other Comprehensive Income for the Period ended June 30, 2020  
All amounts are in Lakhs unless otherwise stated

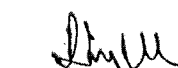
	Notes	QTR ended 30th June'20	QTR ended 30th June'19	QTR ended 31st Mar'20	YTD 31st Mar'20	YTD 31st Mar'19
Revenue from operations	2.01	1,378.99	2,968.11	2,190.15	10,358.16	12,905.66
Other income	2.02	4.67	30.27	10.12	93.48	90.90
<b>Total Income</b>		<b>1,383.66</b>	<b>2,998.38</b>	<b>2,200.27</b>	<b>10,451.64</b>	<b>12,996.56</b>
<b>Expenses</b>						
Cost of materials consumed	2.03	123.15	1,060.83	627.85	3,472.58	4,797.62
Purchase of stock-in-trade	2.04	-	-	24.68	24.68	27.18
Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.05	1,145.52	-289.06	234.54	-377.94	-557.58
Manufacturing expenses	2.06	192.04	1,637.96	698.86	5,007.23	6,031.32
Employee benefits expense	2.07	241.82	402.77	417.09	1,588.13	1,601.32
Finance costs	2.08	570.29	638.66	606.23	2,483.37	2,470.39
Depreciation and amortization expense	2.09	305.52	340.28	313.83	1,265.81	1,041.72
Other expenses	2.10	88.83	95.33	120.33	466.83	674.85
<b>Total Expenses</b>		<b>2,667.17</b>	<b>3,886.77</b>	<b>3,043.41</b>	<b>13,930.69</b>	<b>16,086.82</b>
<b>Profit / (loss) before exceptional items and tax</b>		<b>-1,283.51</b>	<b>-888.39</b>	<b>-843.14</b>	<b>-3,479.05</b>	<b>-3,090.26</b>
Exceptional items		-	-	-	-	-
<b>Profit / (loss) before tax</b>		<b>-1,283.51</b>	<b>-888.39</b>	<b>-843.14</b>	<b>-3,479.05</b>	<b>-3,090.26</b>
<b>Tax expenses</b>						
Current tax		-	-	-	-	-
Deferred tax	2.11	-	-	-	-	-
Income-tax liability/(writc back) of earlier years		-	-	-	-	-
<b>Profit / (loss) for the period from continuing operations</b>		<b>-1,283.51</b>	<b>-888.39</b>	<b>-843.14</b>	<b>-3,479.05</b>	<b>-3,090.26</b>
Profit / (loss) for the period from discontinued operations before tax		-	-	-	-	-
Tax expense of discontinued operations		-	-	-	-	-
<b>Profit / (loss) for the period from discontinued operations (after tax)</b>		<b>-1,283.51</b>	<b>-888.39</b>	<b>-843.14</b>	<b>-3,479.05</b>	<b>-3,090.26</b>
<b>Profit/ (loss) for the period</b>						
<b>Other comprehensive income</b>						
<b>Items that will not be reclassified to profit or loss</b>						
Remeasurements of the defined benefit plans		-1.22	-0.35	0.27	-4.88	-1.38
Equity instruments through other comprehensive income		-1.22	-0.35	0.27	-4.88	-1.38
Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-
<b>Total other comprehensive income</b>		<b>-1.22</b>	<b>-0.35</b>	<b>0.27</b>	<b>-4.88</b>	<b>-1.38</b>
<b>Total comprehensive income for the period</b>		<b>-1,284.73</b>	<b>-888.74</b>	<b>-842.87</b>	<b>-3,483.93</b>	<b>-3,091.64</b>
<b>Earnings per equity share (for continuing operations) :</b>						
Basic (in ₹)		-1.06	-1.03	-0.69	-3.39	-4.99
Diluted (in ₹)		-1.06	-1.03	-0.69	-3.39	-4.99
<b>Earnings per equity share (for discontinued operations) :</b>						
Basic (in ₹)		-	-	-	-	-
Diluted (in ₹)		-	-	-	-	-
<b>Earnings per equity share (for discontinued and continuing operations) :</b>						
Basic (in ₹)		-1.06	-1.03	-0.69	-3.39	-4.99
Diluted (in ₹)		-1.06	-1.03	-0.69	-3.39	-4.99

For and on behalf of the Board

  
Sanil Kumar Sethi  
Executive Director & CEO  
DIN: 06442737

  
Prem Narayan Trivedi  
Director  
DIN: 00535201

  
Anandya Mahadik  
Company Secretary  
ACS 45219

  
R. Surya Prabhakar Rao  
CFO

Place : Mumbai  
Date : 05 August 2020

Silica Ceramita Private Limited  
Notes to Financial Statements for the Period Ending June 30, 2020

