

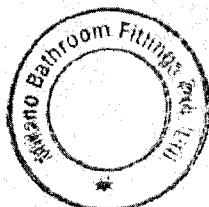
Milano Bathroom Fittings Private Limited

Balance Sheet as at June 30, 2020

All amounts are in Lakhs unless otherwise stated

	Notes	As at June 30,		As at March 31,	
		2020	2019	2020	2019
ASSETS					
Non-current assets					
Property, plant and equipment	2.01	583.47	638.28	598.77	644.23
Capital work-in-progress	2.02	1.42	1.62	1.44	1.50
Financial assets					
Investments	2.03	1.00	1.00	1.00	1.00
Loans	2.05	20.25	19.27	20.25	19.27
Other financial assets	2.06	-	-	-	-
Deferred tax assets (Net)	2.07	307.10	345.82	304.72	345.08
Other non-current assets	2.08	7.43	34.83	89.02	176.96
Total non-current assets		920.68	1,040.82	1,015.21	1,188.04
Current Assets					
Inventories	2.09	909.60	896.26	865.43	848.39
Financial Assets					
Investments					
Trade Receivables	2.04	1,823.15	2,640.81	2,623.23	2,800.87
Cash and cash equivalents	2.10	0.81	1.29	2.51	1.03
Other financial assets	2.06	0.36	0.40	0.36	0.40
Current tax assets (Net)	2.11	4.78	-	4.78	-
Other current assets	2.08	184.11	251.94	80.65	130.41
Total current assets		2,922.81	3,790.70	3,576.96	3,781.10
Total assets		3,843.49	4,831.52	4,592.17	4,969.14
EQUITY AND LIABILITIES					
Equity					
Equity Share capital	2.12	72.45	72.45	72.45	72.45
Other Equity	2.13	3,474.47	3,239.96	3,567.93	3,144.48
Total equity		3,546.92	3,312.41	3,640.38	3,216.93
Liabilities					
Non-current liabilities					
Financial Liabilities					
Borrowings	2.14	89.17	85.17	88.26	84.13
Other financial liabilities	2.16	3.53	3.39	3.49	3.36
Provisions	2.17	52.36	49.01	50.43	39.22
Deferred tax liabilities (Net)					
Other non-current liabilities	2.18	25.50	31.87	27.09	33.46
Total non-current liabilities		170.55	169.45	169.28	160.17
Current liabilities					
Financial Liabilities					
Borrowings	2.14	15.76	963.04	325.30	997.01
Trade payables					
Total outstanding dues of Micro Enterprises & Small Enterprises	2.15	-	73.19	111.18	128.74
Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	2.15	21.24	203.38	258.77	333.89
Other financial liabilities	2.16	42.93	51.69	43.09	46.69
Other current liabilities	2.18	4.45	9.53	7.54	47.05
Provisions	2.17	41.63	34.91	36.63	28.84
Current Tax Liabilities (Net)			13.92	-	9.81
Liabilities directly associated with assets classified as held for sale					
Total current liabilities		126.02	1,349.66	782.51	1,592.03
Total equity and liabilities		3,843.49	4,831.52	4,592.17	4,969.14

The notes form an Integral part of the financial statements



For and on behalf of the Board

Pankaj Sharma
Pankaj Sharma
Director
DIN 07457710

Manish Bhatia
Manish Bhatia
Director
DIN 00748640

Place : Mumbai
Date : 4th August '20

Place : Mumbai
Date : 4th August '20

Milano Bathroom Fittings Private Limited

Statement of Profit or Loss and Other Comprehensive Income for the Quarter ended June 30, 2020

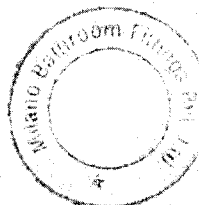
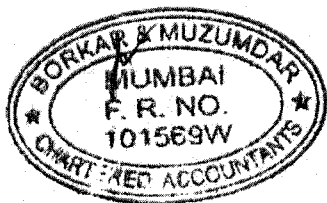
All amounts are in Lakhs unless otherwise stated