All amounts are in Lakhs unless otherwise stated

1.01 Property, plant and equipment:

	Gross Carrying Amount				Depreciation				Net Block					
	As at April 1, 2020	Addition	Disposal	Acquisition through business combinations	Effect of foreign currency exchange differences	Construction expenditures capitalised	As at June 30, 2020	As at April 1, 2020	For the Period	Elimination on disposal	Other adjustments - Transferred to Retained Earnings	As at June 30, 2020	As at June 30, 2020	As at March 31, 2020
<b>Own Assets:</b>														
Land - Freehold	1,994.06	-	-	-	-	-	1,994.06	-	-	-	-	1,994.06	1,994.06	1,994.06
Buildings	2,662.61	-	-	-	-	-	2,662.61	-	-	-	-	2,662.61	2,662.61	2,662.61
Plant and Machinery	15,649.57	0.51	-	-	-	-	15,650.08	-	-	-	-	15,650.08	15,650.08	15,650.08
Office Equipment	35.74	-	-	-	-	-	35.74	-	-	-	-	35.74	35.74	35.74
Computers	30.22	-	-	-	-	-	30.22	-	-	-	-	30.22	30.22	30.22
Mines Development	0.76	-	-	-	-	-	0.76	-	-	-	-	0.76	0.76	0.76
Furniture & Fixtures	75.12	-	-	-	-	-	75.12	-	-	-	-	75.12	75.12	75.12
Vehicles	9.35	5.48	-	-	-	-	14.83	-	-	-	-	14.83	14.83	14.83
Line Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Truck Mixers, Loaders and Truck Dumpers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	20,457.43	5.99	-	-	-	-	20,463.42	5,014.18	259.71	-	5,273.89	15,189.53	15,189.53	15,443.25
<b>Rights of Use Lease Hold Assets:</b>														
Land	32.71	-	-	-	-	-	32.71	3.33	1.87	-	5.20	27.51	27.51	29.38
Plant and Machinery	304.11	-	-	-	-	-	304.11	130.25	43.71	-	173.96	130.15	130.15	173.86
Total	336.82	-	-	-	-	-	336.82	133.58	45.58	-	179.16	157.66	157.66	203.24
Total	20,794.25	5.99	-	-	-	-	20,800.34	5,147.76	305.29	-	5,453.05	15,347.19	15,347.19	15,646.49

1.02 Other Intangible Assets:

	Gross Carrying Amount				Depreciation				Net Block					
	As at April 1, 2020	Addition	Disposal	Acquisition through business combinations	Effect of foreign currency exchange differences	Construction expenditures capitalised	As at June 30, 2020	As at April 1, 2020	For the Period	Elimination on disposal	Other adjustments - Transferred to Retained Earnings	As at June 30, 2020	As at June 30, 2020	As at March 31, 2020
Software	44.96	-	-	-	-	-	44.96	44.15	0.75	-	44.40	44.40	44.40	44.40
Total	44.96	-	-	-	-	-	44.96	44.15	0.75	-	44.40	44.40	44.40	44.40

Range of remaining period of amortisation of Intangible Assets is as below:

0 to 5 years	6 to 10 years	12 to 17 years	Total WDV
0.56	0.56	0.56	0.56



Silica Ceramics Private Limited  
Notes to Financial Statements for the Period Ending June 30, 2020

All amounts are in Lakhs unless otherwise stated

1.01 Property, plant and equipment:	Gross Block										Depreciation				Net Block			
	As at April 1, 2020	Addition	Disposal	Acquisition through business combinations	Effect of Foreign currency exchange differences	Construction expenditures capitalised	As at June 30, 2020	As at April 1, 2020	For the Period	Elimination on disposal	Other adjustments - Transferred to Retained Earnings	As at June 30, 2020	As at June 30, 2020	As at June 30, 2020	As at March 31, 2020			
Own Assets:																		
Land - Freehold	1,994.06	-	-	-	-	-	1,994.06	978.34	29.77	-	1,008.11	1,994.06	1,994.06	2,102.85	1,994.06			
Buildings	3,081.19	-	-	-	-	-	3,081.19	7,881.52	226.68	-	5,108.20	2,073.08	11,063.78	11,289.95	11,289.95			
Plant and Machinery	19,171.47	0.51	-	-	-	-	19,171.98	47.41	0.39	-	47.80	8.13	7.90	8.39	8.32			
Office Equipment	55.93	-	-	-	-	-	55.93	40.75	0.29	-	41.24	0.04	1.48	1.48	1.48			
Computers	49.14	-	-	-	-	-	49.14	0.04	-	-	0.04	62.22	28.73	30.79	30.79			
Mines Development	1.52	-	-	-	-	-	1.52	60.16	2.06	-	17.39	12.37	7.21	7.21	7.21			
Furniture & Fixtures	90.95	-	-	-	-	-	90.95	17.27	0.02	-	17.39	17.39	17.39	17.39	17.39			
Vehicles	24.48	5.48	-	-	-	-	29.96	-	-	-	-	-	-	-	-			
Live Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Truck Mixers, Loaders and Truck Dumpers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Total	24,468.74	5.99	-	-	-	-	24,474.73	9,025.49	259.21	-	9,285.20	15,189.33	15,443.25	15,443.25				
Right of Use Lease Hold Assets:																		
Land	32.71	-	-	-	-	-	32.71	3.33	1.87	-	5.30	27.51	29.18	29.18	29.18			
Plant and Machinery	304.11	-	-	-	-	-	304.11	130.25	43.71	-	173.96	100.15	173.86	173.86	203.24			
Total	336.82	-	-	-	-	-	336.82	133.58	45.58	-	179.16	157.66	203.24	203.24	203.24			
Total	24,805.56	5.99	-	-	-	-	24,811.55	9,159.07	305.29	-	9,464.36	15,347.19	15,646.49	15,646.49				

1.02 Other Intangible Assets:	Gross Carrying Amount				Depreciation				Net Block					
As at April 1, 2020	Addition	Disposal	Acquisition through business combinations	Effect of Foreign currency exchange differences	Construction expenditures capitalised	As at June 30, 2020	As at April 1, 2020	For the Period	Elimination on disposal	Other adjustments - Transferred to Retained Earnings	As at June 30, 2020	As at June 30, 2020	As at June 30, 2020	As at March 31, 2020
Software	72.20	-	-	-	-	72.20	71.39	9.25	-	-	71.64	0.56	0.56	0.81
Total	72.20	-	-	-	-	72.20	71.39	9.25	-	-	71.64	0.56	0.56	0.81

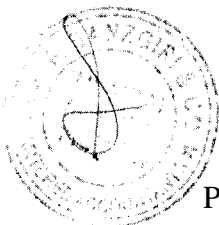
Range of remaining period of amortisation of Intangible Assets is as below:

Software	0 to 5 years	6 to 10 years	22 to 27 years	Total WDV
	0.56	-	-	3.56



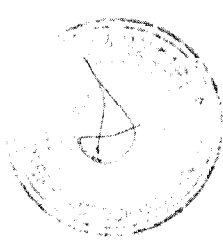
Silica Ceramica Private Limited  
Notes to Financial Statements for the Period Ending June 30, 2020  
All amounts are in Lakhs unless otherwise stated

1.03 Trade Receivables	Non Current				Current			
	As at June 30, 2020	As at June 30, 2019	As at Mar 31, 2020	As at Mar 31, 2019	As at June 30, 2020	As at June 30, 2019	As at Mar 31, 2020	As at Mar 31, 2019
Secured, considered good	-	-	-	-	1,116.34	2,024.36	789.28	2,635.55
Unsecured, considered good	-	-	-	-	-	-	-	-
Doubtful	-	-	-	-	1,116.34	2,024.36	789.28	2,635.55
Allowance for doubtful debts (expected credit loss)	-	-	-	-	1,116.34	2,024.36	789.28	2,635.55
<b>Total</b>								
<b>Trade Receivable stated above include debts due by:</b>								
	As at June 30, 2020	As at June 30, 2019	As at Mar 31, 2020	As at Mar 31, 2019	As at June 30, 2020	As at June 30, 2019	As at Mar 31, 2020	As at Mar 31, 2019
Related Parties	-	-	-	-	1,116.34	2,024.36	789.28	2,787.16
Directors*	-	-	-	-	-	-	-	-
Other Officers of the Company*	-	-	-	-	-	-	-	-
Firm in which Director is a partner*	-	-	-	-	-	-	-	-
Private Company in which Director is a member	-	-	-	-	-	-	-	-
*either severally or jointly.								
<b>1.04 Loans</b>								
	As at June 30, 2020	As at June 30, 2019	As at Mar 31, 2020	As at Mar 31, 2019	As at June 30, 2020	As at June 30, 2019	As at Mar 31, 2020	As at Mar 31, 2019
Security Deposits								
Secured, considered good	-	-	-	-	-	-	30.70	10.34
Unsecured, considered good	225.54	476.06	225.24	474.57	31.48	-	-	-
Doubtful	225.54	476.06	225.24	474.57	31.48	-	30.70	10.34
Less : Impairment of deposits	(A) 225.54	476.06	225.24	474.57	31.48	-	30.70	10.34
<b>Total</b>	225.54	476.06	225.24	474.57	31.48	-	30.70	10.34
<b>Loans due by directors or other officers, etc.,</b>								
	As at June 30, 2020	As at June 30, 2019	As at Mar 31, 2020	As at Mar 31, 2019	As at June 30, 2020	As at June 30, 2019	As at Mar 31, 2020	As at Mar 31, 2019
The above include								
Dues from Directors*	-	-	-	-	-	-	-	-
Dues from other officers of the Company*	-	-	-	-	-	-	-	-
Firm in which Director is a partner*	-	-	-	-	-	-	-	-
Private Company in which the director is a director or member	-	-	-	-	-	-	-	-
*either severally or jointly.								
<b>1.05 Other financial assets</b>								
	As at June 30, 2020	As at June 30, 2019	As at Mar 31, 2020	As at Mar 31, 2019	As at June 30, 2020	As at June 30, 2019	As at Mar 31, 2020	As at Mar 31, 2019
Accrued Interest On Deposits with bank	-	-	-	-	2.40	14.06	6.50	3.80
Accrued interest on Power Deposits	-	-	-	-	-	6.30	19.63	24.25
Other Receivables	-	-	-	-	-	-	26.42	-
- Representing Refund of excess payments to bank	-	-	-	-	2.54	-	2.54	-
- Representing Advance made for Solar Power	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	4.94	20.36	43.09	28.05
<b>1.06 Deferred tax assets/ liabilities (net)</b>					As at June 30, 2020	As at June 30, 2019	As at Mar 31, 2020	As at Mar 31, 2019
Deductible temporary differences					2,720.29	3,247.03	2,720.29	3,247.03
Carry forward Business Loss and depreciation					-	-	-	-
Expenses provided but allowable in Income Tax on payment					2,720.29	3,247.03	2,720.29	3,247.03
Taxable temporary differences					1,928.96	2,455.70	1,928.96	2,455.70
Difference between WDV of fixed assets as per books and Income taxes					1,928.96	2,455.70	1,928.96	2,455.70
<b>Net deferred tax asset/ (liabilities)</b>					791.33	791.33	791.33	791.33



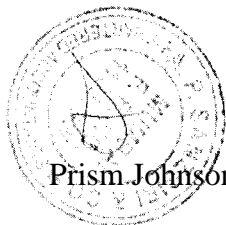
Silica Ceramica Private Limited  
Notes to Financial Statements for the Period Ending June 30, 2020  
All amounts are in Lakhs unless otherwise stated