	Notes	Quarter ended June 30,		Year Ended March 31,	Year Ended March 31,
		2020	2019	2020	2019
Revenue from operations	2.19	214.41	1,330.91	5,640.19	5,654.45
Other income	2.20	3.25	34.02	128.13	193.61
Total Income		217.65	1,364.92	5,768.32	5,848.06
Expenses					
Cost of materials consumed	2.21	237.49	878.04	3,838.26	3,812.44
Purchase of stock-in-trade	2.22				
Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.23	-97.82	62.80	135.28	127.06
Excise duty on sale of goods					
Manufacturing expenses	2.24	14.04	28.20	128.96	131.95
Employee benefits expense	2.25	118.96	193.66	834.37	733.83
Finance costs	2.26	12.16	30.10	104.98	163.94
Depreciation and amortization expense	2.27	15.64	15.65	64.28	87.39
Other expenses	2.28	11.54	25.82	89.58	104.46
Total Expenses		312.02	1,234.27	5,195.71	5,161.08
Profit / (loss) before exceptional items and tax		-94.37	130.65	572.60	686.99
Exceptional items					
Profit / (loss) before tax		-94.37	130.65	572.60	686.99
Tax expenses	2.29				
Current tax		-0.04	33.84	102.74	142.79
Deferred tax		-1.96	-0.78	42.04	-84.78
Income-tax liability/(write back) of earlier years					
		-2.00	33.06	144.78	58.01
Profit / (loss) for the period from continuing operations		-92.37	97.60	427.82	628.98
Profit / (loss) for the period from discontinued operations before tax					
Tax expense of discontinued operations					
Profit / (loss) for the period from discontinued operations (after tax)					
		-92.37	97.60	427.82	628.98
Profit/ (loss) for the period		-92.37	97.60	427.82	628.98
Other comprehensive income					
Items that will not be reclassified to profit or loss					
Remeasurements of the defined benefit plans		1.51	3.23	6.05	-0.24
Equity instruments through other comprehensive income		1.51	3.23	6.05	-0.24
Income tax relating to items that will not be reclassified to profit or loss		-0.42	-1.11	-1.68	-0.05
Total other comprehensive income		1.09	2.11	-4.37	-0.19
Total comprehensive income for the period		-93.46	95.48	432.19	628.79
Earnings per equity share (for continuing operations) :					
Basic (in ₹)		-127.50	134.72	590.54	868.20
Diluted (in ₹)		-127.50	134.72	590.54	868.20
Earnings per equity share (for discontinued operations) :					
Basic (in ₹)					
Diluted (in ₹)					
Earnings per equity share (for discontinued and continuing operations) :					
Basic (in ₹)		-127.50	134.72	590.54	868.20
Diluted (in ₹)		-127.50	134.72	590.54	868.20

The notes form an Integral part of the financial statements

As per our report of even date

For and on behalf of the Board



Pankaj Sharma

Pankaj Sharma
Director
DIN 07457710
Place: Mumbai
Date: 4th August'20

Manish Bhatia

Manish Bhatia
Director
DIN 00748640

Place : Mumbai
Date : 4th August'20

Milano Bathroom Fittings Private Limited
Notes to Financial Statements for the Quarter ended June 30, 2020
All amounts are in Lakhs unless otherwise stated

2.01 Property, plant and equipment:

	Gross Block			Depreciation		Net Block		
	As at April 1, 2020	Addition	Disposal	As at June 30, 2020	For the Period ending on April 01, 2020	Elimination on disposal	As at June 30, 2020	As at March 31, 2020
Own Assets:								
Land - Freehold								
Buildings	405.67	-	-	403.67	71.05	-	74.59	329.08
Plant and Machinery	301.89	-	-	301.89	122.95	-	130.12	171.77
Electric Installations	48.77	-	-	48.77	32.24	-	33.77	15.01
Furniture & Fixtures	8.32	-	-	8.32	3.59	-	3.77	4.55
Computers	2.34	-	-	2.34	1.58	-	1.64	0.70
Vehicles	10.94	-	-	10.94	4.77	-	5.07	6.17
Tools & Dies	41.81	0.35	-	42.15	29.33	-	31.77	10.39
Office Equipment	10.46	-	-	10.46	6.61	-	6.91	3.85
Total	828.20	0.35	-	828.55	272.12	-	287.63	556.08
Assets taken on Finance Lease:								
Land								
Plant and Machinery	45.27	-	-	45.27	2.58	-	2.71	42.56
Total	45.27	-	-	45.27	2.58	-	2.71	42.56
Total	873.47	0.35	-	873.82	274.70	-	290.34	598.77