1.07 Other assets	Non Current				Current			
	As at June 30,	As at June 30,	As at Mar 31,	As at Mar 31,	As at June 30,	As at June 30,	As at Mar 31,	As at Mar 31,
	2020	2019	2020	2019	2020	2019	2020	2019
Unsecured, Considered Doubtful					12.24	12.24	12.24	12.24
Advances to other parties	-	-	-	-	-12.24	-12.24	-12.24	-12.24
Less: Provision for Doubtful advances	-	-	-	-	-	-	-	-
Unsecured, Considered Good								
Capital Advances	268.88	47.67	275.90	1.06	-	-	-	-
Advances other than Capital Advances					35.79	360.76	82.86	89.61
Advances to other parties	-	14.25	-	-	33.46	86.07	25.34	81.76
Prepaid expenses	1.96	8.22	1.59	10.44	2,178.10	2,178.10	2,178.10	2,178.10
Subsidy Receivable from AP Govt.	33.24	33.24	33.24	33.24	-	-	-	-
MAT Entitlement	88.78	88.78	88.78	88.78	-	-	12.51	-
GST Receivables	-	-	-	-	0.12	6.13	0.18	5.39
Other Receivables - Staff Advances	-	-	-	-	3.00	1.49	0.62	0.53
Others	-	-	-	-	-	-	-	-
	<u>392.86</u>	<u>192.16</u>	<u>399.51</u>	<u>133.52</u>	<u>2,250.47</u>	<u>2,632.55</u>	<u>2,290.61</u>	<u>2,355.41</u>
1.08 Inventories					As at June 30,	As at June 30,	As at Mar 31,	As at Mar 31,
					2020	2019	2020	2019
Raw materials					1,434.69	1,859.40	1,522.63	1,803.89
Goods-in-transit					9.93	-	1.89	0.33
Work-in-progress					324.46	350.85	319.18	398.04
Finished goods					1,105.91	2,136.16	2,256.71	1,799.91
Stores and spares					1,734.47	1,516.71	1,736.49	1,635.00
Total inventories at the lower of cost and net realisable value					<u>4,609.46</u>	<u>5,863.12</u>	<u>5,836.90</u>	<u>5,637.77</u>
1.09 Cash and Bank Balances					As at June 30,	As at June 30,	As at Mar 31,	As at Mar 31,
					2020	2019	2020	2019
Cash and cash equivalent								
Balances with banks:					111.16	55.35	121.13	54.53
On current accounts					3.01	4.51	4.93	5.02
Cash on hand					<u>114.17</u>	<u>59.86</u>	<u>126.06</u>	<u>59.55</u>
Bank balances other than above						1,187.75	8.92	65.50
Deposits earmarked against Escrow Accounts with original maturity for more than 3 months but less than 12 months						<u>1,187.75</u>	<u>8.92</u>	<u>65.50</u>
1.10 Current tax assets and liabilities					As at June 30,	As at June 30,	As at Mar 31,	As at Mar 31,
					2020	2019	2020	2019
Current tax assets					56.49	51.83	56.81	49.35
Tax refund receivable					-	-	-	-
Others representing taxes paid against demand					<u>56.49</u>	<u>51.83</u>	<u>56.81</u>	<u>49.35</u>
Current tax liabilities					-	-	-	-