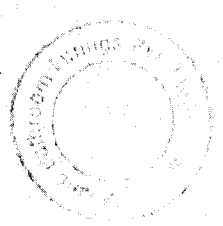
Note on Impairment losses will be stated

Assets pledged as security :

Freehold/Leasehold land and buildings with a carrying amount of Rs.43.21 Lacs (as at March 31, 2018, Rs.43.72 Lacs) have been pledged to secure borrowings. The freehold land and buildings have been pledged as security for bank loans under a mortgage. Plant and equipment with a carrying amount of Rs.601.02 Lacs (as at March 31, 2018, Rs. 675.91) have been pledged to secure loans from a finance company under a mortgage.

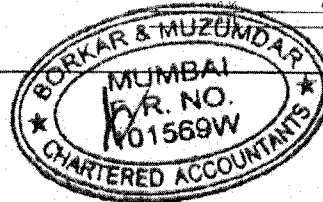
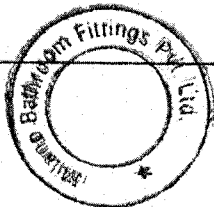
2.02 Capital Work in Progress

	As at June 30, 2020	As at March 31, 2020	Net Block
Total	1.42	1.44	1.44



Milano Bathroom Fittings Private Limited
Notes to Financial Statements for the Quarter ended June 30, 2020
All amounts are in Lakhs unless otherwise stated