Silica Ceramica Private Limited  
Notes to Financial Statements for the Period Ending June 30, 2020  
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	As at June 30, 2020	As at June 30, 2019	As at Mar 31, 2020	As at Mar 31, 2019				
<b>1.11 Share capital</b>								
<b>Authorised share capital:</b>	12,161.00	8,661.00	12,161.00	8,661.00				
12,16,10,000(March 31, 2020: 12,16,10,000) equity shares of Rs. 10/- each	12,161.00	8,661.00	12,161.00	8,661.00				
<b>Issued and subscribed capital comprises:</b>	12,160.83	8,660.83	12,160.83	8,660.83				
12,16,08,283 (March 31, 2020: 12,16,08,283) equity shares of Rs. 10/- each (fully paid up)	12,160.83	8,660.83	12,160.83	8,660.83				
<b>Total issued, subscribed and fully paid-up share capital</b>								
<b>a. Reconciliation of shares outstanding as at the beginning and at the end of the reporting period:</b>								
<b>Equity shares</b>	<b>As at June 30, 2020</b>		<b>As at June 30, 2019</b>		<b>As at Mar 31, 2020</b>		<b>As at Mar 31, 2019</b>	
	<b>No. of Shares</b>	<b>Amount</b>	<b>No. of Shares</b>	<b>Amount</b>	<b>No. of Shares</b>	<b>Amount</b>	<b>No. of Shares</b>	<b>Amount</b>
At the beginning of the period	12,16,08,283	12,160.83	8,66,08,283	8,660.83	8,66,08,283	8,660.83	6,16,08,283	6,160.83
Issued During the Year	-	-	-	-	3,50,00,000	2,500.00	2,50,00,000	2,500.00
Outstanding at the end of the period	12,16,08,283	12,160.83	8,66,08,283	8,660.83	12,16,08,283	12,160.83	8,66,08,283	8,660.83
<b>b. Rights, preference and restrictions attached to shares including restrictions on the distribution of dividends and the repayment of capital:</b>								
<b>Equity Shares</b>								
The company has only one class of equity shares having a par value of 10 per share. Each holder of equity shares is entitled to one vote per share held. The share holders are entitled to dividend declared on Proportionate basis. On liquidation of the company, the equity shareholders are eligible to receive remaining assets of the Company after distribution of all preferential amounts in proportion to their shareholding.								
<b>c. Details of share holders holding more than 5% shares in the company</b>								
	<b>As at June 30, 2020</b>		<b>As at June 30, 2019</b>		<b>As at Mar 31, 2020</b>		<b>As at Mar 31, 2019</b>	
	<b>No. of Shares</b>	<b>% of holding</b>	<b>No. of Shares</b>	<b>% of holding</b>	<b>No. of Shares</b>	<b>% of holding</b>	<b>No. of Shares</b>	<b>% of holding</b>
<b>Equity shares of Rs. 10 each fully paid</b>								
<b>Name of the Shareholder</b>								
Prism Johnson Limited (Holding Company) (previously known as Prism Cement Limited)	12,16,08,283	100.00%	8,65,45,782	99.93%	12,16,08,282	100.00%	8,65,45,782	99.93%
Mr. G. Veerabhadra Rao jointly with Mr. D. Prabhakara Raju and Mr. BVS Sai Raju (As Trustees of Silica Share Holders Trust)	-	0.00%	62,500	0.07%	-	0.00%	62,500	0.07%
Mr. Sunil Kumar Sethi (Nominee of Prism Johnson Limited)	1	0.00%	1	0.00%	1	0.00%	1	0.00%
<b>1.12 Other equity</b>								
					<b>As at June 30, 2020</b>	<b>As at June 30, 2019</b>	<b>As at Mar 31, 2020</b>	<b>As at Mar 31, 2019</b>
Retained earnings					-24,595.87	-20,715.95	-23,311.14	-19,827.21
Other Equity Representing Fair value of the Financial Guarantee provided by parent Company					478.07	478.07	478.07	478.07
Securities Premium Reserve					15,084.27	15,115.52	15,084.27	15,115.52
					-9,033.53	-5,122.36	-7,748.80	-4,233.62
<b>Description of Reserves</b>								
<b>Retained earnings</b>								
This represent the surplus/ (deficit) of the profit or loss. These amounts can be distributed by the Company as dividends to its equity shareholders considering the requirements of the Companies Act, 2013. The amounts reported above are distributable in entirety.								
<b>Other Equity Representing Fair value of the Financial Guarantee provided by parent Company</b>								
The above represents reserve representing fair value of financial guarantee issued against borrowings by the company for which the lender has charged lower interest rates corresponding to the value of corporate Guarantee. The amounts reported above are not distributable as dividends.								
<b>Securities Premium Reserve</b>								
Where Companies issued shares at a premium, a sum equal to the aggregate amount of the premium received on these shares shall be transferred to a "securities premium reserve" as per the provisions of applicable Companies Act. The transaction costs on issue of shares are debited to the said reserve Account.								
					<b>As at June 30, 2020</b>	<b>As at June 30, 2019</b>	<b>As at Mar 31, 2020</b>	<b>As at Mar 31, 2019</b>
Retained earnings					-23,311.14	-19,827.21	-19,827.21	-16,735.57
Balance at beginning of year					-1,283.51	-888.39	-3,479.05	-3,090.26
Profit for the year					-1.22	-0.35	-4.88	-1.38
Items of other comprehensive income recognised directly in retained earnings:								
Balance as at the end of the year					-24,595.87	-20,715.95	-23,311.14	-19,827.21
Other Equity Representing Fair value of the Financial Guarantee provided by parent Company					478.07	478.07	478.07	478.07
Balance as at the beginning of the year								
Movement during the year					478.07	478.07	478.07	478.07
Balance as at the end of the year					478.07	478.07	478.07	478.07
Securities Premium Reserve					15,084.27	15,115.52	15,115.52	15,138.02
Balance as at the beginning of the year								
Additions during the Year							31.25	22.50
Less: Share issue expenses written off					15,084.27	15,115.52	15,084.27	15,115.52
Balance as at the end of the year					15,084.27	15,115.52	15,084.27	15,115.52
<b>Total other equity</b>					-9,033.53	-5,122.36	-7,748.80	-4,233.62



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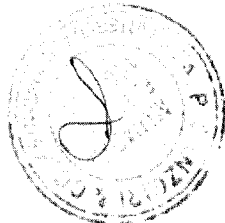
1.13 Borrowings	Non Current				Current			
	As at June 30,	As at June 30,	As at Mar 31,	As at Mar 31,	As at June 30,	As at June 30,	As at Mar 31,	As at Mar 31,
	2020	2019	2020	2019	2020	2019	2020	2019
Secured		7,496.02	-	7,492.84	-	-	-	-
Bonds / debentures								
Term loans								
from banks	10,540.62	4,979.11	10,531.53	5,593.72	-	-	-	-
from Financial Institutions	2,361.96	-	2,483.70	-	-	-	-	-
Unsecured								
Bonds / debentures	4,994.88	4,990.21	4,993.90	4,990.21	-	-	-	-
Secured								
Loans repayable on demand from Banks	-	-	-	-	1,500.00	2,000.00	1,250.00	1,500.00
Working Capital Demand Loans	-	-	-	-	591.24	1,477.20	494.99	1,020.06
Bank overdrafts and cash credits	-	-	-	-	-	-	-	-
	<u>17,897.46</u>	<u>17,465.34</u>	<u>18,011.13</u>	<u>18,081.77</u>	<u>2,091.24</u>	<u>3,477.20</u>	<u>1,744.99</u>	<u>2,520.06</u>
Less : Current maturities of long-term debt (included in Note 2.13)	3,214.40	9,979.68	1,888.35	9,974.90				
<b>Total</b>	<b>14,683.06</b>	<b>7,485.66</b>	<b>16,122.78</b>	<b>8,106.87</b>				

(a) Debentures (Unsecured and Unlisted) :

- 500 debentures allotted on 14-09-2018 aggregating to Rs.5000.00 which carry interest rate of 10.65% p.a payable yearly. These debentures are redeemable at the end of 36 months from the date of allotment. The Debentures have a Put/Call Option at the end of 2 Years from the date of Allotment. These debentures are secured by way of Corporate Guarantee of Prism Johnson Limited, the Holding Company.