	As at June 30, 2020		As at June 30, 2019		As at June 30, 2019		As at Mar 31, 2019	
	Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount
Non-current Investments								
2.03 Investments in Equity Instruments (fully paid-up)								
Cost of Investments	(A)							
	10,000	1.00	10,000	1.00	10,000	1.00	10,000	1.00
	10,000	1.00	10,000	1.00	10,000	1.00	10,000	1.00
Total non-current investments (A)	10,000	1.00	10,000	1.00	10,000	1.00	10,000	1.00
Aggregate amount of unquoted investment						1.00		1.00
2.04 Trade Receivables								
	Non Current				Current			
	As at June 30, 2020		As at Mar 31, 2020		As at June 30, 2019		As at Mar 31, 2019	
Unsecured, considered good					1,823.15	2,640.81	2,623.23	2,800.87
Doubtful								
Allowance for doubtful debts (expected credit loss)					1,823.15	2,640.81	2,623.23	2,800.87
Total					1,823.15	2,640.81	2,623.23	2,800.87
2.05 Loans								
	Non Current				Current			
	As at June 30, 2020		As at Mar 31, 2020		As at June 30, 2019		As at Mar 31, 2019	
Security Deposits								
Unsecured, considered good	20.25	19.27	20.25	19.27				
Less: Impairment of deposits	20.25	19.27	20.25	19.27				
Total (A)	20.25	19.27	20.25	19.27				
2.06 Other financial assets								
	Non Current				Current			
	As at June 30, 2020		As at Mar 31, 2020		As at June 30, 2019		As at Mar 31, 2019	
Other Accrued interest					0.36	0.40	0.36	0.40
Total					0.36	0.40	0.36	0.40
2.07 Deferred tax assets/(liabilities) (net)								
	Non Current				Current			
	As at June 30, 2020		As at Mar 31, 2020		As at June 30, 2019		As at Mar 31, 2019	
Deductible temporary differences								
Unabsorbed Depreciation as per Income Tax					25.54	27.51	26.02	28.41
Other financial liabilities								
Others								
Taxable temporary differences								
Unabsorbed Depreciation as per Income Tax					25.54	27.51	26.02	28.41
Expenses provided but allowable in Income Tax on payment								
Others					26.15	25.34	24.22	18.94
Unused Tax Credits					7.56	8.82	7.81	8.45
Net Credit Enhancement					33.71	32.31	31.81	31.20
Total					298.91	341.11	298.91	341.20
Net deferred tax asset/(liabilities)					-387.10	-345.82	-364.71	-345.08
Movement in deferred tax account during the year is as follows:								
	Opening Balance	Recognised in profit or loss	Recognised in other comprehensive income	Recognised directly in equity	Acquisitions/ Disposals	Closing Balance		
2020:21								
Deferred tax (liabilities)/assets in relation to:								
Unabsorbed Depreciation as per Income Tax	26.02	-6.47	-	-	-	25.54		
Expenses provided but allowable in Income Tax on payment	-24.22	-1.93	-	-	-	-26.15		
Others	-7.59	0.44	-0.42	-	-	-7.56		
Tax losses	-5.79	-1.96	-0.42	-	-	-8.17		
Net Credit Enhancement	-298.91	-	-	-	-	-298.91		
	-298.91	-	-	-	-	-298.91		
	-304.72	-1.96	-0.42	-	-	-307.10		
2.08 Other assets								
	Non Current				Current			
	As at June 30, 2020		As at Mar 31, 2020		As at June 30, 2019		As at Mar 31, 2019	
Unsecured, Considered Good								
Advances to other parties					22.21	15.33	9.78	63.76
Advances with statutory government authorities								
GST Credit Receivable	5.78	4.25	4.30	4.25	36.78	1.59	34.46	3.11
Prepaid expenses					3.63	4.71	3.60	4.18
Capital Goods Advances					6.71		7.81	
Supplies Receivable	1.65	30.58	81.72	172.71	112.72	222.25	28.00	59.31
Others						7.86		
Total	7.43	34.83	89.02	176.96	184.11	251.94	86.65	130.31
2.09 Inventories								
	Non Current				Current			
	As at June 30, 2020		As at Mar 31, 2020		As at June 30, 2019		As at Mar 31, 2019	
Raw materials					559.39	571.33	613.03	460.71
Goods-in-transit								
Work-in-progress					76.34	144.05	87.88	65.83
Goods-in-transit								
Finished goods					273.87	180.83	164.32	118.65
Goods-in-transit								
Total inventories at the lower of cost and net realisable value					909.60	896.26	865.23	649.39
2.10 Cash and Bank Balances								
	Non Current				Current			
	As at June 30, 2020		As at Mar 31, 2020		As at June 30, 2019		As at Mar 31, 2019	
Cash and cash equivalent								
Balances with banks								
On current accounts					0.34	0.88	1.49	0.54
Cash on hand					0.06	0.41	1.02	0.50
					0.40	1.29	2.51	1.04



Prism Johnson Fittings Private Limited
Notes to Financial Statements for the Quarter ended June 30, 2020
All amounts are in Lakhs unless otherwise stated

2.11 Current tax assets and liabilities

	As at June 30,		As at Mar 31,	
	2020	2019	2020	2019
Current tax liabilities				
Deduction for tax effect	-4.78	13.92	-4.78	9.41
Income tax payable				
Others				
	<u>-4.78</u>	<u>13.92</u>	<u>-4.78</u>	<u>9.41</u>

2.12 Share capital

	As at June 30,		As at Mar 31,	
	2020	2019	2020	2019
Authorized share capital:				
73,000 (March 31, 2019: 73,000) equity shares of Rs. 100/- each	73.00	73	73.00	73.00
3,87,500 (March 31, 2019: 3,87,500) preference shares of Rs. 100/- each	387.50	387.5	387.50	387.50
	<u>460.50</u>	<u>460.50</u>	<u>460.50</u>	<u>460.50</u>
Issued and subscribed capital comprises:				
72,446 (March 31, 2019: 72,446) equity shares of Rs. 100/- each	72.45	72.45	72.45	72.45
Total issued, subscribed and fully paid-up share capital	<u>72.45</u>	<u>72.45</u>	<u>72.45</u>	<u>72.45</u>

a. Reconciliation of shares outstanding as at the beginning and at the end of the reporting period:

	As at June 30,		As at June 30,		As at Mar 31,		As at Mar 31,	
	2020	2019	2019	2019	2020	2019	2019	
Equity shares								
No. of Shares								
Amount								
At the beginning of the period	72,446	72,45	72,446	72,45	72,446	72,45	72,446	
Issued During the Year								
Outstanding at the end of the period	<u>72,446</u>	<u>72,45</u>	<u>72,446</u>	<u>72,45</u>	<u>72,446</u>	<u>72,45</u>	<u>72,446</u>	

b. Rights, preference and restrictions attached to shares including restrictions on the distribution of dividends and the repayment of capital:
 Equity Shares
 The company has only one class of equity shares having a par value of 100/- per share. Each holder of equity shares is entitled to one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim Dividend. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets in proportion to the number of equity shares held by the share holders.

c. Details of share holders holding more than 5% shares in the company

	As at June 30,		As at June 30,		As at Mar 31,		As at Mar 31,	
	2020	2019	2019	2019	2020	2019	2019	
No. of Shares								
% of holding								
Equity shares of Rs. 100 each fully paid								
Name of the Shareholder								
Prism Johnson Limited	72,446	100%	72,446	100%	72,446	100%	72,446	

2.13 Other equity

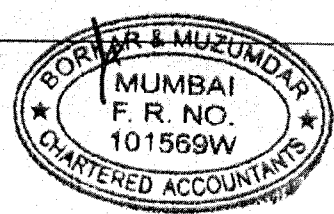
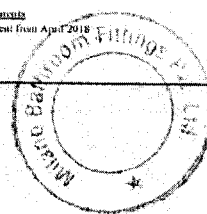
	As at June 30,		As at Mar 31,	
	2020	2019	2020	2019
General reserve				
Retained earnings				
Capital redemption reserve	2,783.54	2,549.04	2,877.01	2,453.55
Securities Premium Reserve	225.00	225.00	225.00	225.00
Capital Reserve	230.00	230.00	230.00	230.00
	<u>235.93</u>	<u>235.93</u>	<u>235.93</u>	<u>235.93</u>
	<u>3,474.47</u>	<u>3,340.96</u>	<u>3,567.93</u>	<u>3,144.38</u>
Retained earnings				
Balance at beginning of year				
Profit for the year				
(-) Redemption of Preference Share	2,877.01	2,453.55	2,453.55	2,011.89
Adjustment relating to Preference Share	-92.33	97.60	427.82	628.98
Adjustment relating to provision examined in Schedule II				187.50
Items of other comprehensive income recognized directly in retained earnings				
Balance as at the end of the year	-1.09	-2.11	-1.37	0.19
	<u>2,783.54</u>	<u>2,549.04</u>	<u>2,877.01</u>	<u>2,453.55</u>
Capital redemption reserve				
Balance as at the beginning of the year				
Movement during the year	225.00	225.00	225.00	225.00
Balance as at the end of the year	<u>225.00</u>	<u>225.00</u>	<u>225.00</u>	<u>225.00</u>
Securities Premium Reserve				
Balance as at the beginning of the year				
Additions during the Year	230.00	230.00	230.00	230.00
Less: Share issue expenses written off				
Balance as at the end of the year	<u>230.00</u>	<u>230.00</u>	<u>230.00</u>	<u>230.00</u>
Capital Reserve				
Balance as at the beginning of the year				
Additions during the Year	235.93	235.93	235.93	235.93
Utilisations during the year				
Balance as at the end of the year	<u>235.93</u>	<u>235.93</u>	<u>235.93</u>	<u>235.93</u>
Total other equity	<u>3,474.47</u>	<u>3,340.96</u>	<u>3,567.93</u>	<u>3,144.38</u>

2.14 Borrowings

	Non Current				Current			
	As at June 30,		As at Mar 31,		As at June 30,		As at Mar 31,	
	2020	2019	2020	2019	2020	2019	2020	2019
Secured								
Vehicle Loan								
From banks	3.62	4.75	4.03	5.01				
Loans repayable on demand								
From banks								
Bank overdrafts and cash credits					15.70	961.04	325.20	997.01
From Credit								
Unsecured								
1% Non Convertible Redeemable Preference Shares	86.83	81.51	85.43	80.21				
	<u>90.47</u>	<u>86.26</u>	<u>89.45</u>	<u>85.22</u>	<u>15.70</u>	<u>963.01</u>	<u>325.20</u>	<u>997.01</u>
Less: Current maturities of long term debt (included in Note 2.10)	<u>1.30</u>	<u>1.09</u>	<u>1.19</u>	<u>1.09</u>				
Total	<u>89.17</u>	<u>85.17</u>	<u>88.26</u>	<u>84.13</u>				