(b) Nature of Security and terms of repayment for secured borrowings (other than debentures):

	As at June 30, 2020	As at June 30, 2019	As at Mar 31, 2020	As at Mar 31, 2019
<b>Nature of Security</b>				
<b>Terms of Repayment</b>				
i. Term loan from ICICI Bank amounting to Rs.7,500 is secured by a First pari passu Charge Over Entire (movable and immovable) fixed Assets of the Borrower both present and Future, corporate Guarantee of Prism Johnson Limited also provided.	624.58	4,979.11	624.58	5,598.72
Repayable in 12 equal quarterly instalments. The first installment will fall due on the last day of the 18th month from the date of first draw-down (16th March, 2017). Interest rate is 9.30% p.a.				
ii. Term loan from ICICI Bank amounting to Rs.7,500 is secured by a First pari passu Charge Over Entire (movable and immovable) fixed Assets of the Borrower both present and Future, corporate Guarantee of Prism Johnson Limited also provided.	7,435.24	-	7,429.42	-
Repayable on door to door tenure in 4.75 years, including moratorium of two quarters. Repayment to be done in 17 structured quarterly instalments starting from 31st Dec 2020. Interest rate is 9.32% p.a.				
iii. Term loan from ICICI Bank amounting to Rs.2,500 is secured by a First pari passu Charge Over Entire (movable and immovable) fixed Assets of the Borrower both present and Future, corporate Guarantee of Prism Johnson Limited also provided.	2,480.80	-	2,477.53	-
Repayable on door to door tenure in 3.00 years, including moratorium of two quarters. Repayment to be done in 10 equal quarterly instalments starting from 31st Dec 2020. Interest rate is 9.12% p.a.				
iv. Term loan from Aditya Birla Finance Limited amounting to Rs.2,500 is secured by a First pari passu Charge Over Entire (movable and immovable) fixed Assets of the Borrower both present and Future, corporate Guarantee of Prism Johnson Limited also provided.	2,361.96	-	2,485.70	-
Repayable on door to door tenure in 3 years, including moratorium of one quarter. Repayment to be done in 20 structured quarterly instalments starting from 30th June 2020. Interest rate is 9.63% p.a. Lender has an put option at the end of 3 years from the date of disbursement.				
v. Cash Credit facility from Axis Bank having a limit of Rs. 2,000 is Secured by first pari passu charge by way of hypothecation of stocks and book debts both present and future and Second pari passu charge on the assets by way of mortgage and hypothecation on entire movable and immovable fixed assets of the company, present and future, along with other banks in multiple banking arrangements and corporate guarantee of Prism Johnson Limited	227.45	433.64	10.57	305.72
Repayable on demand with an Interest Rate of 11.15% p.a.				





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<p>vi. Working Capital Demand Loan from Axis Bank as a sub limit to CC Facility mentioned above with an amount of Rs. 1,500 is Secured by first pari passu charge by way of hypothecation of stocks and book debts both present and future and Second pari passu charge on the assets by way of mortgage and hypothecation on entire movable and immovable fixed assets of the company, present and future, along with other banks in multiple banking arrangements and corporate guarantee of Prism Johnson Limited</p>	<p>Repayable on demand with an Interest Rate of 10.15% p.a.</p>	<p>1,000.00</p>	<p>1,500.00</p>	<p>1,000.00</p>	<p>1,500.00</p>
<p>vii. Cash Credit facility from Yes Bank having a limit of Rs. 1,000 is Secured by first pari passu charge by way of hypothecation of stocks and book debts both present and future and Second pari passu charge on the assets by way of mortgage and hypothecation on entire movable and immovable fixed assets of the company, present and future, along with other banks in multiple banking arrangements and corporate guarantee of Prism Johnson Limited.</p>	<p>Repayable on demand with an Interest Rate of 12.00% p.a.</p>		<p>589.13</p>		<p>229.27</p>
<p>viii. Working Capital Demand Loan from Yes Bank as a sub limit to CC Facility is Secured by first pari passu charge by way of hypothecation of stocks and book debts both present and future and Second pari passu charge on the assets by way of mortgage and hypothecation on entire movable and immovable fixed assets of the company, present and future, along with other banks in multiple banking arrangements and corporate guarantee of Prism Johnson Limited.</p>	<p>Repayable on demand with an Interest Rate of 12.50%</p>				
<p>ix. Working Capital Demand Loan from ICICI Bank as a sub limit to CC Facility with an amount of Rs. 1,000 is Secured by first pari passu charge by way of hypothecation of stocks and book debts both present and future and Second pari passu charge on the assets by way of mortgage and hypothecation on entire movable and immovable fixed assets of the company, present and future, along with other banks in multiple banking arrangements and corporate guarantee of Prism Johnson Limited.</p>	<p>Repayable on demand with an Interest Rate of 10.10%</p>	<p>500</p>	<p>500</p>	<p>250</p>	
<p>x. Cash Credit facility from ICICI Bank having a limit of Rs. 1,000 is Secured by first pari passu charge by way of hypothecation of stocks and book debts both present and future and Second pari passu charge on the assets by way of mortgage and hypothecation on entire movable and immovable fixed assets of the company, present and future, along with other banks in multiple banking arrangements and corporate guarantee of Prism Johnson Limited.</p>	<p>Repayable on demand with an Interest Rate of 10.55% p.a.</p>	<p>363.79</p>	<p>454.43</p>	<p>484.42</p>	<p>485.07</p>