(b) Nature of Security and terms of repayment for secured borrowings (other than debentures):

Nature of Security	As at Jun 30,		As at Mar 31,	
	2020	2019	2020	2019
1. Vehicle Loan From Bank has been secured against hypothecation of vehicle	3.62	4.75	4.03	5.01



Alfaro Brothers Fittings Private Limited
Notes to Financial Statements for the Quarter ended June 30, 2020
 All amounts are in Lakhs unless otherwise stated

(d) Details of long term borrowings guaranteed by some of the directors or others:

Particulars

Term loans from banks
 Finance
 Interest

As at June 30,		As at Mar 31,	
2020	2019	2020	2019

The carrying amounts of financial and non-financial assets pledged as security for current and non-current borrowings are disclosed below:

(d) Assets pledged as security:

Particulars

Current

Financial assets

First charge

Transferred receivables

Floating charge

Cash and cash equivalents

Receivables

Non-financial assets

First charge

Investments

Non-current

First charge

Building

Plant & Equipments

Furniture, fittings and equipment acquired under finance lease

Total assets pledged as security

As at June 30,		As at Mar 31,	
2020	2019	2020	2019
0.81	1.29	2.51	1.03
1,823.15	2,640.81	2,621.23	2,805.87
909.60	896.26	865.43	812.85
2,733.56	3,538.36	3,491.17	3,650.75
57.69		332.62	546.86
9.35		66.81	233.85
67.84		598.27	634.31
2,809.60	3,538.36	4,089.64	4,394.52

2.15 Trade payables

	Non Current				Current			
	As at June 30,		As at Mar 31,		As at June 30,		As at Mar 31,	
	2020	2019	2020	2019	2020	2019	2020	2019
Total outstanding dues of Micro Enterprises & Small Enterprises					73.19	111.18	128.74	
Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises					21.24	203.38	258.77	333.89
					21.24	276.56	387.51	462.64

2.16 Other financial liabilities

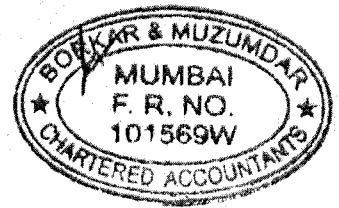
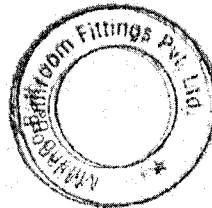
	Non Current				Current			
	As at June 30,		As at Mar 31,		As at June 30,		As at Mar 31,	
	2020	2019	2020	2019	2020	2019	2020	2019
Current maturities of long-term debt					1.36	1.09	1.19	1.09
Preference Dividend Payable					2.35	2.66	2.35	2.66
Salary and Employee benefits payable					22.07	34.82	25.66	28.31
Financial Lease Obligations	4.53	3.39	3.49	3.36	17.22	13.12	13.89	11.65
Liability for expenses								
Trade Payables-Capital Goods-Works								
	4.53	3.39	3.49	3.36	42.94	51.09	43.09	46.69
Details of Current Maturity of Long Term Debt								
Secured Loan:								
Term Loan					1.36	1.09	1.19	1.09
Vehicle Loan from Bank					1.36	1.09	1.19	1.09
Unsecured Loan:								
Preference Shares							1.19	1.09