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1.14 Trade payables	Non Current				Current			
	As at June 30,	As at June 30,	As at Mar 31,	As at Mar 31,	As at June 30,	As at June 30,	As at Mar 31,	As at Mar 31,
	2020	2019	2020	2019	2020	2019	2020	2019
Total outstanding dues of Micro Enterprises & Small Enterprises	-	-	-	-	32.14	131.93	100.77	311.32
Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	-	-	-	-	1,147.99	2,250.33	1,175.28	2,145.30
					<u>1,180.13</u>	<u>2,382.26</u>	<u>1,276.05</u>	<u>2,456.62</u>
1.15 Lease liabilities	Non Current				Current			
	As at June 30,	As at June 30,	As at Mar 31,	As at Mar 31,	As at June 30,	As at June 30,	As at Mar 31,	As at Mar 31,
	2020	2019	2020	2019	2020	2019	2020	2019
Lease Liabilities - Land	17.45	16.52	18.20	-	7.31	4.15	7.12	-
Lease Liabilities - Machinery	54.46	478.31	69.06	-	78.02	356.16	97.87	-
	<u>71.91</u>	<u>494.83</u>	<u>87.26</u>	-	<u>85.33</u>	<u>360.31</u>	<u>104.99</u>	-
1.16 Other financial liabilities	Non Current				Current			
	As at June 30,	As at June 30,	As at Mar 31,	As at Mar 31,	As at June 30,	As at June 30,	As at Mar 31,	As at Mar 31,
	2020	2019	2020	2019	2020	2019	2020	2019
Current maturities of long-term debt	-	-	-	-	3,214.40	9,979.68	1,888.35	9,974.90
Interest accrued but not due on loans	-	-	-	-	424.32	866.91	291.56	542.49
Security deposits from customers / others	-	-	-	-	0.70	5.29	0.70	5.29
Liability for expenses	-	-	-	-	248.65	303.36	184.99	253.76
Trade Payable-Capital Goods/Works	-	-	-	-	-	-	15.80	127.61
					<u>3,888.07</u>	<u>11,155.24</u>	<u>2,380.60</u>	<u>10,904.05</u>
1.17 Provisions	Non Current				Current			
	As at June 30,	As at June 30,	As at Mar 31,	As at Mar 31,	As at June 30,	As at June 30,	As at Mar 31,	As at Mar 31,
	2020	2019	2020	2019	2020	2019	2020	2019
Employee benefits								
Provision for Gratuity	61.01	52.60	60.26	51.91	9.23	7.87	10.76	6.12
Provision for Bonus	-	-	-	-	29.05	28.54	23.98	24.29
Provision for Leave Encashment	31.55	23.37	27.17	18.47	13.58	7.61	14.03	3.76
	<u>92.56</u>	<u>77.97</u>	<u>87.43</u>	<u>70.38</u>	<u>51.86</u>	<u>44.02</u>	<u>48.77</u>	<u>34.17</u>
1.18 Other liabilities	Non Current				Current			
	As at June 30,	As at June 30,	As at Mar 31,	As at Mar 31,	As at June 30,	As at June 30,	As at Mar 31,	As at Mar 31,
	2020	2019	2020	2019	2020	2019	2020	2019
Advance from customers	-	-	-	-	3.60	1,076.49	2.63	2.33
Statutory liabilities	-	-	-	-	114.08	149.38	24.02	35.44
					<u>117.68</u>	<u>1,225.87</u>	<u>26.65</u>	<u>37.77</u>