2.17 Provisions

	Non Current				Current			
	As at June 30,		As at Mar 31,		As at June 30,		As at Mar 31,	
	2020	2019	2020	2019	2020	2019	2020	2019
Employee benefits								
Provision for Gratuity	33.20	36.85	31.64	23.54	8.61	6.04	8.61	5.57
Provision for Leave Encumbrance	19.07	18.16	18.79	15.68	7.68	23.10	7.68	5.14
Provision for Bonus					25.34	5.76	20.34	18.14
Others	53.36	49.01	50.43	39.22	41.63	34.91	36.63	28.84
Provision for Excise Duty on Closing Stock								
	53.36	49.01	50.43	39.22	41.63	31.91	36.63	28.84

2.18 Other liabilities

	Non Current				Current			
	As at June 30,		As at Mar 31,		As at June 30,		As at Mar 31,	
	2020	2019	2020	2019	2020	2019	2020	2019
Deferred Income	25.50	31.87	27.09	33.46	4.45	9.33	7.54	47.05
Statutory liabilities					4.45	9.33	7.54	47.05
	25.50	31.87	27.09	33.46	4.45	9.33	7.54	47.05



Milano Bathroom Fittings Private Limited
Notes to Financial Statements for the Quarter ending June 30, 2020
All amounts are in Lakhs unless otherwise stated

	Quarter ended June 30,		Year ended March 31,	
	2020	2019	2020	2019
2.19 Revenue from operations				
Revenue from operations				
Sale of products	214.41	1,330.91	5,640.19	5,654.45
Revenue from operations	214.41	1,330.91	5,640.19	5,654.45
2.20 Other Income				
Interest Income on				
Interest income earned on financial assets that are not designated as fair value through profit or loss				
Others		1.18	34.92	14.10
Other non - operating income				
Dividend Income			0.18	0.15
Subsidy				
Other	1.65	30.58	85.77	172.97
Miscellaneous income	1.60	2.26	7.26	6.39
Other gains and losses				
Net gain on sale of long term investments				
Net gain on foreign currency transaction and translations other than finance cost				
Profit on Sale of property, plant and equipment (net)				
	3.25	34.02	128.13	193.61
2.21 Cost of materials consumed				
Raw Material Consumption	215.86	798.23	3,476.18	3,454.86
Chemicals Consumption	8.11	23.77	104.53	95.00
Consumables Consumption	2.50	12.39	53.69	55.35
Packing Consumption	11.02	43.64	203.85	207.23
	237.49	878.04	3,838.26	3,812.44
2.23 (Increase) /decrease in inventories				
Inventories at the end of the year				
Work - in - progress	76.34	144.05	87.88	69.03
Finished goods	273.87	180.83	164.52	318.65
	350.21	324.88	252.40	387.68
Inventories at the beginning of the year				
Work - in - progress	87.88	69.03	69.03	17.02
Finished goods	164.52	318.65	318.65	437.73
	252.40	387.68	387.68	514.74
	-97.82	62.80	135.28	127.06
2.24 Manufacturing expenses				
Power and fuel consumed	12.71	25.12	114.06	115.78
Repairs to plant and machinery	0.65	1.53	7.58	9.10
Other manufacturing expense	0.68	1.55	7.33	7.08
	14.04	28.20	128.96	131.95
2.25 Employee Benefits Expense				
Salaries, wages and bonus	108.47	172.69	764.80	675.23
Contribution to provident and other fund	6.34	8.83	34.19	28.15
Gratuity	1.42	4.97	6.98	6.61
Leave encashment	1.59	3.27	7.65	3.80
Staff welfare expenses	1.14	3.89	20.74	20.04
	118.96	193.66	834.37	733.83
2.26 Finance Costs				
Interest and Finance charges on financial liabilities not a FVTPL				
Interest on Overdraft / Cash Credit	10.61	26.26	93.10	117.07
Interest on Term Loan	0.02	0.11	0.42	0.50
Interest expense on redeemable preference shares	1.42	1.30	5.22	30.10
Other interest expenses	0.00	2.00	3.49	0.01
Amortization of Leasehold Land	0.10	0.10	0.40	0.39
Preference Share Dividend including Corporate Tax	-	0.31	2.35	4.44
Other borrowing costs				
Other Financial Charges				11.44
	12.16	30.10	104.98	163.94
2.27 Depreciation and amortization expense				
Depreciation of property, plant and equipment	15.64	15.65	64.28	87.39
	15.64	15.65	64.28	87.39