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	QTR ended 30th June'20	QTR ended 30th June'19	QTR ended 31st Mar'20	YTD 31st Mar'20	YTD 31st Mar'19
<b>2.01 Revenue from operations</b>					
Revenue from operations					
Sale of products	1,375.23	2,956.42	2,186.69	10,366.74	12,785.05
Other operating revenue					
Scrap Sales	3.76	11.69	3.46	51.42	120.61
<b>Revenue from operations (Gross)</b>	<b>1,378.99</b>	<b>2,968.11</b>	<b>2,190.15</b>	<b>10,358.16</b>	<b>12,905.66</b>
<b>2.02 Other Income</b>					
Interest Income on					
Interest income earned on financial assets that are not designated as fair value through profit or loss:					
Bank Deposits (at amortized cost)	-	15.62	-5.72	46.98	4.22
Others (Interest on Deposits)	3.56	8.05	8.39	24.18	25.05
<b>Other non - operating income</b>					
Claims and Recoveries	-	-	-	-	27.54
Rent Received	1.10	-	1.09	4.38	0.48
Miscellaneous Income	0.01	6.60	1.26	10.09	2.01
<b>Other gains and losses</b>					
Net gain on foreign currency transaction and translations other than finance cost	-	-	0.64	3.39	31.60
Profit on Sale of property, plant and equipment (net)	-	-	4.46	4.46	-
Profit on Disposal of Right of Use Lease Assets (Net)	-	-	-	-	-
	<b>4.67</b>	<b>30.27</b>	<b>10.12</b>	<b>93.48</b>	<b>90.90</b>
<b>2.03 Cost of materials consumed</b>					
Raw Materials	103.42	706.96	406.61	2,301.83	3,498.19
Minerals	5.14	75.01	42.61	236.18	269.79
Soluble Salts, Stains & Colors	5.26	91.41	49.53	250.21	286.59
Packing Material	9.33	187.45	129.10	684.36	743.14
	<b>123.15</b>	<b>1,060.83</b>	<b>627.85</b>	<b>3,472.58</b>	<b>4,797.62</b>
<b>2.04 Purchases of Stock-in-trade</b>					
Tiles	-	-	-	-	-
Others	-	-	24.68	24.68	27.18
	-	-	<b>24.68</b>	<b>24.68</b>	<b>27.18</b>
<b>2.05 (Increase) /decrease in inventories</b>					
Inventories at the end of the year					
Work - in - progress	324.46	350.85	319.18	319.18	398.04
Finished goods	1,105.91	2,136.16	2,256.71	2,256.71	1,799.91
	<b>1,430.37</b>	<b>2,487.01</b>	<b>2,575.89</b>	<b>2,575.89</b>	<b>2,197.95</b>
Inventories at the beginning of the year					
Work - in - progress	319.18	398.04	363.32	398.04	281.47
Finished goods	2,256.71	1,799.91	2,447.11	1,799.91	1,358.90
	<b>2,575.89</b>	<b>2,197.95</b>	<b>2,810.43</b>	<b>2,197.95</b>	<b>1,640.37</b>
	<b>1,145.52</b>	<b>-289.06</b>	<b>234.54</b>	<b>-377.94</b>	<b>-557.58</b>
<b>2.06 Manufacturing expenses</b>					
Stores and Spares consumed	23.65	269.97	167.71	882.07	1,042.63
Power and fuel consumed	160.03	1,326.54	475.16	3,957.59	4,786.55
Repairs to plant and machinery including Hire Expenses	8.36	41.45	55.99	167.57	202.14
	<b>192.04</b>	<b>1,637.96</b>	<b>698.86</b>	<b>5,007.23</b>	<b>6,031.32</b>
<b>2.07 Employee Benefits Expense</b>					
Salaries, wages and bonus	215.48	361.85	353.59	1,417.34	1,466.29
Contribution to provident and other fund	11.82	14.95	14.55	57.18	57.88
Gratuity	2.78	3.50	3.29	13.16	11.60
Leave encashment	4.59	11.06	17.56	26.30	9.81
Staff welfare expenses	7.35	11.41	28.10	74.15	55.74
	<b>241.82</b>	<b>402.77</b>	<b>417.09</b>	<b>1,588.13</b>	<b>1,601.32</b>



## Silica Ceramics Private Limited

Notes to Financial Statements for the Period Ending June 30, 2020

All amounts are in Lakhs unless otherwise stated

2.08 Finance Costs	QTR ended	QTR ended	QTR ended	YTD	YTD
	30th June'20	30th June'19	31st Mar'20	31st Mar'20	31st Mar'19
<b>Interest and Finance charges on financial liabilities not a FVTPL</b>					
Interest on Overdraft / Cash Credit	52.99	80.06	50.13	292.48	386.60
Interest on Term Loan	316.35	144.93	343.29	796.32	692.97
Interest on Debentures	133.74	327.60	133.71	1,060.82	1,069.60
Interest on Bills Payable	-	-	-	-	52.95
Other interest expenses paid to Parent Company	-	21.37	6.41	72.42	107.71
Other interest expenses	4.07	-	-	3.48	5.06
Corporate Guarantee Expenses	-	19.63	12.57	70.81	94.41
Interest Expenses on Lease Liabilities	4.50	23.75	7.50	52.05	-
<b>Other borrowing costs</b>					
Processing Fees	5.13	4.19	8.70	27.60	10.51
Commission on Corporate Guarantee	52.75	15.25	42.43	94.90	33.42
Other Financial Charges	0.76	1.88	1.49	12.49	17.16
	<b>570.29</b>	<b>638.66</b>	<b>606.23</b>	<b>2,483.37</b>	<b>2,470.39</b>
<b>2.09 Depreciation and amortization expense</b>					
	QTR ended	QTR ended	QTR ended	YTD	YTD
	30th June'20	30th June'19	31st Mar'20	31st Mar'20	31st Mar'19
Depreciation of property, plant and equipment	259.69	263.59	201.89	1,036.73	1,041.67
Depreciation of Right of Use leasehold Assets	45.58	76.49	111.79	228.26	-
Amortization of Intangible assets	0.25	0.20	0.15	0.82	0.05
	<b>305.52</b>	<b>340.28</b>	<b>313.83</b>	<b>1,265.81</b>	<b>1,041.72</b>
<b>2.10 Other Expenses</b>					
	QTR ended	QTR ended	QTR ended	YTD	YTD
	30th June'20	30th June'19	31st Mar'20	31st Mar'20	31st Mar'19
Rent	3.91	1.59	0.87	5.31	119.91
Repairs to Building	0.15	0.81	0.13	3.88	7.30
Repairs to Others	-	0.03	0.03	0.15	2.06
Insurance	6.31	7.15	6.55	26.90	31.37
Rates & taxes	10.49	10.54	13.93	47.42	42.44
Travel and Conveyance	2.64	12.38	6.72	57.57	54.14
Legal and Professional Charges	49.37	48.03	62.07	223.83	219.27
Foreign Exchange loss (net)	0.15	0.35	11.88	24.78	6.40
Loss on Sale of Assets	-	-	-	3.21	105.30
Other Expenses	15.43	14.41	18.06	73.65	77.62
Bank Charges	0.38	0.04	0.09	0.13	9.04
	<b>88.83</b>	<b>95.33</b>	<b>120.33</b>	<b>466.83</b>	<b>674.85</b>

